

# Memorandum

**TO:** HONORABLE MAYOR AND  
 CITY COUNCIL

**FROM:** Scott P. Johnson

**SUBJECT: OCTOBER 2005 INVESTMENT  
 REPORT**

**DATE:** November 28, 2005

Approved

*Deanna Santana*

Date

*11/29/05*

## INFORMATION

This report summarizes the investment activity for the month ending October 31, 2005. The information presented below highlights the monthly investment activity for October 2005 as well as providing a comparison to the months of September 2005 and October 2004.

### INVESTMENT SUMMARY

	<u>October 2005</u>	<u>September 2005</u>	<u>October 2004</u>
<i>Total Portfolio:</i>			
Portfolio size <sup>(1) (2)</sup>			
as of end of month	<b>\$1,070,246,274.89</b>	\$1,093,010,774.93	\$1,113,563,533.04
Earned interest yield	<b>3.177%</b>	3.215%	2.482%
Dollar-weighted average days to maturity as of end of month	<b>384</b>	400	498
<i>Portfolio Fund 1:</i>			
Portfolio size as of end of month	<b>\$1,019,576,950.44</b>	\$1,004,385,812.55	\$1,009,079,331.86
Earned interest yield	<b>3.145%</b>	3.178%	2.571%
Dollar-weighted average days to maturity as of end of month	<b>401</b>	435	546
<i>Total Portfolio Income Recognized:</i>			
For the month ended	<b>\$ 2,936,912.83</b>	\$ 2,980,092.77	\$ 2,427,816.60
Fiscal year-to-date	<b>\$12,383,395.67</b>	\$ 9,446,482.84	\$10,236,186.24

(1) Reflects book value (principal plus any purchased interest costs) of investments.

(2) Total excludes \$718,634,626 in investments held by bond trustees for the City of San Jose (\$669,582,213) and the Redevelopment Agency (\$49,052,413).

EXCEPTIONS AND VIOLATIONS

There were no exceptions or violations outstanding for the month ended October 31, 2005.

COMPARISON OF PORTFOLIO INVESTMENT EARNINGS TO THE FY 2005-06 BUDGET

Below is a comparison of actual investment earnings to the fiscal year 2005-06 budget. Monthly budgeted earnings apportionments for the City funds are based upon historical cash balance averages. As reported in the Notes to the General Purpose Financial Statements in the City's Comprehensive Annual Financial Report (CAFR), annual budgets are not prepared for some funds (for example, Nonexpendable Trust Funds, Repair and Demolition Fund, etc). The City's budgets for the General Fund, Special Funds and Capital Improvement Programs reflect annualized investment income earnings of \$13.3 million. The following schedule reflects the investment earnings of only the budgeted City funds participating in investment portfolio fund 1.

The Redevelopment Agency projects annualized investment income earnings of \$3.9 million for Fiscal Year 2005-06. The amounts shown for the Redevelopment Agency's monthly and fiscal year to date budgeted investment earnings are based on the Agency's annual budget, apportioned on a pro-rata basis for the month and year-to-date, respectively.

October 2005	<u>General</u>	<u>Other City</u>	<u>Redevelopment</u>
Investment Earnings	<u>Fund</u>	<u>Funds</u>	<u>Agency</u>
Budget	\$ 293,050	\$ 785,855	\$ 264,240
Actual	<u>435,465</u>	<u>1,087,004</u>	<u>246,868</u>
Variance	\$ 142,415	\$ 301,149	(\$ 17,372)*
Fiscal Year to Date	<u>General</u>	<u>Other City</u>	<u>Redevelopment</u>
Investment Earnings	<u>Fund</u>	<u>Funds</u>	<u>Agency</u>
Budget	\$1,197,286	\$3,158,915	\$ 1,230,124
Actual	<u>1,752,725</u>	<u>4,603,825</u>	<u>1,276,662</u>
Variance	\$ 555,439	\$1,444,910	\$ 46,538

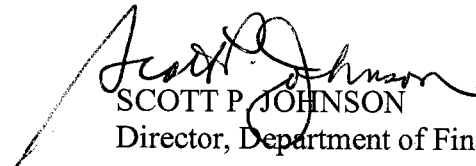
\* Earnings for the Redevelopment Agency fell below budgeted estimates for the month of October 2005 while year-to-date actual earnings were above than budgeted estimates. Finance staff continues to work with the Redevelopment Agency to achieve consistency in developing and reporting budgeted interest earnings.

MUNICIPAL BONDS

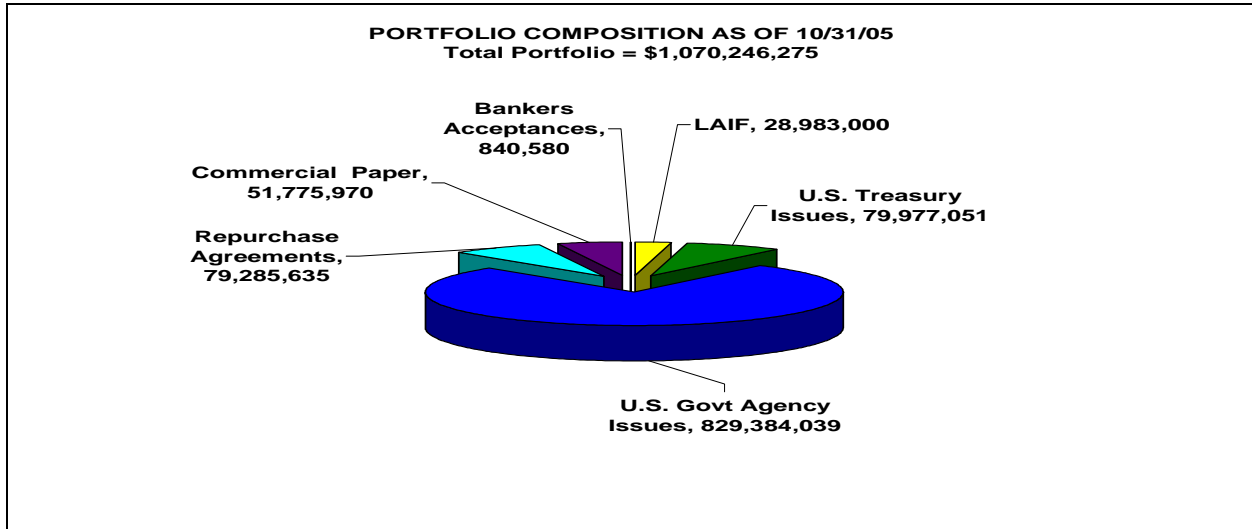
No municipal bonds were purchased during the month of October 2005.

EXHIBITS

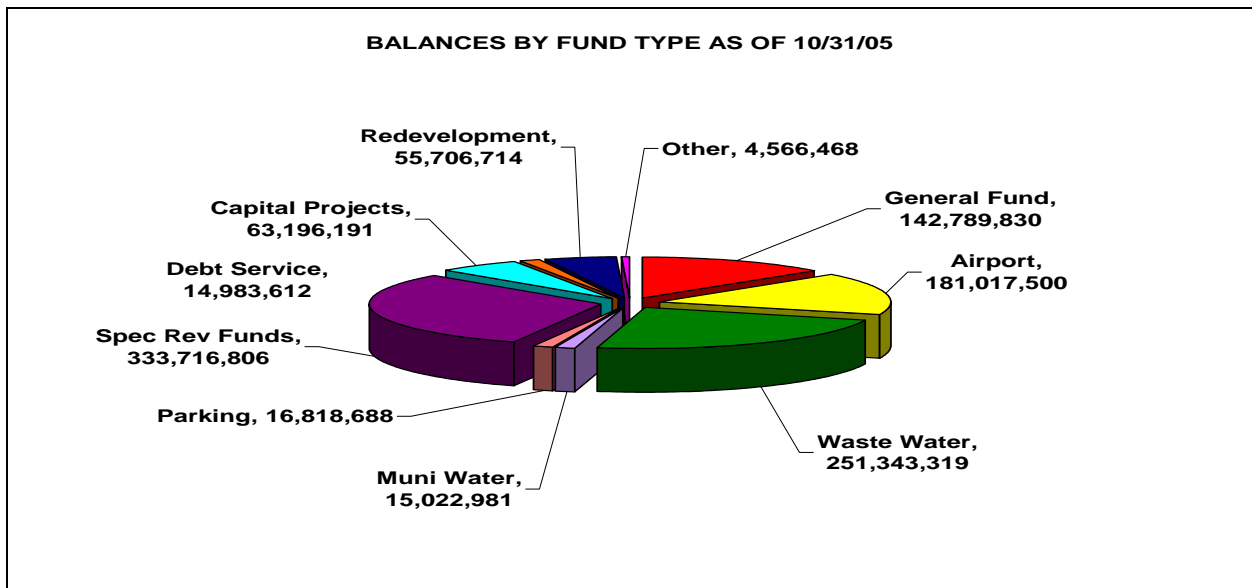
Exhibit A provides graphs of the portfolio composition, cash balances by fund types, monthly comparison of cash balances by fund type, portfolio maturity trend and yield trend comparisons. Also attached are the following data reports for the month of October 2005: Earned Interest Summary, Broker Distribution and Investment Inventory with Market Value reports.

  
SCOTT P. JOHNSON  
Director, Department of Finance

**EXHIBIT A**



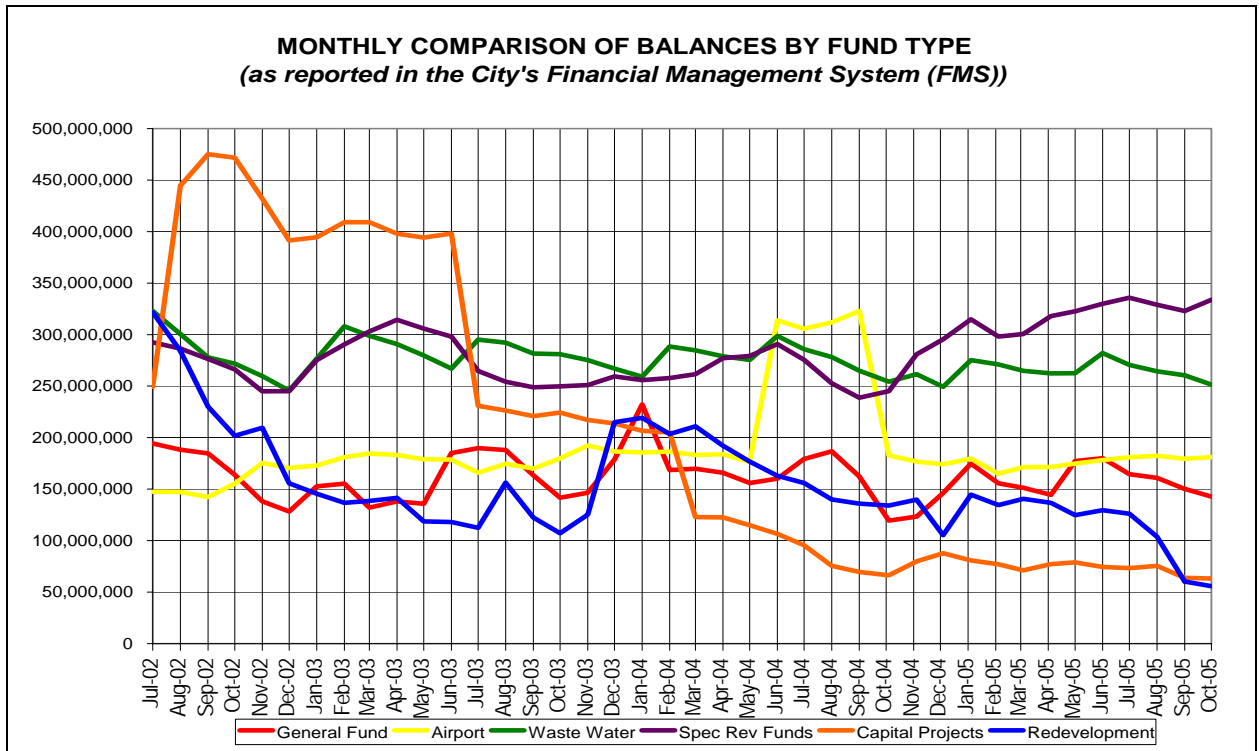
The above graph depicts the portfolio composition as of the end of the reporting month, displaying the dollar value of the investment types to the total portfolio.



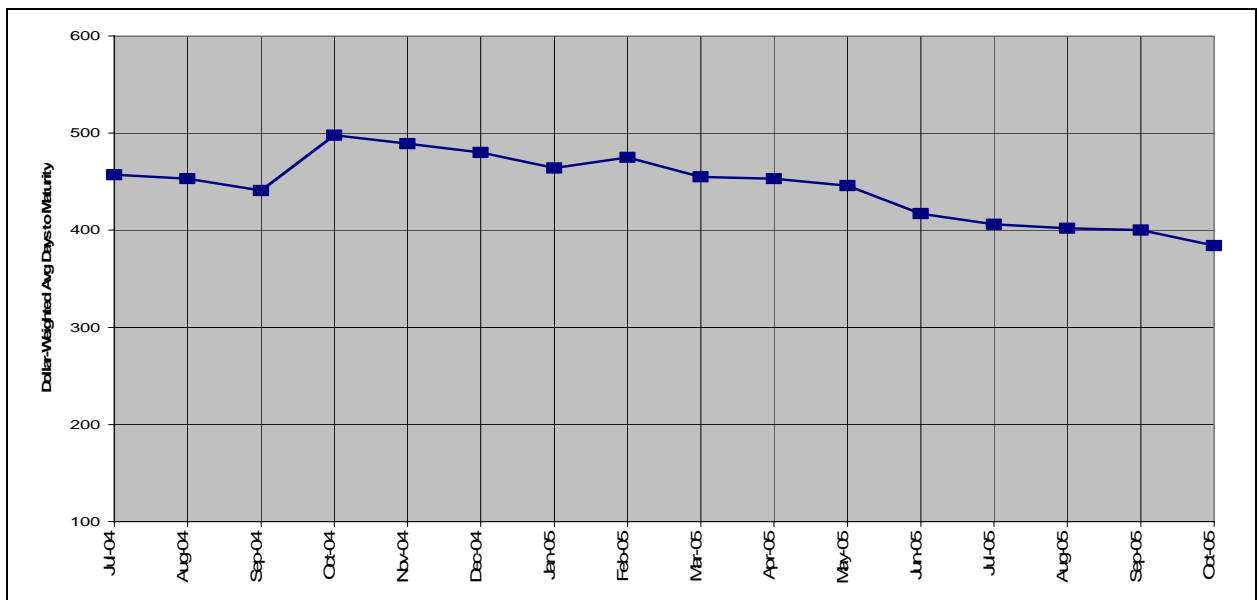
The above graph reflects the reconciliation of total balances reported by the investment program's investment accounting system compared to the City's Financial Management System (FMS):

Total Portfolio	\$1,070,246,275
Deposit-in-Transit, Outstanding Checks *	<u>8,915,834</u>
Cash Balance Total	\$1,079,162,109

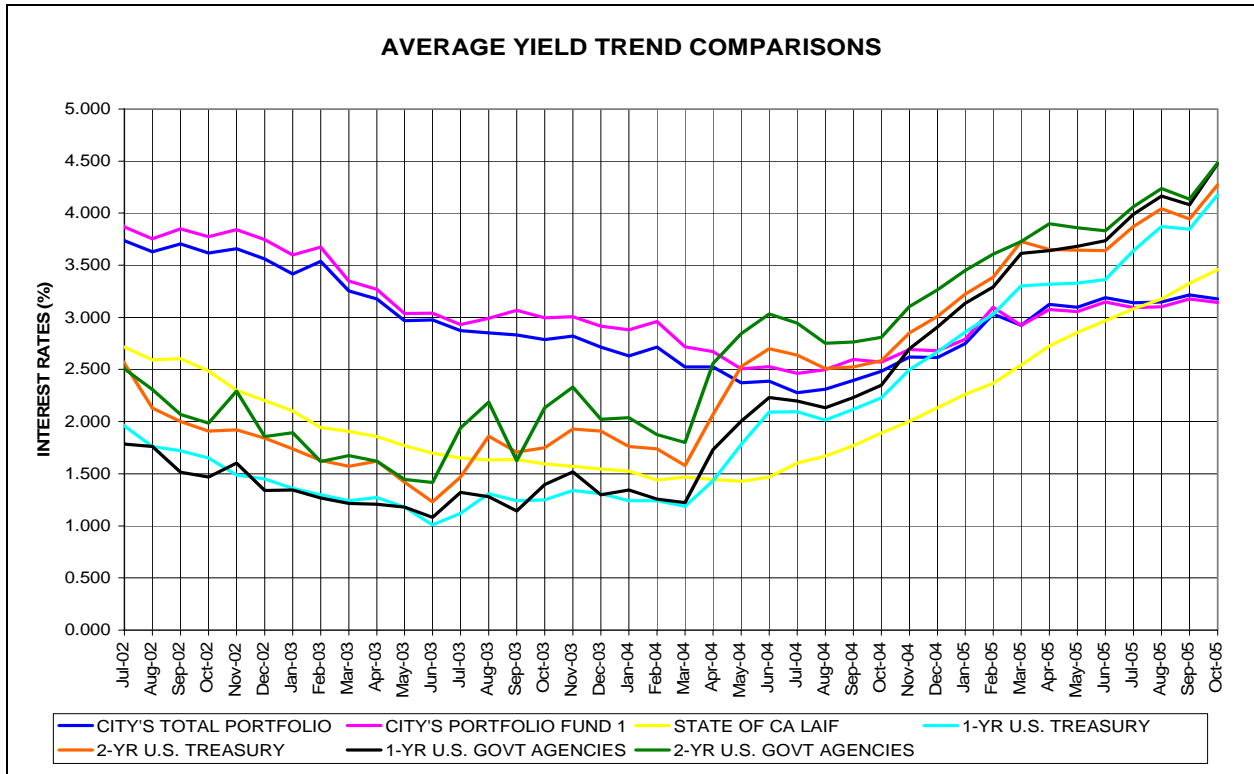
\*Reflects timing differences between when deposits are made and accounting for proceeds in FMS or when checks are written and not yet cashed by the receiving party.



The above graph compares the monthly total balances reported by the City's FMS.



This graph provides the historical monthly dollar-weighted average days to maturity of the portfolio for each month as compared to the past twelve months' activity.



This graph compares the earned interest yield on the City's total investment portfolio and investment portfolio fund 1 (pooled funds) with the monthly average yields for the same period on the State of California Local Agency Investment Fund (LAIF) and on the one-year and two-year U.S. Treasury and U.S. Government Agency securities.

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY  
10/01/05 THROUGH 10/31/05  
SORT KEYS ARE FUND ICC# MATD  
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33754	12/31/03	1.8750	USTN-UBS	12/31/05	10,000,000.00	10,004,687.50	1.835			15,596.06
33869	04/14/04	1.5000	USTN-CSFB	03/31/06	4,815,000.00	4,762,335.94	2.084			8,431.18
32605	05/15/01	4.6250	USTN-SSB	05/15/06	5,000,000.00	4,932,812.50	4.922			20,620.94
32608	05/16/01	4.6250	USTN-BA	05/15/06	2,995,000.00	2,947,618.16	4.983			12,473.54
32619	05/17/01	4.6250	USTN-BA	05/15/06	5,000,000.00	4,912,695.31	5.024			20,964.10
32629	05/29/01	4.6250	USTN-UBC	05/15/06	2,037,000.00	2,001,670.78	5.024			8,540.68
33732	12/12/03	2.0000	USTN-MISCH	05/15/06	10,000,000.00	9,961,328.13	2.152			18,202.43
33733	12/12/03	2.3750	USTN-UBC	08/15/06	5,000,000.00	5,007,226.56	2.298			9,774.10
33734	12/15/03	2.3750	USTN-UBS	08/15/06	5,000,000.00	5,021,093.75	2.188			9,332.04
33738	12/16/03	2.3750	USTN-BOCM	08/15/06	5,000,000.00	5,020,703.13	2.191			9,343.79
33735	12/15/03	2.6250	USTN-GILFD	11/15/06	10,000,000.00	10,076,562.50	2.324			19,886.28
33748	12/18/03	2.6250	USTN-CSFB	11/15/06	5,000,000.00	5,040,234.38	2.309			9,883.04
33747	12/18/03	3.0000	USTN-MISCH	11/15/07	5,000,000.00	5,046,875.00	2.711			11,618.28
33750	12/19/03	3.0000	USTN-BOCM	11/15/07	5,089,000.00	5,136,113.01	2.714			11,837.32
SUBTOTAL (ICC#) 12 TREASURY NOTES			7.46%(C)	298 DAYS	79,936,000.00	79,871,956.65	2.749		.00	186,503.78
34043	10/26/04	2.2500	FHLB-GILFD	10/18/05	5,060,000.00	5,055,132.28	2.382	MATURED	61,792.72	5,608.05
33339	01/08/03	2.5000	FHLB-WF	11/15/05	3,000,000.00	3,010,620.00	2.321			5,934.05
33348	01/15/03	2.5000	FHLB-WF	11/15/05	3,235,000.00	3,241,973.88	2.372			6,530.70
33350	01/17/03	2.5000	FHLB-UBC	11/15/05	3,930,000.00	3,943,794.30	2.321			7,773.54
33396	02/25/03	2.5000	FHLB-BOCM	11/15/05	5,235,000.00	5,290,438.65	2.042			9,177.28
33834	03/05/04	2.1250	FHLB-UBS	11/15/05	3,000,000.00	3,020,790.00	1.665			4,273.00
33844	03/16/04	2.1250	FHLB-GILFD	11/15/05	5,000,000.00	5,044,359.10	1.540			6,596.15
33876	04/20/04	2.1250	FHLB-UBC	11/15/05	5,000,000.00	5,013,550.00	1.908			8,122.38
34428	07/20/05	2.1500	FHLB-CALL-UBC	11/25/05	5,000,000.00	4,975,250.00	3.539			14,952.48
33397	02/26/03	2.5000	FHLB-SSB	12/15/05	5,000,000.00	5,058,150.00	2.015			8,654.54
33871	04/15/04	2.2500	FHLB-BOCM	12/15/05	5,000,000.00	5,017,300.00	1.993			8,494.38
33875	04/19/04	2.2500	FHLB-GILFD	12/15/05	6,680,000.00	6,710,666.07	1.922			10,953.68
34164	01/26/05	2.5000	FHLB-UBC	12/15/05	5,000,000.00	4,976,900.00	2.989			12,633.69
34165	01/25/05	2.2500	FHLB-CSFB	12/15/05	5,000,000.00	4,965,150.00	3.014			12,709.41
34169	01/26/05	1.7000	FHLB-GILFD	01/06/06	5,000,000.00	4,934,723.00	3.090		42,500.00	12,948.81
33845	03/16/04	2.0000	FHLB-CITIG	02/13/06	3,830,000.00	3,852,711.90	1.643			5,376.09
32611	05/16/01	5.3750	FHLB-FTB	02/15/06	5,000,000.00	4,962,968.18	5.470			23,057.11
32680	06/19/01	5.3750	FHLB-SSB	02/15/06	5,000,000.00	4,998,550.00	5.282			22,422.24
33703	11/21/03	2.3750	FHLB-WF	02/15/06	5,000,000.00	5,023,250.00	2.113			9,013.64
33872	04/15/04	2.3750	FHLB-GILFD	02/15/06	5,000,000.00	5,016,820.45	2.140			9,118.73
33888	04/29/04	2.3750	FHLB-GILFD	02/15/06	5,580,000.00	5,580,100.35	2.329			11,039.01
34168	01/25/05	2.5000	FHLB-GILFD	02/24/06	4,250,000.00	4,220,193.05	3.123			11,193.45
34166	01/25/05	2.5000	FHLB-UBC	03/13/06	10,000,000.00	9,924,917.22	3.142			26,482.76
33633	09/16/03	2.5000	FHLB-BOCM	03/15/06	5,000,000.00	5,041,500.00	2.103			9,004.47
33634	09/16/03	2.5000	FHLB-UBC	03/15/06	5,000,000.00	5,042,200.00	2.097			8,980.65
33652	10/15/03	2.5000	FHLB-BOCM	03/15/06	2,855,000.00	2,870,329.07	2.219			5,409.15
33832	03/23/04	2.0200	FHLB-BOCM	03/23/06	3,000,000.00	2,994,843.75	2.071			5,268.96

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

## EARNED INCOME SUMMARY

10/01/05 THROUGH 10/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 2

RUN: 11/09/05 09:58:52

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33864	04/27/04	2.1000	FHLB-CALL-BOCM	04/27/06	5,000,000.00	4,975,000.00	2.322		52,500.00	9,811.64
32657	06/11/01	5.3750	FHLB-SSB	05/15/06	5,000,000.00	4,977,150.00	5.391			22,789.58
33723	12/05/03	2.1250	FHLB-MISCH	05/15/06	5,000,000.00	4,947,200.00	2.544			10,689.15
33873	04/15/04	2.0500	FHLB-MISCH	05/15/06	6,000,000.00	5,972,340.00	2.243			11,378.24
34084	11/30/04	2.8750	FHLB-FTB	05/23/06	3,310,000.00	3,299,772.10	3.040			8,518.44
34206	02/25/05	3.0150	FHLB-MISCH	05/23/06	5,000,000.00	4,972,050.00	3.429			14,479.42
34530	10/19/05	2.8750	FHLB-CITIG	05/23/06	2,400,000.00	2,408,663.33	4.036			3,462.78
34421	07/15/05	3.6250	FHLB-FTB	06/08/06	5,000,000.00	5,006,078.47	3.831			16,290.30
33704	11/21/03	2.2200	FHLB-WF	06/09/06	2,375,000.00	2,366,521.25	2.326			4,676.07
33837	03/10/04	1.8750	FHLB-MISCH	06/15/06	2,645,000.00	2,650,263.55	1.748			3,935.52
34120	01/06/05	2.0600	FHLB-GILFD	06/16/06	5,000,000.00	4,917,075.00	3.226			13,470.55
33861	04/02/04	2.0100	FHLB-BOCM	06/30/06	5,000,000.00	4,994,050.00	2.028			8,600.22
34513	10/06/05	3.2500	FHLB-MISCH	07/21/06	5,000,000.00	4,992,854.17	4.214			14,986.11
34062	11/16/04	2.4300	FHLB-WF	08/11/06	5,000,000.00	4,951,600.00	2.971			12,495.30
33850	03/22/04	2.3750	FHLB-UBC	08/18/06	920,000.00	929,890.00	1.862			1,470.85
33862	04/01/04	2.3750	FHLB-MISCH	08/15/06	2,250,000.00	2,267,916.03	1.979			3,811.78
34122	01/07/05	3.5000	FHLB-FTB	08/15/06	5,000,000.00	5,015,750.00	3.227			13,748.71
33795	02/17/04	2.5000	FHLB-CALL-WF	08/17/06	5,000,000.00	4,999,218.75	2.460			10,443.21
34438	07/28/05	4.0000	FHLB-WF	08/18/06	3,000,000.00	2,999,680.00	3.967			10,106.01
34326	05/11/05	3.3700	FHLB-CITIG	08/28/06	5,000,000.00	4,978,400.00	3.655			15,454.32
33836	03/15/04	2.0000	FHLB-CALL-BOCM	09/15/06	5,000,000.00	4,989,000.00	2.055			8,706.43
33898	05/14/04	2.8750	FHLB-UBC	09/15/06	5,000,000.00	4,974,713.70	3.052			12,897.06
34034	10/21/04	2.8750	FHLB-WF	09/15/06	5,000,000.00	5,023,200.00	2.565			10,942.86
34047	10/28/04	2.8750	FHLB-MISCH	09/15/06	5,000,000.00	5,017,850.00	2.622			11,173.72
34123	01/07/05	3.1250	FHLB-MISCH	09/15/06	5,000,000.00	4,984,900.00	3.255			13,780.74
34135	01/10/05	3.1250	FHLB-GILFD	09/15/06	6,100,000.00	6,079,788.87	3.274			16,907.52
34367	06/16/05	3.7500	FHLB-GILFD	09/29/06	5,000,000.00	4,992,553.50	3.801			16,116.15
34098	12/15/04	2.6250	FHLB-GILFD	10/16/06	5,000,000.00	4,958,343.99	3.055		65,625.00	12,864.87
34137	01/12/05	2.6250	FHLB-CITIG	10/16/06	5,000,000.00	4,938,550.00	3.315		65,625.00	13,904.70
34366	06/16/05	3.8750	FHLB-JPM	10/23/06	5,000,000.00	4,999,525.15	3.804		59,739.58	16,175.63
33644	10/30/03	2.5650	FHLB-BOCM	10/30/06	5,000,000.00	5,000,000.00	2.517		64,125.00	10,687.50
33769	01/15/04	2.7500	FHLB-GILFD	11/15/06	5,000,000.00	5,047,948.97	2.338			10,022.19
33783	01/21/04	2.7500	FHLB-CSFB	11/15/06	5,000,000.00	5,047,650.00	2.338			10,022.82
33899	05/14/04	2.7500	FHLB-UBC	11/15/06	5,000,000.00	4,939,776.15	3.217			13,498.71
34099	12/15/04	3.1250	FHLB-CSFB	11/15/06	3,060,000.00	3,056,634.00	3.127			8,117.81
34345	05/27/05	4.1250	FHLB-ZFNB	11/15/06	5,000,000.00	5,028,508.40	3.732			15,938.65
34194	02/18/05	3.0000	FHLB-UBS	11/16/06	5,000,000.00	4,954,200.00	3.501			14,732.39
34328	05/12/05	4.5000	FHLB-CITIG	11/28/06	5,000,000.00	5,048,700.00	3.750			16,077.97
34370	06/17/05	3.7500	FHLB-GILFD	11/30/06	5,000,000.00	5,008,455.33	3.779			16,073.98
33768	01/15/04	2.3100	FHLB-WF	12/22/06	5,000,000.00	4,983,030.00	2.390			10,115.74
33774	01/15/04	2.3100	FHLB-FTB	12/22/06	5,000,000.00	4,982,623.85	2.393			10,127.49
33539	07/09/03	2.0000	FHLB-BOCM	01/09/07	5,000,000.00	5,000,000.00	1.962			8,333.33
33770	01/16/04	2.0000	FHLB-FTB	01/09/07	5,000,000.00	4,929,600.00	2.469			10,337.37
34275	04/19/05	2.1250	FHLB-FTB	01/16/07	4,000,000.00	3,891,880.00	3.735			12,345.06

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

## EARNED INCOME SUMMARY

10/01/05 THROUGH 10/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 3

RUN: 11/09/05 09:58:52

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33775	01/16/04	2.6500	FHLB-FTB	02/06/07	5,000,000.00	5,022,750.00	2.440			10,410.28
33824	02/20/04	2.8750	FHLB-WF	02/15/07	2,550,000.00	2,579,019.00	2.413			5,284.82
34233	03/24/05	3.3750	FHLB-GILFD	02/15/07	4,420,000.00	4,363,930.97	4.031			14,939.39
34251	04/06/05	4.8750	FHLB-UBC	02/15/07	5,340,000.00	5,426,561.40	3.851			17,747.57
34263	04/13/05	3.3750	FHLB-GILFD	02/15/07	2,000,000.00	1,980,129.40	3.889			6,540.29
34323	05/10/05	3.3750	FHLB-UBC	02/15/07	3,000,000.00	2,972,730.00	3.860			9,746.12
33827	02/27/04	2.8350	FHLB-BOCM	02/28/07	5,540,000.00	5,558,226.60	2.663			12,573.19
33838	03/11/04	2.4000	FHLB-GILFD	03/16/07	1,390,000.00	1,399,235.52	2.120			2,519.72
34050	11/03/04	2.4500	FHLB-GILFD	03/23/07	5,385,000.00	5,323,251.81	2.918			13,194.60
34272	04/19/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,878,300.00	3.759			15,574.91
34278	04/20/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,873,850.00	3.812			15,779.07
34305	05/02/05	2.2150	FHLB-GILFD	04/16/07	3,925,000.00	3,800,333.76	3.922			12,657.58
34324	05/10/05	2.7800	FHLB-MISCH	04/16/07	5,000,000.00	4,893,418.36	3.910		60,233.33	16,263.26
34247	04/04/05	2.4200	FHLB-MISCH	04/23/07	2,000,000.00	1,938,480.00	3.996		24,200.00	6,579.57
33788	01/22/04	2.6250	FHLB-MISCH	05/15/07	5,000,000.00	4,994,650.00	2.611			11,074.68
33896	05/13/04	3.1250	FHLB-UBC	05/15/07	5,000,000.00	4,943,070.30	3.485			14,629.60
34124	01/07/05	3.5000	FHLB-WF	05/15/07	3,790,000.00	3,791,497.05	3.416			11,000.09
34248	04/04/05	4.8750	FHLB-WF	05/15/07	2,080,000.00	2,116,664.16	3.880			6,975.83
34304	05/02/05	3.5000	FHLB-JPM	05/15/07	5,000,000.00	4,960,400.00	3.854			16,235.55
34350	06/02/05	3.8750	FHLB-GILFD	06/08/07	5,000,000.00	5,028,037.94	3.653			15,599.60
34382	06/23/05	3.8750	FHLB-ZFNB	06/08/07	10,000,000.00	10,058,143.06	3.753			32,057.54
33840	03/12/04	2.4000	FHLB-MISCH	06/19/07	2,500,000.00	2,510,536.14	2.217			4,726.45
33778	01/20/04	2.9700	FHLB-MISCH	08/06/07	5,000,000.00	5,034,150.00	2.703			11,556.88
33651	10/15/03	3.7500	FHLB-WF	08/15/07	5,000,000.00	5,107,300.00	3.054			13,249.07
33670	11/04/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	4,977,700.00	3.198			13,521.77
33694	11/20/03	3.1250	FHLB-BOCM	08/15/07	5,850,000.00	5,862,694.50	3.002			14,945.86
33700	11/21/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	5,002,450.00	3.052			12,965.10
33776	01/16/04	3.1250	FHLB-WF	08/15/07	1,500,000.00	1,518,975.00	2.679			3,456.19
33696	12/17/03	3.2500	FHLB-WF	09/17/07	5,000,000.00	5,000,000.00	3.189			13,541.67
33695	11/20/03	3.5000	FHLB-CITIG	11/15/07	5,000,000.00	5,063,200.00	3.078			13,237.73
34153	01/21/05	3.5000	FHLB-JPM	11/15/07	10,000,000.00	9,983,164.79	3.500			29,674.34
33819	03/18/04	3.3000	FHLB-CALL-WF	12/18/07	5,000,000.00	5,000,000.00	3.238			13,750.00
33841	03/29/04	2.7500	FHLB-WF	12/28/07	2,000,000.00	2,000,000.00	2.698			4,583.34
33854	03/29/04	3.0000	FHLB-CALL-WF	12/28/07	5,000,000.00	5,000,000.00	2.944			12,500.00
34127	01/14/05	4.0000	FHLB-CALL-JPM	01/14/08	5,000,000.00	5,000,000.00	3.925			16,666.66
34180	02/02/05	4.0000	FHLB-CALL-JPM	01/28/08	5,000,000.00	4,997,550.00	3.943			16,736.35
33789	01/22/04	2.6250	FHLB-GILFD	05/15/08	5,000,000.00	4,902,886.35	3.086			12,848.94
33790	01/22/04	2.6250	FHLB-WF	05/15/08	1,000,000.00	980,339.00	3.092			2,574.48
33549	07/22/03	3.1000	FHLB-CALL-WF	07/22/08	15,000,000.00	15,000,000.00	3.042			38,750.00
33564	07/23/03	3.2000	FHLB-CALL-WF	07/23/08	10,000,000.00	10,000,000.00	3.140			26,666.67
33894	05/10/04	3.7500	FHLB-GILFD	08/15/08	5,000,000.00	4,916,389.56	4.140			17,288.62
33801	01/29/04	3.6250	FHLB-CSFB	11/14/08	5,200,000.00	5,215,184.00	3.486			15,439.51
33675	11/28/03	4.1000	FHLB-CALL-FTB	11/28/08	5,000,000.00	5,000,000.00	4.023			17,083.33
33717	12/16/03	4.0000	FHLB-CALL-CITIG	12/16/08	5,000,000.00	5,000,000.00	3.925			16,666.67

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

## EARNED INCOME SUMMARY

10/01/05 THROUGH 10/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34207	02/25/05	3.8750	FHLB-WF	02/13/09	5,000,000.00	4,975,390.28	4.005			16,925.64
33796	02/27/04	4.0000	FHLB-CALL-CITIG	02/27/09	5,000,000.00	5,000,000.00	3.925			16,666.67
33987	09/10/04	4.0000	FHLB-CALL-MISCH	02/27/09	5,000,000.00	4,989,050.00	3.982			16,874.79
33865	04/30/04	4.1250	FHLB-CALL-WF	04/30/09	3,005,000.00	3,005,000.00	4.047		61,978.13	10,329.69
33866	04/30/04	4.1500	FHLB-CALL-WF	04/30/09	2,000,000.00	2,000,000.00	4.072		41,500.00	6,916.67
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 52.25%(C)			444 DAYS	560,130,000.00	559,175,592.48	3.092		599,818.76		1,469,773.64
33637	09/16/03	2.4100	FNMA-UBC	03/17/06	5,000,000.00	5,032,970.10	2.087			8,922.20
33870	04/15/04	2.1250	FNMA-BOCM	04/15/06	5,000,000.00	4,989,700.00	2.193		53,125.00	9,291.55
33663	10/28/03	2.7500	FNMA-WF	10/24/06	5,000,000.00	5,000,000.00	2.698		68,750.00	11,458.33
33859	03/30/04	2.5000	FNMA-MISCH	11/28/06	2,965,000.00	2,995,266.68	2.049			5,212.79
33847	03/18/04	2.2500	FNMA-GILFD	12/12/06	5,000,000.00	5,021,405.20	2.043			8,710.77
33711	12/15/03	3.0700	FNMA-CALL-CITIG	12/15/06	5,000,000.00	5,000,000.00	3.012			12,791.67
33715	12/15/03	3.0700	FNMA-CALL-UBC	12/15/06	5,000,000.00	5,000,000.00	3.012			12,791.67
33772	01/16/04	2.4500	FNMA-UBS	12/19/06	5,000,000.00	4,999,100.00	2.410			10,234.47
33767	01/15/04	2.1000	FNMA-GILFD	12/26/06	5,000,000.00	4,954,150.00	2.393			10,070.96
33849	03/22/04	2.1250	FNMA-UBC	12/29/06	650,000.00	650,266.50	2.069			1,142.87
33677	11/10/03	3.2000	FNMA-UBC	01/24/07	5,000,000.00	5,000,000.00	3.140			13,333.33
34002	09/28/04	3.3750	FNMA-CALL-GILFD	09/07/07	5,000,000.00	4,996,875.00	3.335			14,152.70
33785	01/22/04	2.6200	FNMA-UBS	01/02/08	5,000,000.00	4,929,750.00	2.968			12,427.94
33665	10/29/04	3.2500	FNMA-WF	03/17/08	5,500,000.00	5,469,640.00	3.333			15,483.69
33786	01/22/04	3.2500	FNMA-GILFD	03/17/08	5,000,000.00	5,032,377.11	3.013			12,879.60
33545	06/30/03	2.7500	FNMA-UBC	06/30/08	15,000,000.00	15,000,000.00	2.698			34,375.00
33797	01/29/04	3.2500	FNMA-BOCM	08/15/08	5,000,000.00	5,019,150.00	3.093			13,184.05
33798	01/29/04	3.3750	FNMA-MISCH	12/15/08	5,000,000.00	5,018,400.00	3.224			13,742.41
33800	01/29/04	3.3750	FNMA-CITIG	12/15/08	5,000,000.00	4,955,900.00	3.523			14,829.67
33877	04/29/04	4.0000	FNMA-WF	04/29/09	5,000,000.00	5,000,000.00	3.925		100,000.00	16,666.67
33983	09/30/04	4.5000	FNMA-CALL-GILFD	09/30/09	4,795,000.00	4,794,250.78	4.419			17,993.97
SUBTOTAL (ICC#) 23 FEDERAL NAT MORT 10.17%(C)			716 DAYS	108,910,000.00	108,859,201.37	2.917		221,875.00		269,696.31
32684	06/20/01	5.2500	FFCB-UBC	12/28/05	5,000,000.00	4,995,949.70	5.173			21,951.00
33880	04/20/04	1.7000	FFCB-MISCH	04/05/06	5,000,000.00	4,946,922.25	2.234		42,500.00	9,384.60
33881	04/20/04	2.0000	FFCB-GILFD	04/19/06	6,635,000.00	6,603,807.17	2.208		66,350.00	12,384.77
32683	06/20/01	5.5000	FFCB-CSFB	06/15/06	5,000,000.00	5,021,270.00	5.289			22,554.58
34138	01/12/05	2.3750	FFCB-UBC	10/02/06	5,000,000.00	4,923,556.15	3.269		59,375.00	13,669.34
34035	10/21/04	2.6250	FFCB-GILFD	10/20/06	5,000,000.00	4,992,657.34	2.653		65,625.00	11,249.74
33730	12/11/03	2.9000	FFCB-MISCH	12/11/06	5,000,000.00	5,018,700.00	2.711			11,554.41
33782	01/21/04	2.7500	FFCB-WF	12/18/06	4,315,000.00	4,354,698.00	2.360			8,729.75
34151	01/21/05	3.3750	FFCB-GILFD	01/05/07	5,000,000.00	5,002,525.00	3.284			13,952.87
33851	03/23/04	2.2500	FFCB-UBC	01/16/07	1,550,000.00	1,558,416.50	2.004			2,652.69
34277	04/20/05	4.0000	FFCB-MISCH	03/28/07	5,000,000.00	5,018,750.00	3.717			15,844.52
34322	05/10/05	4.0000	FFCB-GILFD	03/28/07	5,000,000.00	5,010,164.50	3.809			16,208.00

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

## E A R N E D I N C O M E S U M M A R Y

10/01/05 THROUGH 10/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34279	04/20/05	3.9000	FFCB-GILFD	04/13/07	5,000,000.00	5,007,147.50	3.748		93,708.33	15,943.54
34281	04/26/05	3.7500	FFCB-WF	04/26/07	5,000,000.00	4,989,500.00	3.792		93,750.00	16,070.89
34157	01/21/05	2.7000	FFCB-WF	09/04/07	2,500,000.00	2,452,325.00	3.443			7,170.95
33853	03/26/04	2.6250	FFCB-CSFB	09/17/07	5,000,000.00	5,042,550.00	2.311			9,898.88
33773	02/09/04	3.0000	FFCB-WF	11/09/07	5,000,000.00	5,000,000.00	2.944			12,500.00
33787	01/22/04	3.1000	FFCB-MISCH	12/18/07	5,000,000.00	5,026,800.00	2.889			12,334.07
33856	03/29/04	3.2400	FFCB-CALL-GILFD	03/17/08	3,000,000.00	2,999,062.50	3.188			8,120.05
34126	01/10/05	4.1500	FFCB-CALL-WF	11/30/09	2,150,000.00	2,143,953.13	4.141			7,540.43
SUBTOTAL (ICC#) 27 FEDERAL FARM CRE 8.42%(C)				470 DAYS	90,150,000.00	90,108,754.74	3.263		421,308.33	249,715.08
32666	06/12/01	5.9000	FHLMC-FTB	02/14/06	9,275,000.00	9,453,865.03	5.275			42,355.71
33503	06/04/03	2.2500	FHLMC-WF	12/04/06	10,000,000.00	10,000,000.00	2.208			18,750.00
33517	06/11/03	2.4000	FHLMC-UBC	06/11/07	5,000,000.00	5,000,000.00	2.355			10,000.00
33508	05/30/03	2.6500	FHLMC-CALL-WF	05/30/08	5,000,000.00	5,000,000.00	2.600			11,041.67
SUBTOTAL (ICC#) 30 FED HOME LOAN MO 2.75%(C)				429 DAYS	29,275,000.00	29,453,865.03	3.284		.00	82,147.38
34202	02/23/05	3.0000	FFCB-DISC-WF	10/26/05	2,000,000.00	1,959,166.67	3.105	MATURED	40,833.33	4,166.67
34077	11/19/04	2.6400	FFCB-DISC-BA	11/18/05	1,171,000.00	1,139,742.11	2.750			2,662.07
34083	11/30/04	2.7600	FFCB-DISC-UBS	11/18/05	4,790,000.00	4,660,366.63	2.876			11,384.23
34203	02/23/05	3.1600	FFCB-DISC-BA	02/15/06	1,081,000.00	1,047,125.06	3.308			2,941.52
34363	06/14/05	3.4600	FFCB-DISC-UBS	03/01/06	2,480,000.00	2,418,027.56	3.598			7,389.03
34349	06/02/05	3.4100	FFCB-DISC-CSFB	06/01/06	5,148,000.00	4,970,502.68	3.581			15,116.53
34507	10/03/05	4.0300	FFCB-DISC-BA	07/17/06	760,000.00	735,582.68	4.222			2,467.26
SUBTOTAL (ICC#) 42 FFCB DISCOUNT NO 1.40%(C)				117 DAYS	15,430,000.00	14,971,346.72	3.291		40,833.33	46,127.31
34440	08/04/05	3.3600	FHLB-DISC-BA	10/03/05	3,409,000.00	3,389,909.60	3.426	MATURED	19,090.40	636.35
34044	10/26/04	2.2400	FHLB-DISC-FTB	10/12/05	1,715,000.00	1,677,544.40	2.322	MATURED	37,455.60	1,173.82
34040	10/22/04	2.2400	FHLB-DISC-UBC	10/13/05	3,073,000.00	3,004,929.64	2.323	MATURED	68,070.36	2,294.51
34100	12/16/04	2.7200	FHLB-DISC-BA	11/28/05	600,000.00	584,269.33	2.832			1,405.33
34374	06/22/05	3.4450	FHLB-DISC-UBS	12/21/05	772,000.00	758,554.55	3.555			2,290.16
34152	01/21/05	2.9600	FHLB-DISC-BA	01/04/06	10,000,000.00	9,713,866.67	3.090			25,488.89
34144	01/19/05	2.9500	FHLB-DISC-BA	01/10/06	1,170,000.00	1,135,868.50	3.081			2,972.12
34175	01/28/05	2.9800	FHLB-DISC-ZFNB	01/20/06	842,000.00	817,117.50	3.113			2,160.67
34181	02/08/05	3.0400	FHLB-DISC-WF	01/27/06	108,000.00	104,780.64	3.177			282.72
34253	04/08/05	3.4600	FHLB-DISC-BA	03/27/06	2,816,000.00	2,720,460.94	3.631			8,390.11
34252	04/07/05	3.4400	FHLB-DISC-BA	03/31/06	1,149,000.00	1,109,693.99	3.611			3,403.59
34258	04/11/05	3.4900	FHLB-DISC-BA	03/31/06	5,000,000.00	4,828,408.33	3.664			15,026.39
34306	05/02/05	3.4000	FHLB-DISC-BA	04/26/06	2,663,000.00	2,573,212.52	3.548			7,753.24
34357	06/08/05	3.4300	FHLB-DISC-FTB	06/02/06	816,000.00	788,088.95	3.601			2,410.14
34369	06/17/05	3.5400	FHLB-DISC-CSFB	06/09/06	417,000.00	402,361.22	3.720			1,271.15

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

## EARNED INCOME SUMMARY

10/01/05 THROUGH 10/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
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SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO 2.39%(C) 111 DAYS 26,353,000.00 25,536,683.14 3.293 124,616.36 76,959.19										
34259	04/11/05	3.1900	BA-BANKAMERICA-BA	10/03/05	1,253,000.00	1,233,569.80	3.285	MATURED	19,430.20	222.06
34284	04/22/05	3.1800	BA-BANKAMERICA-BA	10/17/05	1,255,812.00	1,236,066.45	3.276	MATURED	19,745.55	1,774.88
34531	10/21/05	4.1550	BA-JP MORGAN-JPM	04/05/06	857,000.00	840,580.59	4.295			1,088.03
SUBTOTAL (ICC#) 52 BA, DOMESTIC .08%(C) 156 DAYS 857,000.00 840,580.59 3.576 39,175.75 3,084.97										
34505	09/30/05	3.7200	REPO-BW	10/05/05	50,000,000.00	50,000,000.00	3.772	MATURED	25,833.33	20,666.66
34514	10/05/05	3.7200	REPO-BW	10/13/05	45,000,000.00	45,000,000.00	3.772	MATURED	37,200.00	37,200.00
34522	10/13/05	3.7200	REPO-BW	10/21/05	45,000,000.00	45,000,000.00	3.772	MATURED	37,200.00	37,200.00
34532	10/21/05	3.7200	REPO-BW	10/31/05	45,000,000.00	45,000,000.00	3.772	MATURED	46,500.00	46,500.00
34542	10/31/05	3.7200	REPO-BW	11/04/05	30,000,000.00	30,000,000.00	3.772			3,100.00
SUBTOTAL (ICC#) 61 REPURCHASE AGREE 2.80%(C) 4 DAYS 30,000,000.00 30,000,000.00 3.772 146,733.33 144,666.66										
34510	10/05/05	3.7400	CP-DISC-UBS AMERICAS-JPM	10/06/05	5,460,000.00	5,459,432.77	3.792	MATURED	567.23	567.23
34511	10/05/05	3.7400	CP-DISC-UBS AMERICA-BA	10/06/05	3,966,000.00	3,965,587.98	3.792	MATURED	412.02	412.02
34516	10/05/05	3.7200	CP-DISC-BOSTON EDISON-CI	10/06/05	4,000,000.00	3,999,586.67	3.772	MATURED	413.33	413.33
34519	10/07/05	3.7400	CP-DISC-UBS AMERICAS-JPM	10/11/05	4,489,000.00	4,487,134.57	3.794	MATURED	1,865.43	1,865.43
34520	10/11/05	3.7600	CP-DISC-UBS AMERICAS-BA	10/12/05	9,571,000.00	9,570,000.36	3.813	MATURED	999.64	999.64
34521	10/12/05	3.7100	CP-DISC-UBS AMERICAS-UBS	10/13/05	32,552,000.00	32,548,645.34	3.762	MATURED	3,354.66	3,354.66
34524	10/13/05	3.7500	CP-DISC-UBS AMERICA-BA	10/14/05	23,000,000.00	22,997,604.17	3.802	MATURED	2,395.83	2,395.83
34526	10/13/05	3.7300	CP-DISC-WFB-WF	10/17/05	4,682,000.00	4,680,059.57	3.783	MATURED	1,940.43	1,940.43
34525	10/13/05	3.7400	CP-DISC-UBS FIN DEL-JPM	10/27/05	5,000,000.00	4,992,727.78	3.797	MATURED	7,272.22	7,272.22
34527	10/17/05	3.7400	CP-DISC-WFB-WF	10/28/05	4,695,000.00	4,689,634.66	3.796	MATURED	5,365.34	5,365.34
34529	10/19/05	3.7200	CP-DISC-WFB-WF	10/28/05	8,000,000.00	7,992,560.00	3.775	MATURED	7,440.00	7,440.00
34537	10/27/05	3.8500	CP-DISC-UBS AMERICAS-JPM	10/28/05	4,784,000.00	4,783,488.38	3.904	MATURED	511.62	511.62
34509	10/05/05	3.7400	CP-DISC-WFB-WF	10/31/05	21,000,000.00	20,943,276.67	3.802	MATURED	56,723.33	56,723.33
34538	10/24/05	3.8300	CP-DISC-UBS FIN DEL-JPM	10/31/05	1,162,000.00	1,161,134.63	3.886	MATURED	865.37	865.37
34540	10/31/05	4.0000	CP-DISC-UBS AMERICAS-BA	11/01/05	20,000,000.00	19,997,777.78	4.056			2,222.22
34541	10/31/05	4.0000	CP-DISC-FIRST DATA-JPM	11/01/05	14,142,000.00	14,140,428.67	4.056			1,571.33
34517	10/06/05	3.8000	CP-DISC-WFB-WF	11/14/05	5,000,000.00	4,979,416.67	3.869			13,722.22
34518	10/06/05	3.8000	CP-DISC-WFB-WF	11/25/05	5,189,000.00	5,161,613.61	3.873			14,240.92
34528	10/18/05	3.9000	CP-DISC-JP MORGAN-JPM	11/25/05	2,521,000.00	2,510,621.88	3.971			3,823.52
34539	10/31/05	4.0000	CP-DISC-WFB-WF	11/25/05	5,000,000.00	4,986,111.11	4.067			555.56
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 4.84%(C) 8 DAYS 51,852,000.00 51,775,969.72 3.828 90,126.45 126,262.22										
33141	07/02/02	2.4198	WFB MONEY MARKET FUND-01	11/01/05			.000			

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY  
10/01/05 THROUGH 10/31/05  
SORT KEYS ARE FUND ICC# MATD  
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
-----										
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
32936	01/01/02	3.4580	STATE INVESTMT POOL-CTY	11/01/05	13,970,000.00	13,970,000.00	3.458			43,778.78
33658	10/01/03	3.4580	STATE INVESTMT POOL-RDA	11/01/05	15,013,000.00	15,013,000.00	3.458			44,727.15
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 2.71%(C)				1 DAYS	28,983,000.00	28,983,000.00	3.458		.00	88,505.93
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - ASSETS				402 DAYS	1021876000.00	1019576950.44	3.145		1,684,487.31	2,743,442.47
-----										
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - NET					1021876000.00	1019576950.44			1,684,487.31	2,743,442.47

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y  
10/01/05 THROUGH 10/31/05  
SORT KEYS ARE FUND ICC# MATD

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34472	09/01/05	3.3800	UST-BILLS-CSFB	12/01/05	88,400.00	87,644.72	3.457			257.30
SUBTOTAL (ICC#) 11 TREASURY BILLS .01%(C) 30 DAYS 88,400.00 87,644.72 3.457 .00 257.30										
SUBTOTAL (FUND) 8 EVERGREEN CREEK - ASSETS 30 DAYS 88,400.00 87,644.72 .00 257.30										
SUBTOTAL (FUND) 8 EVERGREEN CREEK - NET 88,400.00 87,644.72 .00 257.30										
34473	09/01/05	3.3800	UST-BILLS-CSFB	12/01/05	17,600.00	17,449.63	3.457			51.23
SUBTOTAL (ICC#) 11 TREASURY BILLS .00%(C) 31 DAYS 17,600.00 17,449.63 3.457 .00 51.23										
SUBTOTAL (FUND) 33 Reassessment Revenu- ASSETS 31 DAYS 17,600.00 17,449.63 .00 51.23										
SUBTOTAL (FUND) 33 Reassessment Revenu- NET 17,600.00 17,449.63 .00 51.23										
34459	08/24/05	3.5500	FHLB-DISC-CITIG	10/26/05	208,000.00	206,707.80	3.622	MATURED	1,292.20	512.78
34494	09/28/05	3.6300	FHLB-DISC-JPM	11/14/05	527,000.00	524,502.46	3.698			1,647.31
34535	10/26/05	3.9300	FHLB-DISC-BA	12/28/05	215,000.00	213,521.34	4.012			140.82
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .07%(C) 26 DAYS 742,000.00 738,023.80 3.698 1,292.20 2,300.91										
SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr - ASSETS 26 DAYS 742,000.00 738,023.80 1,292.20 2,300.91										
SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr - NET 742,000.00 738,023.80 1,292.20 2,300.91										
34457	08/19/05	3.4500	FHLB-DISC-CITIG	10/28/05	441,000.00	438,041.63	3.522	MATURED	2,958.37	1,141.09
34495	09/28/05	3.6300	FHLB-DISC-JPM	11/14/05	101,000.00	100,521.34	3.698			315.71
34536	10/28/05	3.9300	FHLB-DISC-BA	12/28/05	443,000.00	440,049.99	4.011			193.44
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .05%(C) 49 DAYS 544,000.00 540,571.33 3.606 2,958.37 1,650.24										
SUBTOTAL (FUND) 40 '97 Community Facil- ASSETS 49 DAYS 544,000.00 540,571.33 2,958.37 1,650.24										
SUBTOTAL (FUND) 40 '97 Community Facil- NET 544,000.00 540,571.33 2,958.37 1,650.24										

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y  
10/01/05 THROUGH 10/31/05  
SORT KEYS ARE FUND ICC# MATD

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33642	09/25/03	2.2200	WFB MONEY MARKET FUND-47	11/01/05			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000	.00	.00	
33682	11/13/03	3.4580	STATE INVESTMT POOL-47A	11/30/05			3.458		26,314.95	
33683	11/13/03	3.1300	STATE INVESTMT POOL-47B	11/30/05			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE				0 DAYS	.00	.00	3.458	.00	26,314.95	
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - ASSETS				0 DAYS	.00	.00		.00	26,314.95	
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - NET					.00	.00		.00	26,314.95	
34506	09/30/05	3.7200	REPO-BW	10/05/05	61,999,147.51	61,999,147.51	3.772	MATURED	32,032.89	25,626.31
34515	10/05/05	3.7200	REPO-BW	10/13/05	49,153,458.40	49,153,458.40	3.772	MATURED	40,633.53	40,633.53
34523	10/13/05	3.7200	REPO-BW	10/21/05	49,194,091.93	49,194,091.93	3.772	MATURED	40,667.12	40,667.12
34533	10/21/05	3.7200	REPO-BW	10/31/05	49,234,759.05	49,234,759.05	3.772	MATURED	50,875.92	50,875.92
34543	10/31/05	3.7200	REPO-BW	11/04/05	49,285,634.97	49,285,634.97	3.772			5,092.85
SUBTOTAL (ICC#) 61 REPURCHASE AGREE 4.61%(C)				4 DAYS	49,285,634.97	49,285,634.97	3.772		164,209.46	162,895.73
33752	12/22/03	2.2200	WFB MONEY MARKET FUND-49	11/01/05			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000	.00	.00	
33751	12/22/03	2.7200	STATE INVESTMNT POOL-49	06/30/05			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE				0 DAYS	.00	.00	.000	.00	.00	
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- ASSETS				4 DAYS	49,285,634.97	49,285,634.97		164,209.46	162,895.73	
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- NET					49,285,634.97	49,285,634.97		164,209.46	162,895.73	
GRAND TOTAL			100.00%(C)	384 DAYS	1072553634.97	1070246274.89	3.177	1,852,947.34	2,936,912.83	

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CITY OF SAN JOSE  
TREASURY DIVISION

BROKER PURCHASE DISTRIBUTION  
10/01/05 THROUGH 10/31/05

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ALL FUNDS					(ABSOLUTE)
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	7	57,920,124.30		57,920,124.30
50	BANK OF THE WEST	8	361,867,944.35		361,867,944.35
132	CITIGROUP GLOBAL MARKETS INC.	2	6,408,250.00		6,408,250.00
320	MISCHLER FINANCIAL GROUP	1	4,992,854.17		4,992,854.17
325	J P MORGAN SECURITIES INC	8	38,375,549.27		38,375,549.27
415	STATE INVESTMENT POOL	5	4,196,732.32		4,196,732.32
441	UBS FINANCIAL SERVICES INC.	1	32,548,645.34		32,548,645.34
451	WELLS FARGO BANK - INVESTMENTS	7	53,432,672.29		53,432,672.29
GRAND TOTALS		39	559,742,772.04		559,742,772.04

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CITY OF SAN JOSE  
TREASURY DIVISION

BROKER PURCHASE DISTRIBUTION  
10/01/05 THROUGH 10/31/05

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FUND 1 INVESTMENT FUNDS					(ABSOLUTE)
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	5	57,266,552.97		57,266,552.97
50	BANK OF THE WEST	4	165,000,000.00		165,000,000.00
132	CITIGROUP GLOBAL MARKETS INC.	2	6,408,250.00		6,408,250.00
320	MISCHLER FINANCIAL GROUP	1	4,992,854.17		4,992,854.17
325	J P MORGAN SECURITIES INC	8	38,375,549.27		38,375,549.27
415	STATE INVESTMENT POOL	4	3,994,556.17		3,994,556.17
441	UBS FINANCIAL SERVICES INC.	1	32,548,645.34		32,548,645.34
451	WELLS FARGO BANK - INVESTMENTS	7	53,432,672.29		53,432,672.29
TOTALS		32	362,019,080.21		362,019,080.21

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 10/31/05  
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34472	UST-BILLS-CSFB 09/01/05 12/01/05	912795WC1	1365	8	3.3800	88,400.00	88,123.75	.00	479.03
A 34473	UST-BILLS-CSFB 09/01/05 12/01/05	912795WC1	1365	33	3.3800	17,600.00	17,545.00	.00	95.37
				180	3.4560	17,449.63	99.68750000000	SUNGARD	
SUBTOTAL (Inv Type) 11 TREASURY BILLS			.01%(M)		3.3800	106,000.00	105,668.75	.00	574.40
					3.4560	105,094.35	99.68750000000		
A 33754	USTN-UBS 12/31/03 12/31/05	912828BU3	1365	1	1.8750	10,000,000.00	9,965,625.00	63,179.35	
A 33869	USTN-CSFB 04/14/04 03/31/06	912828CD0	1365	1	1.5000	4,815,000.00	4,763,840.63	6,349.45	1,504.69
A 32605	USTN-SSB 05/15/01 05/15/06	9128276X5	1365	1	4.6250	5,000,000.00	5,010,937.50	106,827.45	78,125.00
A 32608	USTN-BA 05/16/01 05/15/06	9128276X5	1365	1	4.6250	2,995,000.00	3,001,551.56	63,989.64	53,933.40
A 32619	USTN-BA 05/17/01 05/15/06	9128276X5	1365	1	4.6250	5,000,000.00	5,010,937.50	106,827.45	98,242.19
A 32629	USTN-UBC 05/29/01 05/15/06	9128276X5	1365	1	4.6250	2,037,000.00	2,041,455.94	43,521.50	39,785.16
A 33732	USTN-MISCH 12/12/03 05/15/06	912828AY6	1365	1	2.0000	10,000,000.00	9,881,250.00	92,391.30	
A 33733	USTN-UBC 12/12/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,925,000.00	25,169.84	-82,226.56
A 33734	USTN-UBS 12/15/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,925,000.00	25,169.84	-96,093.75
A 33738	USTN-BOCM 12/16/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,925,000.00	25,169.84	-95,703.13
A 33735	USTN-GILFD 12/15/03 11/15/06	912828BP4	1365	1	2.6250	10,000,000.00	9,825,000.00	121,263.59	
A 33748	USTN-CSFB 12/18/03 11/15/06	912828BP4	1365	1	2.6250	5,000,000.00	4,912,500.00	60,631.79	-127,734.38
A 33747	USTN-MISCH 12/18/03 11/15/07	912828AN0	1365	1	3.0000	5,000,000.00	4,867,187.50	69,293.48	-179,687.50
A 33750	USTN-BOCM 12/19/03 11/15/07	912828AN0	1365	1	3.0000	5,089,000.00	4,953,823.44	70,526.90	-182,289.57
SUBTOTAL (Inv Type) 12 TREASURY NOTES			7.48%(M)		2.7572	79,936,000.00	79,009,109.07	880,311.42	271,590.44
					2.7667	79,871,956.65	98.84045900000		-1,134,438.02
A 33339	FHLB-WF 01/08/03 11/15/05	3133MTL89	1365	1	2.5000	3,000,000.00	2,998,125.00	34,583.33	-12,495.00
A 33348	FHLB-WF 01/15/03 11/15/05	3133MTL89	1365	1	2.5000	3,235,000.00	3,232,978.13	37,292.36	-8,995.75
A 33350	FHLB-UBC 01/17/03 11/15/05	3133MTL89	1365	1	2.5000	3,930,000.00	3,927,543.75	45,304.17	-16,250.55
				445	2.3700	3,943,794.30	99.93750000000	SUNGARD	

CITY OF SAN JOSE  
TREASURY DIVISION  
INVESTMENT INVENTORY WITH MARKET VALUE

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(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 10/31/05  
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33396	FHLB-BOCM 02/25/03 11/15/05	3133MTL89	1365	1	2.5000	5,235,000.00	5,231,728.13	60,347.92	
			42	100	2.0970	5,290,438.65	99.9375000000	SUNGARD	-58,710.52
A 33834	FHLB-UBS 03/05/04 11/15/05	3133X2BY0	1365	1	2.1250	3,000,000.00	2,997,187.50	29,395.83	
			441	100	1.7080	3,020,790.00	99.9062500000	SUNGARD	-23,602.50
A 33844	FHLB-GILFD 03/16/04 11/15/05	3133X2BY0	1365	1	2.1250	5,000,000.00	4,995,312.50	48,993.06	
			186	100	1.5820	5,044,359.10	99.9062500000	SUNGARD	-49,046.60
A 33876	FHLB-UBC 04/20/04 11/15/05	3133X2BY0	1365	1	2.1250	5,000,000.00	4,995,312.50	48,993.06	
			445	100	1.9480	5,013,550.00	99.9062500000	SUNGARD	-18,237.50
A 34428	FHLB-CALL-UBC 07/20/05 11/25/05	3133X3VH3	1365	1	2.1500	5,000,000.00	4,992,187.50	19,708.33	16,937.50
			445	100	3.6000	4,975,250.00	99.8437500000	SUNGARD	
A 33397	FHLB-SSB 02/26/03 12/15/05	3133MUMU6	1365	1	2.5000	5,000,000.00	4,989,062.50	47,222.22	
			400	100	2.0700	5,058,150.00	99.7812500000	SUNGARD	-69,087.50
A 33871	FHLB-BOCM 04/15/04 12/15/05	3133X2UX1	1365	1	2.2500	5,000,000.00	4,987,500.00	42,500.00	
			42	100	2.0370	5,017,300.00	99.7500000000	SUNGARD	-29,800.00
A 33875	FHLB-GILFD 04/19/04 12/15/05	3133X2UX1	1365	1	2.2500	6,680,000.00	6,663,300.00	56,780.00	
			186	100	1.9660	6,710,666.07	99.7500000000	SUNGARD	-47,366.07
A 34164	FHLB-UBC 01/26/05 12/15/05	3133MUMU6	1365	1	2.5000	5,000,000.00	4,989,062.50	47,222.22	12,162.50
			445	100	3.0300	4,976,900.00	99.7812500000	SUNGARD	
A 34165	FHLB-CSFB 01/25/05 12/15/05	3133X2UX1	1365	1	2.2500	5,000,000.00	4,987,500.00	42,500.00	22,350.00
			180	100	3.0490	4,965,150.00	99.7500000000	SUNGARD	
A 34169	FHLB-GILFD 01/26/05 01/06/06	3133X5BJ6	1365	1	1.7000	5,000,000.00	4,976,562.50	5,902.78	41,839.50
			186	100	3.1140	4,934,723.00	99.5312500000	SUNGARD	
A 33845	FHLB-CITIG 03/16/04 02/13/06	3133X3DS9	1365	1	2.0000	3,830,000.00	3,804,865.63	16,596.67	
			132	100	1.6820	3,852,711.90	99.3437500000	SUNGARD	-47,846.27
A 32611	FHLB-FTB 05/16/01 02/15/06	3133MD6L2	1365	1	5.3750	5,000,000.00	5,014,062.50	56,736.11	51,094.32
			184	100	5.5520	4,962,968.18	100.2812500000	SUNGARD	
A 32680	FHLB-SSB 06/19/01 02/15/06	3133MD6L2	1365	1	5.3750	5,000,000.00	5,014,062.50	56,736.11	15,512.50
			400	100	5.3800	4,998,550.00	100.2812500000	SUNGARD	
A 33703	FHLB-WF 11/21/03 02/15/06	3133MW2M2	1365	1	2.3750	5,000,000.00	4,971,875.00	25,069.44	
			451	100	2.1600	5,023,250.00	99.4375000000	SUNGARD	-51,375.00
A 33872	FHLB-GILFD 04/15/04 02/15/06	3133MW2M2	1365	1	2.3750	5,000,000.00	4,971,875.00	25,069.44	
			186	100	2.1860	5,016,820.45	99.4375000000	SUNGARD	-44,945.45
A 33888	FHLB-GILFD 04/29/04 02/15/06	3133MW2M2	1365	1	2.3750	5,580,000.00	5,548,612.50	27,977.50	
			186	100	2.3730	5,580,100.35	99.4375000000	SUNGARD	-31,487.85
A 34168	FHLB-GILFD 01/25/05 02/24/06	3133X8AK8	1365	1	2.5000	4,250,000.00	4,226,093.75	19,774.31	5,900.70
			186	100	3.1640	4,220,193.05	99.4375000000	SUNGARD	
A 34166	FHLB-UBC 01/25/05 03/13/06	3133X8H70	1365	1	2.5000	10,000,000.00	9,931,250.00	33,333.33	6,332.78
			445	100	3.1780	9,924,917.22	99.3125000000	SUNGARD	
A 33633	FHLB-BOCM 09/16/03 03/15/06	3133MVHK2	1365	1	2.5000	5,000,000.00	4,967,187.50	15,972.22	
			42	100	2.1570	5,041,500.00	99.3437500000	SUNGARD	-74,312.50
A 33634	FHLB-UBC 09/16/03 03/15/06	3133MVHK2	1365	1	2.5000	5,000,000.00	4,967,187.50	15,972.22	
			445	100	2.1510	5,042,200.00	99.3437500000	SUNGARD	-75,012.50
A 33652	FHLB-BOCM 10/15/03 03/15/06	3133MVHK2	1365	1	2.5000	2,855,000.00	2,836,264.06	9,120.14	
			42	100	2.2700	2,870,329.07	99.3437500000	SUNGARD	-34,065.01
A 33832	FHLB-BOCM 03/23/04 03/23/06	3133X4M24	1365	1	2.0200	3,000,000.00	2,973,750.00	6,396.67	
			42	100	2.1080	2,994,843.75	99.1250000000	SUNGARD	-21,093.75
A 33864	FHLB-CALL-BOCM 04/27/04 04/27/06	3133X5XT0	1365	1	2.1000	5,000,000.00	4,943,750.00	1,166.67	
			42	100	2.3570	4,975,000.00	98.8750000000	SUNGARD	-31,250.00

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 10/31/05  
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 32657	FHLB-SSB 06/11/01 05/15/06	3133MEU66	1365	400	100	5.3750 5.4800	5,000,000.00 4,977,150.00	5,025,000.00 100.500000000	123,923.61	SUNGARD 47,850.00
A 33723	FHLB-MISCH 12/05/03 05/15/06	3133MYRT6	1365	320	100	2.1250 2.5730	5,000,000.00 4,947,200.00	4,939,062.50 98.78125000000	48,993.06	SUNGARD -8,137.50
A 33873	FHLB-MISCH 04/15/04 05/15/06	3133X6DW3	1365	320	100	2.0500 2.2770	6,000,000.00 5,972,340.00	5,925,000.00 98.75000000000	56,716.67	SUNGARD -47,340.00
A 34084	FHLB-FTB 11/30/04 05/23/06	3133X9J43	1365	184	100	2.8750 3.0890	3,310,000.00 3,299,772.10	3,282,071.88 99.15625000000	41,765.76	SUNGARD -17,700.22
A 34206	FHLB-MISCH 02/25/05 05/23/06	3133X85P3	1365	320	100	3.0150 3.4800	5,000,000.00 4,972,050.00	4,960,937.50 99.21875000000	28,475.00	SUNGARD -11,112.50
A 34530	FHLB-CITIG 10/19/05 05/23/06	3133X9J43	1365	132	100	2.8750 4.2570	2,400,000.00 2,408,663.33	2,379,750.00 99.15625000000	30,283.33	SUNGARD -930.00
A 34421	FHLB-FTB 07/15/05 06/08/06	3133XC3V3	1365	184	100	3.6250 3.9090	5,000,000.00 5,006,078.47	4,976,562.50 99.53125000000	71,996.53	SUNGARD -10,887.50
A 33704	FHLB-WF 11/21/03 06/09/06	31339X2X1	1365	451	100	2.2200 2.3650	2,375,000.00 2,366,521.25	2,343,828.13 98.68750000000	20,797.08	SUNGARD -22,693.12
A 33837	FHLB-MISCH 03/10/04 06/15/06	31339XAZ7	1365	320	100	1.8750 1.7840	2,645,000.00 2,650,263.55	2,603,671.88 98.43750000000	18,735.42	SUNGARD -46,591.67
A 34120	FHLB-GILFD 01/06/05 06/16/06	31339XCB8	1365	186	100	2.0600 3.2440	5,000,000.00 4,917,075.00	4,926,562.50 98.53125000000	38,625.00	SUNGARD 9,487.50
A 33861	FHLB-BOCM 04/02/04 06/30/06	3133X53L0	1365	42	100	2.0100 2.0650	5,000,000.00 4,994,050.00	4,920,312.50 98.40625000000	8,654.17	SUNGARD -73,737.50
A 34513	FHLB-MISCH 10/06/05 07/21/06	3133XACS4	1365	320	100	3.2500 4.3090	5,000,000.00 4,992,854.17	4,956,250.00 99.12500000000	45,138.89	SUNGARD -2,750.00
A 34062	FHLB-WF 11/16/04 08/11/06	3133X3GA5	1365	451	100	2.4300 3.0050	5,000,000.00 4,951,600.00	4,921,875.00 98.43750000000	27,000.00	SUNGARD -29,725.00
A 33850	FHLB-UBC 03/22/04 08/15/06	3133X06K0	1365	445	100	2.3750 1.9140	920,000.00 929,890.00	905,050.00 98.37500000000	4,612.78	SUNGARD -24,840.00
A 33862	FHLB-MISCH 04/01/04 08/15/06	3133X06K0	1365	320	100	2.3750 2.0290	2,250,000.00 2,267,916.03	2,213,437.50 98.37500000000	11,281.25	SUNGARD -54,478.53
A 34122	FHLB-FTB 01/07/05 08/15/06	3133MQSS4	1365	184	100	3.5000 3.2950	5,000,000.00 5,015,750.00	4,960,937.50 99.21875000000	36,944.44	SUNGARD -54,812.50
A 33795	FHLB-CALL-WF 02/17/04 08/17/06	3133X3NY5	1365	451	100	2.5000 2.5060	5,000,000.00 4,999,218.75	4,921,875.00 98.43750000000	25,694.44	SUNGARD -77,343.75
A 34438	FHLB-WF 07/28/05 08/18/06	3133XCME0	1365	451	100	4.0000 4.0400	3,000,000.00 2,999,680.00	2,987,812.50 99.59375000000	32,000.00	SUNGARD -10,867.50
A 34326	FHLB-CITIG 05/11/05 08/28/06	3133XAQL4	1365	132	100	3.3700 3.7110	5,000,000.00 4,978,400.00	4,953,125.00 99.06250000000	29,487.50	SUNGARD -25,275.00
A 33836	FHLB-CALL-BOCM 03/15/04 09/15/06	3133X55A2	1365	42	100	2.0000 2.0910	5,000,000.00 4,989,000.00	4,892,187.50 97.84375000000	12,777.78	SUNGARD -96,812.50
A 33898	FHLB-UBC 05/14/04 09/15/06	3133X14N4	1365	445	100	2.8750 3.1000	5,000,000.00 4,974,713.70	4,929,687.50 98.59375000000	18,368.06	SUNGARD -45,026.20
A 34034	FHLB-WF 10/21/04 09/15/06	3133X14N4	1365	451	100	2.8750 2.6220	5,000,000.00 5,023,200.00	4,929,687.50 98.59375000000	18,368.06	SUNGARD -93,512.50
A 34047	FHLB-MISCH 10/28/04 09/15/06	3133X14N4	1365	320	100	2.8750 2.6780	5,000,000.00 5,017,850.00	4,929,687.50 98.59375000000	18,368.06	SUNGARD -88,162.50
A 34123	FHLB-MISCH 01/07/05 09/15/06	3133X9UG3	1365	320	100	3.1250 3.3110	5,000,000.00 4,984,900.00	4,940,625.00 98.81250000000	19,965.28	SUNGARD -44,275.00

CITY OF SAN JOSE  
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 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34135	FHLB-GILFD 01/10/05 09/15/06	3133X9UG3	1365	186	100	3.1250 3.3300	6,100,000.00 6,079,788.87	6,027,562.50 98.8125000000	24,357.64 SUNGARD	-52,226.37
A 34367	FHLB-GILFD 06/16/05 09/29/06	3133XBBQ7	1365	186	100	3.7500 3.8650	5,000,000.00 4,992,553.50	4,964,062.50 99.2812500000	16,666.67 SUNGARD	-28,491.00
A 34098	FHLB-GILFD 12/15/04 10/16/06	3133X8NZ1	1365	186	100	2.6250 3.0940	5,000,000.00 4,958,343.99	4,909,375.00 98.1875000000	5,468.75 SUNGARD	-48,968.99
A 34137	FHLB-CITIG 01/12/05 10/16/06	3133X8NZ1	1365	132	100	2.6250 3.3480	5,000,000.00 4,938,550.00	4,909,375.00 98.1875000000	5,468.75 SUNGARD	-29,175.00
A 34366	FHLB-JPM 06/16/05 10/23/06	3133XBKL8	1365	325	100	3.8750 3.8800	5,000,000.00 4,999,525.15	4,967,187.50 99.3437500000	12,916.67 SUNGARD	-32,337.65
A 33644	FHLB-BOCM 10/30/03 10/30/06	3133X1L96	1365	42	100	2.5650 2.5650	5,000,000.00 5,000,000.00	4,889,062.50 97.7812500000	356.25 SUNGARD	-110,937.50
A 33769	FHLB-GILFD 01/15/04 11/15/06	3133X2B46	1365	186	100	2.7500 2.3970	5,000,000.00 5,047,948.97	4,907,812.50 98.1562500000	63,402.78 SUNGARD	-140,136.47
A 33783	FHLB-CSFB 01/21/04 11/15/06	3133X2B46	1365	180	100	2.7500 2.3970	5,000,000.00 5,047,650.00	4,907,812.50 98.1562500000	63,402.78 SUNGARD	-139,837.50
A 33899	FHLB-UBC 05/14/04 11/15/06	3133X2B46	1365	445	100	2.7500 3.2550	5,000,000.00 4,939,776.15	4,907,812.50 98.1562500000	63,402.78 SUNGARD	-31,963.65
A 34099	FHLB-CSFB 12/15/04 11/15/06	3133X9R69	1365	180	100	3.1250 3.1840	3,060,000.00 3,056,634.00	3,014,100.00 98.5000000000	44,093.75 SUNGARD	-42,534.00
A 34345	FHLB-ZFNB 05/27/05 11/15/06	3133MJUR9	1365	500	100	4.1250 3.8180	5,000,000.00 5,028,508.40	4,976,562.50 99.5312500000	95,104.17 SUNGARD	-45,070.90
A 34194	FHLB-UBS 02/18/05 11/16/06	3133MTRJ9	1365	441	100	3.0000 3.5450	5,000,000.00 4,954,200.00	4,920,312.50 98.4062500000	69,166.67 SUNGARD	-33,887.50
A 34328	FHLB-CITIG 05/12/05 11/28/06	3133MJNC0	1365	132	100	4.5000 3.8430	5,000,000.00 5,048,700.00	4,990,625.00 99.8125000000	95,625.00 SUNGARD	-58,075.00
A 34370	FHLB-GILFD 06/17/05 11/30/06	3133XBVC6	1365	186	100	3.7500 3.8570	5,000,000.00 5,008,455.33	4,948,437.50 98.9687500000	85,937.50 SUNGARD	-43,872.00
A 33768	FHLB-WF 01/15/04 12/22/06	31339XQY3	1365	451	100	2.3100 2.4300	5,000,000.00 4,983,030.00	4,873,437.50 97.4687500000	12,191.67 SUNGARD	-109,592.50
A 33774	FHLB-FTB 01/15/04 12/22/06	31339XQY3	1365	184	100	2.3100 2.4330	5,000,000.00 4,982,623.85	4,873,437.50 97.4687500000	12,191.67 SUNGARD	-109,186.35
A 33539	FHLB-BOCM 07/09/03 01/09/07	31339XYP3	1365	42	100	2.0000 2.0000	5,000,000.00 5,000,000.00	4,851,562.50 97.0312500000	31,111.11 SUNGARD	-148,437.50
A 33770	FHLB-FTB 01/16/04 01/09/07	31339XYP3	1365	184	100	2.0000 2.4930	5,000,000.00 4,929,600.00	4,851,562.50 97.0312500000	31,111.11 SUNGARD	-78,037.50
A 34275	FHLB-FTB 04/19/05 01/16/07	31339Y3H3	1365	184	100	2.1250 3.7410	4,000,000.00 3,891,880.00	3,885,000.00 97.1250000000	24,791.67 SUNGARD	-6,880.00
A 33775	FHLB-FTB 01/16/04 02/06/07	31339YZ47	1365	184	100	2.6500 2.4940	5,000,000.00 5,022,750.00	4,881,250.00 97.6250000000	31,284.72 SUNGARD	-141,500.00
A 33824	FHLB-WF 02/20/04 02/15/07	3133MW2K6	1365	451	100	2.8750 2.4770	2,550,000.00 2,579,019.00	2,495,015.63 97.8437500000	15,477.08 SUNGARD	-84,003.37
A 34233	FHLB-GILFD 03/24/05 02/15/07	3133XAN60	1365	186	100	3.3750 4.0760	4,420,000.00 4,363,930.97	4,352,318.75 98.4687500000	31,492.50 SUNGARD	-11,612.22
A 34251	FHLB-UBC 04/06/05 02/15/07	3133MLRJ6	1365	445	100	4.8750 3.9590	5,340,000.00 5,426,561.40	5,356,687.50 100.3125000000	54,957.50 SUNGARD	-69,873.90
A 34263	FHLB-GILFD 04/13/05 02/15/07	3133XAN60	1365	186	100	3.3750 3.9380	2,000,000.00 1,980,129.40	1,969,375.00 98.4687500000	14,250.00 SUNGARD	-10,754.40

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34323	FHLB-UBC 05/10/05 02/15/07	3133XAN60	1365	1	3.3750	3,000,000.00	2,954,062.50	21,375.00	SUNGARD	-18,667.50
A 33827	FHLB-BOCM 02/27/04 02/28/07	3133X42R1	1365	42	100 2.7200	5,540,000.00	5,415,350.00	27,485.33	SUNGARD	-142,876.60
A 33838	FHLB-GILFD 03/11/04 03/16/07	31339XCA0	1365	186	100 2.1710	1,399,235.52	1,349,603.13	4,170.00	SUNGARD	-49,632.39
A 34050	FHLB-GILFD 11/03/04 03/23/07	3133X5L30	1365	186	100 2.4500	5,385,000.00	5,230,181.25	13,559.73	SUNGARD	-93,070.56
A 34272	FHLB-MISCH 04/19/05 03/23/07	3133X5L30	1365	320	100 3.7700	5,000,000.00	4,856,250.00	12,590.28	SUNGARD	-22,050.00
A 34278	FHLB-MISCH 04/20/05 03/23/07	3133X5L30	1365	320	100 3.8210	4,873,850.00	4,856,250.00	12,590.28	SUNGARD	-17,600.00
A 34305	FHLB-GILFD 05/02/05 04/16/07	31339Y3A8	1365	186	100 3.9180	3,925,000.00	3,793,757.81	25,357.14	SUNGARD	-6,575.95
A 34324	FHLB-MISCH 05/10/05 04/16/07	3133MYD61	1365	320	100 3.9350	5,000,000.00	4,871,875.00	5,791.67	SUNGARD	-21,543.36
A 34247	FHLB-MISCH 04/04/05 04/23/07	31339YJS2	1365	320	100 3.9950	2,000,000.00	1,938,125.00	1,075.56	SUNGARD	-355.00
A 33788	FHLB-MISCH 01/22/04 05/15/07	3133MYRR0	1365	320	100 2.6250	5,000,000.00	4,853,125.00	60,520.83	SUNGARD	-141,525.00
A 33896	FHLB-UBC 05/13/04 05/15/07	3133X6ZJ8	1365	445	100 3.1250	5,000,000.00	4,890,625.00	72,048.61	SUNGARD	-52,445.30
A 34124	FHLB-WF 01/07/05 05/15/07	3133X7C51	1365	451	100 3.5000	3,790,000.00	3,726,043.75	61,166.39	SUNGARD	-65,453.30
A 34248	FHLB-WF 04/04/05 05/15/07	3133MNPQ8	1365	451	100 4.8750	2,080,000.00	2,087,150.00	46,756.67	SUNGARD	-29,514.16
A 34304	FHLB-JPM 05/02/05 05/15/07	3133X7C51	1365	325	100 3.9080	5,000,000.00	4,915,625.00	80,694.44	SUNGARD	-44,775.00
A 34350	FHLB-GILFD 06/02/05 06/08/07	3133XB5U0	1365	186	100 3.7370	5,028,037.94	4,942,187.50	95,260.41	SUNGARD	-70,781.00
A 34382	FHLB-ZFNB 06/23/05 06/08/07	3133XB5U0	1365	500	100 3.8750	10,000,000.00	9,884,375.00	190,520.84	SUNGARD	-121,025.00
A 33840	FHLB-MISCH 03/12/04 06/19/07	31339XKZ6	1365	320	100 2.4000	2,500,000.00	2,413,281.25	22,000.00	SUNGARD	-97,254.89
A 33778	FHLB-MISCH 01/20/04 08/06/07	3133MYFS1	1365	320	100 2.9700	5,000,000.00	4,859,375.00	35,062.50	SUNGARD	-174,775.00
A 33651	FHLB-WF 10/15/03 08/15/07	3133MQV4	1365	451	100 3.7500	5,000,000.00	4,923,437.50	39,583.33	SUNGARD	-183,862.50
A 33670	FHLB-WF 11/04/03 08/15/07	3133X0E88	1365	451	100 3.1250	5,000,000.00	4,870,312.50	32,986.11	SUNGARD	-107,387.50
A 33694	FHLB-BOCM 11/20/03 08/15/07	3133X0E88	1365	42	100 3.0620	5,862,694.50	5,698,265.63	38,593.75	SUNGARD	-164,428.87
A 33700	FHLB-WF 11/21/03 08/15/07	3133X0E88	1365	451	100 3.1250	5,000,000.00	4,870,312.50	32,986.11	SUNGARD	-132,137.50
A 33776	FHLB-WF 01/16/04 08/15/07	3133X0E88	1365	451	100 3.1100	5,002,450.00	4,923,437.50	9,895.83	SUNGARD	-57,881.25
A 33696	FHLB-WF 12/17/03 09/17/07	3133X2KP9	1365	451	100 3.2500	5,000,000.00	4,857,812.50	60,486.11	SUNGARD	-142,187.50

CITY OF SAN JOSE  
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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33695	FHLB-CITIG 11/20/03 11/15/07	3133MTQB7	1365	1	3.5000	5,000,000.00	4,885,937.50	80,694.44	
			132	100	3.1600	5,063,200.00	97.71875000000	SUNGARD	-177,262.50
A 34153	FHLB-JPM 01/21/05 11/15/07	3133MTQB7	1365	1	3.5000	10,000,000.00	9,771,875.00	161,388.89	
			325	100	3.5620	9,983,164.79	97.71875000000	SUNGARD	-211,289.79
A 33819	FHLB-CALL-WF 03/18/04 12/18/07	3133X4EJ6	1365	1	3.3000	5,000,000.00	4,860,937.50	19,708.33	
			451	100	3.3000	5,000,000.00	97.21875000000	SUNGARD	-139,062.50
A 33841	FHLB-WF 03/29/04 12/28/07	3133X5BH0	1365	1	2.7500	2,000,000.00	1,921,875.00	18,791.67	
			451	100	2.7500	2,000,000.00	96.09375000000	SUNGARD	-78,125.00
A 33854	FHLB-CALL-WF 03/29/04 12/28/07	3133X5M21	1365	1	3.0000	5,000,000.00	4,829,687.50	13,750.00	
			451	100	3.0010	5,000,000.00	96.59375000000	SUNGARD	-170,312.50
A 34127	FHLB-CALL-JPM 01/14/05 01/14/08	3133XACC9	1365	1	4.0000	5,000,000.00	4,926,562.50	59,444.44	
			325	100	4.0000	5,000,000.00	98.53125000000	SUNGARD	-73,437.50
A 34180	FHLB-CALL-JPM 02/02/05 01/28/08	3133XAGT8	1365	1	4.0000	5,000,000.00	4,923,437.50	51,666.67	
			325	100	4.0170	4,997,550.00	98.46875000000	SUNGARD	-74,112.50
A 33789	FHLB-GILFD 01/22/04 05/15/08	31339X5V2	1365	1	2.6250	5,000,000.00	4,756,250.00	60,520.83	
			186	100	3.1090	4,902,886.35	95.12500000000	SUNGARD	-146,636.35
A 33790	FHLB-WF 01/22/04 05/15/08	31339X5V2	1365	1	2.6250	1,000,000.00	951,250.00	12,104.17	
			451	100	3.1150	980,339.00	95.12500000000	SUNGARD	-29,089.00
A 33549	FHLB-CALL-WF 07/22/03 07/22/08	31339YD33	1365	1	3.1000	15,000,000.00	14,395,312.50	127,875.00	
			451	100	3.1000	15,000,000.00	95.96875000000	SUNGARD	-604,687.50
A 33564	FHLB-CALL-WF 07/23/03 07/23/08	31339YFF4	1365	1	3.2000	10,000,000.00	9,618,750.00	87,111.11	
			451	100	3.2000	10,000,000.00	96.18750000000	SUNGARD	-381,250.00
A 33894	FHLB-GILFD 05/10/04 08/15/08	3133X0LJ6	1365	1	3.7500	5,000,000.00	4,878,125.00	39,583.33	
			186	100	4.1810	4,916,389.56	97.56250000000	SUNGARD	-38,264.56
A 33801	FHLB-CSFB 01/29/04 11/14/08	3133X2BZ7	1365	1	3.6250	5,200,000.00	5,044,000.00	86,919.44	
			180	100	3.5570	5,215,184.00	97.00000000000	SUNGARD	-171,184.00
A 33675	FHLB-CALL-FTB 11/28/03 11/28/08	3133X2E92	1365	1	4.1000	5,000,000.00	4,915,625.00	87,125.00	
			184	100	4.1000	5,000,000.00	98.31250000000	SUNGARD	-84,375.00
A 33717	FHLB-CALL-CITIG 12/16/03 12/16/08	3133X2R56	1365	1	4.0000	5,000,000.00	4,898,437.50	75,000.00	
			132	100	4.0000	5,000,000.00	97.96875000000	SUNGARD	-101,562.50
A 34207	FHLB-WF 02/25/05 02/13/09	3133XAN52	1365	1	3.8750	5,000,000.00	4,873,437.50	144,236.12	
			451	100	3.8750	4,975,390.28	97.46875000000	SUNGARD	-90,112.50
A 33796	FHLB-CALL-CITIG 02/27/04 02/27/09	3133X3S61	1365	1	4.0000	5,000,000.00	4,879,687.50	35,555.56	
			132	100	4.0000	5,000,000.00	97.59375000000	SUNGARD	-120,312.50
A 33987	FHLB-CALL-MISCH 09/10/04 02/27/09	3133MYNV5	1365	1	4.0000	5,000,000.00	4,881,250.00	85,555.56	
			320	100	4.0540	4,989,050.00	97.62500000000	SUNGARD	-107,800.00
A 33865	FHLB-CALL-WF 04/30/04 04/30/09	3133X65L6	1365	1	4.1250	3,005,000.00	2,938,326.56	344.32	
			451	100	4.1250	3,005,000.00	97.78125000000	SUNGARD	-66,673.44
A 33866	FHLB-CALL-WF 04/30/04 04/30/09	3133X6AW6	1365	1	4.1500	2,000,000.00	1,956,875.00	230.56	
			451	100	4.1500	2,000,000.00	97.84375000000	SUNGARD	-43,125.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANKS 52.15%(M)					3.0044	560,130,000.00	551,115,057.85	4,820,029.83	229,467.30
					3.1518	559,175,592.48	98.39056300000		-8,105,862.35
A 33637	FNMA-UBC 09/16/03 03/17/06	3136F3CR5	1365	1	2.4100	5,000,000.00	4,965,625.00	14,727.78	
			445	100	2.1380	5,032,970.10	99.31250000000	SUNGARD	-67,345.10

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A 33870	FNMA-BOCM 04/15/04 04/15/06	31359MQZ9	1365	42	100	2.1250	5,000,000.00	4,951,562.50	4,722.22	
A 33663	FNMA-WF 10/28/03 10/24/06	3136F4PP3	1365	451	100	2.7500	5,000,000.00	4,989,700.00	2,673.61	-38,137.50
A 33859	FNMA-MISCH 03/30/04 11/28/06	3136F3UD6	1365	320	100	2.5000	5,000,000.00	2,901,067.19	31,503.13	-87,500.00
A 33847	FNMA-GILFD 03/18/04 12/12/06	3136F3VL7	1365	186	100	2.1030	2,965,000.00	2,995,266.68	43,437.50	-94,199.49
A 33711	FNMA-CALL-CITIG 12/15/03 12/15/06	3136F4A79	1365	132	100	2.2500	5,000,000.00	4,875,000.00	57,988.89	-146,405.20
A 33715	FNMA-CALL-UBC 12/15/03 12/15/06	3136F4A79	1365	445	100	3.0700	5,000,000.00	4,898,437.50	57,988.89	-101,562.50
A 33772	FNMA-UBS 01/16/04 12/19/06	3136F3WB8	1365	441	100	3.0700	5,000,000.00	4,898,437.50	57,988.89	-101,562.50
A 33767	FNMA-GILFD 01/15/04 12/26/06	3136F3YX8	1365	186	100	2.4500	5,000,000.00	4,882,812.50	44,916.67	-116,287.50
A 33849	FNMA-UBC 03/22/04 12/29/06	3136F3G91	1365	445	100	2.4560	4,999,100.00	4,999,100.00	36,458.33	-93,212.50
A 33677	FNMA-UBC 11/10/03 01/24/07	3136F2G44	1365	445	100	2.1000	5,000,000.00	4,860,937.50	4,680.90	-18,141.50
A 34002	FNMA-CALL-GILFD 09/28/04 09/07/07	3136F6BF5	1365	186	100	3.2000	5,000,000.00	4,917,187.50	43,111.11	-82,812.50
A 33785	FNMA-UBS 01/22/04 01/02/08	3136F3J56	1365	441	100	3.1990	5,000,000.00	4,862,500.00	25,312.50	-134,375.00
A 33665	FNMA-WF 10/29/03 03/17/08	3136F3CT1	1365	451	100	3.3750	5,000,000.00	4,996,875.00	43,302.78	-139,125.00
A 33786	FNMA-GILFD 01/22/04 03/17/08	3136F3CT1	1365	186	100	2.6200	5,000,000.00	4,790,625.00	19,861.11	-193,314.61
A 33545	FNMA-UBC 06/30/03 06/30/08	3136F3C87	1365	445	100	3.0000	4,929,750.00	4,929,750.00	138,645.83	-726,562.50
A 33797	FNMA-BOCM 01/29/04 08/15/08	31359MSQ7	1365	42	100	2.7500	15,000,000.00	14,273,437.50	34,305.56	
A 33798	FNMA-MISCH 01/29/04 12/15/08	31359MTR4	1365	320	100	3.2500	5,000,000.00	4,817,187.50	63,750.00	-201,962.50
A 33800	FNMA-CITIG 01/29/04 12/15/08	31359MTR4	1365	132	100	3.2500	5,000,000.00	4,817,187.50	63,750.00	-201,212.50
A 33877	FNMA-WF 04/29/04 04/29/09	3136F5UT6	1365	451	100	3.2920	5,018,400.00	4,817,187.50	1,111.11	-138,712.50
A 33983	FNMA-CALL-GILFD 09/30/04 09/30/09	3136F6DQ9	1365	186	100	4.0000	5,000,000.00	4,881,250.00	18,580.63	-118,750.00
SUBTOTAL (Inv Type) 23 FEDERAL NAT MORTGAGE AS 10.02%(M)						2.9645	108,910,000.00	105,835,678.13	772,675.77	.00
						2.9717	108,859,201.37	97,177,190,000.00		-3,023,523.24
A 32684	FFCB-UBC 06/20/01 12/28/05	31331RS97	1365	445	100	5.2500	5,000,000.00	5,006,250.00	89,687.50	10,300.30
							4,995,949.70	100.1250000000	SUNGARD	

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A 33880	FFCB-MISCH 04/20/04 04/05/06	31331TTY1	1365	1	1.7000	5,000,000.00	4,945,312.50	6,138.89	
			320	100	2.2570	4,946,922.25	98.90625000000	SUNGARD	-1,609.75
A 33881	FFCB-GILFD 04/20/04 04/19/06	31331TC33	1365	1	2.0000	6,635,000.00	6,562,429.69	4,423.33	
			186	100	2.2420	6,603,807.17	98.90625000000	SUNGARD	-41,377.48
A 32683	FFCB-CSFB 06/20/01 06/15/06	31331LKB3	1365	1	5.5000	5,000,000.00	5,031,250.00	103,888.89	9,980.00
			180	100	5.4010	5,021,270.00	100.62500000000	SUNGARD	
A 34138	FFCB-UBC 01/12/05 10/02/06	31331TGN5	1365	1	2.3750	5,000,000.00	4,903,125.00	9,565.97	
			445	100	3.2940	4,923,556.15	98.06250000000	SUNGARD	-20,431.15
A 34035	FFCB-GILFD 10/21/04 10/20/06	31331SDE0	1365	1	2.6250	5,000,000.00	4,909,375.00	4,010.42	
			186	100	2.7010	4,992,657.34	98.18750000000	SUNGARD	-83,282.34
A 33730	FFCB-MISCH 12/11/03 12/11/06	31331TML2	1365	1	2.9000	5,000,000.00	4,904,687.50	56,388.89	
			320	100	2.7690	5,018,700.00	98.09375000000	SUNGARD	-114,012.50
A 33782	FFCB-WF 01/21/04 12/18/06	31331TNG2	1365	1	2.7500	4,315,000.00	4,226,003.13	43,839.20	
			451	100	2.4200	4,354,698.00	97.93750000000	SUNGARD	-128,694.87
A 34151	FFCB-GILFD 01/21/05 01/05/07	31331SLD3	1365	1	3.3750	5,000,000.00	4,931,250.00	54,375.00	
			186	100	3.3480	5,002,525.00	98.62500000000	SUNGARD	-71,275.00
A 33851	FFCB-UBC 03/23/04 01/16/07	31331QZ75	1365	1	2.2500	1,550,000.00	1,507,859.38	10,171.88	
			445	100	2.0500	1,558,416.50	97.28125000000	SUNGARD	-50,557.12
A 34277	FFCB-MISCH 04/20/05 03/28/07	31331SUS0	1365	1	4.0000	5,000,000.00	4,957,812.50	18,333.33	
			320	100	3.7990	5,018,750.00	99.15625000000	SUNGARD	-60,937.50
A 34322	FFCB-GILFD 05/10/05 03/28/07	31331SUS0	1365	1	4.0000	5,000,000.00	4,957,812.50	18,333.33	
			186	100	3.8870	5,010,164.50	99.15625000000	SUNGARD	-52,352.00
A 34279	FFCB-GILFD 04/20/05 04/13/07	31331SUC5	1365	1	3.9000	5,000,000.00	4,950,000.00	9,750.00	
			186	100	3.8240	5,007,147.50	99.00000000000	SUNGARD	-57,147.50
A 34281	FFCB-WF 04/26/05 04/26/07	31331SVK6	1365	1	3.7500	5,000,000.00	4,937,500.00	2,604.17	
			451	100	3.8600	4,989,500.00	98.75000000000	SUNGARD	-52,000.00
A 34157	FFCB-WF 01/21/05 09/04/07	31331TVJ7	1365	1	2.7000	2,500,000.00	2,414,843.75	10,687.50	
			451	100	3.4670	2,452,325.00	96.59375000000	SUNGARD	-37,481.25
A 33853	FFCB-CSFB 03/26/04 09/17/07	31331TYF2	1365	1	2.6250	5,000,000.00	4,823,437.50	16,041.67	
			180	100	2.3680	5,042,550.00	96.46875000000	SUNGARD	-219,112.50
A 33773	FFCB-WF 02/09/04 11/09/07	31331TQP9	1365	1	3.0000	5,000,000.00	4,842,187.50	34,166.67	
			451	100	3.0000	5,000,000.00	96.84375000000	SUNGARD	-157,812.50
A 33787	FFCB-MISCH 01/22/04 12/18/07	31331TNT4	1365	1	3.1000	5,000,000.00	4,842,187.50	57,263.89	
			320	100	2.9530	5,026,800.00	96.84375000000	SUNGARD	-184,612.50
A 33856	FFCB-CALL-GILFD 03/29/04 03/17/08	31331TWHO	1365	1	3.2400	3,000,000.00	2,867,812.50	11,880.00	
			186	100	3.2480	2,999,062.50	95.59375000000	SUNGARD	-131,250.00
A 34126	FFCB-CALL-WF 01/10/05 11/30/09	31331SHJ5	1365	1	4.1500	2,150,000.00	2,095,578.13	37,424.93	
			451	100	4.2130	2,143,953.13	97.46875000000	SUNGARD	-48,375.00
SUBTOTAL (Inv Type) 27 FEDERAL FARM CREDIT BAN 8.39%(M)					3.2693	90,150,000.00	88,616,714.08	598,975.46	20,280.30
					3.3239	90,108,754.74	98.29918400000		-1,512,320.96
A 32666	FHLMC-FTB 06/12/01 02/14/06	3134A0VB5	1365	1	5.9000	9,275,000.00	9,315,578.13	117,045.35	
			184	100	5.4250	9,453,865.03	100.43750000000	SUNGARD	-138,286.90
A 33503	FHLMC-WF 06/04/03 12/04/06	3128X1GF8	1365	1	2.2500	10,000,000.00	9,753,125.00	91,875.00	
			451	100	2.2500	10,000,000.00	97.53125000000	SUNGARD	-246,875.00

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A 33517	FHLMC-UBC 06/11/03 06/11/07	3128X1JN8	1365	445	1 2.4000	5,000,000.00	4,831,250.00	46,666.67	
A 33508	FHLMC-CALL-WF 05/30/03 05/30/08	3128X1HM2	1365	451	1 2.6500	5,000,000.00	4,756,250.00	55,576.39	-168,750.00
SUBTOTAL (Inv Type) 30 FED HOME LOAN MORTGAGE		2.71%(M)			3.5149	29,275,000.00	28,656,203.13	311,163.41	.00
						3.3625	29,453,865.03		-797,661.90
A 34077	FFCB-DISC-BA 11/19/04 11/18/05	313313PK8	1365	40	1 2.6400	1,171,000.00	1,168,843.41	.00	29,101.30
A 34083	FFCB-DISC-UBS 11/30/04 11/18/05	313313PK8	1365	441	1 2.7600	4,790,000.00	4,781,178.42	.00	120,811.79
A 34203	FFCB-DISC-BA 02/23/05 02/15/06	313313TC2	1365	40	1 3.1600	1,081,000.00	1,068,077.25	.00	20,952.19
A 34363	FFCB-DISC-UBS 06/14/05 03/01/06	313313TS7	1365	441	1 3.4600	2,480,000.00	2,445,776.00	.00	27,748.44
A 34349	FFCB-DISC-CSFB 06/02/05 06/01/06	313313XN3	1365	180	1 3.4100	5,148,000.00	5,017,034.88	.00	46,532.20
A 34507	FFCB-DISC-BA 10/03/05 07/17/06	313313ZL5	1365	40	1 4.0300	760,000.00	736,034.67	.00	451.99
SUBTOTAL (Inv Type) 42 FFCB DISCOUNT NOTES		1.44%(M)			3.1701	15,430,000.00	15,216,944.63	.00	245,597.91
						3.2886	14,971,346.72		
A 34494	FHLB-DISC-JPM 09/28/05 11/14/05	313385PF7	1365	325	34 3.6300	527,000.00	526,341.25	.00	1,838.79
A 34495	FHLB-DISC-JPM 09/28/05 11/14/05	313385PF7	1365	325	40 3.6300	524,502.46	99.8750000000	SUNGARD	
A 34100	FHLB-DISC-BA 12/16/04 11/28/05	313385PV2	1365	40	100 3.6980	101,000.00	100,873.75	.00	352.41
A 34374	FHLB-DISC-UBS 06/22/05 12/21/05	313385PV2	1365	40	1 2.7200	600,000.00	598,312.50	.00	14,043.17
A 34535	FHLB-DISC-BA 10/26/05 12/28/05	313385QU3	1365	441	1 3.4450	772,000.00	767,657.50	.00	9,102.95
A 34536	FHLB-DISC-BA 10/28/05 12/28/05	313385RB4	1365	40	100 3.5550	758,554.55	99.4375000000	SUNGARD	
A 34152	FHLB-DISC-BA 01/21/05 01/04/06	313385RB4	1365	40	34 3.9300	215,000.00	213,656.25	.00	134.91
A 34144	FHLB-DISC-BA 01/19/05 01/10/06	313385RB4	1365	40	100 4.0120	213,521.34	99.3750000000	SUNGARD	
A 34175	FHLB-DISC-ZFNB 01/28/05 01/20/06	313385RJ7	1365	40	1 2.9600	440,049.99	99.3750000000	SUNGARD	
A 34181	FHLB-DISC-WF 02/08/05 01/27/06	313385RQ1	1365	451	1 2.9500	10,000,000.00	9,928,125.00	.00	214,258.33
A 34253	FHLB-DISC-BA 04/08/05 03/27/06	313385SA5	1365	500	100 3.0670	9,713,866.67	99.2812500000	SUNGARD	
		313385SH0	1365	451	1 2.9500	1,170,000.00	1,160,859.38	.00	24,990.88
		313385SH0	1365	451	100 3.0580	1,135,868.50	99.2187500000	SUNGARD	
		313385UU8	1365	40	1 2.9800	842,000.00	834,632.50	.00	17,515.00
		313385UU8	1365	40	100 3.0900	817,117.50	99.1250000000	SUNGARD	
		313385SH0	1365	451	1 3.0400	108,000.00	106,953.75	.00	2,173.11
		313385UU8	1365	40	100 3.1530	104,780.64	99.0312500000	SUNGARD	
		313385UU8	1365	40	1 3.4600	2,816,000.00	2,768,480.00	.00	48,019.06
		313385UU8	1365	40	100 3.6000	2,720,460.94	98.3125000000	SUNGARD	

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A 34252	FHLB-DISC-BA 04/07/05 03/31/06	313385UY0	1365	40	1 3.4400	1,149,000.00	1,129,251.56	.00	19,557.57	
A 34258	FHLB-DISC-BA 04/11/05 03/31/06	313385UY0	1365	40	1 3.4900	5,000,000.00	4,914,062.50	.00	85,654.17	
A 34306	FHLB-DISC-BA 05/02/05 04/26/06	313385VY9	1365	40	1 3.4000	2,663,000.00	2,608,907.81	.00	35,695.29	
A 34357	FHLB-DISC-FTB 06/08/05 06/02/06	313385XP6	1365	184	1 3.4300	816,000.00	795,090.00	.00	7,001.05	
A 34369	FHLB-DISC-CSFB 06/17/05 06/09/06	313385XW1	1365	180	1 3.5400	417,000.00	405,923.44	.00	3,562.22	
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES					2.58%(M)	3.2390 3.3598	27,639,000.00 26,815,278.27	27,299,358.44 98.77115100000	.00	484,080.17
A 34531	BA-JP MORGAN-JPM 10/21/05 04/05/06	4662C1D53	1365	325	1 4.1550	857,000.00	840,653.92	.00	73.33	
SUBTOTAL (Inv Type) 52 BA, DOMESTIC					.08%(M)	4.1550 4.2950	857,000.00 840,580.59	840,653.92 98.09263888889	.00	73.33
A 34542	REPO-BW 10/31/05 11/04/05		1365	50	1 3.7200	30,000,000.00	29,990,300.00	3,100.00		
A 34543	REPO-BW 10/31/05 11/04/05		1365	50	100 3.7720	30,000,000.00	99.96766666667	SUNGARD	-9,700.00	
SUBTOTAL (Inv Type) 61 REPURCHASE AGREEMENTS					7.50%(M)	3.7200 3.7720	79,285,634.97 49,285,634.97	79,259,999.28 99.967666700000	8,192.85	.00 -25,635.69
A 34540	CP-DISC-UBS AMERICAS-BA 10/31/05 11/01/05	9026X0Y11	1365	40	1 4.0000	20,000,000.00	20,000,000.00	.00	2,222.22	
A 34541	CP-DISC-FIRST DATA-JPM 10/31/05 11/01/05	3200M4Y12	1365	325	100 4.0560	19,997,777.78	100.0000000000	SUNGARD		
A 34517	CP-DISC-WFB-WF 10/06/05 11/14/05	9497F0YE6	1365	451	1 3.8000	5,000,000.00	4,992,777.78	.00	13,361.11	
A 34518	CP-DISC-WFB-WF 10/06/05 11/25/05	9497F0YR7	1365	451	100 3.8690	4,979,416.67	99.85555555556	SUNGARD		
A 34528	CP-DISC-WFB-WF 10/06/05 11/25/05	9497F0YR7	1365	451	1 3.8000	5,189,000.00	5,175,162.67	.00	13,549.06	
A 34528	CP-DISC-JP MORGAN-JPM 10/18/05 11/25/05	4662J0YR7	1365	325	100 3.8730	5,161,613.61	99.73333333333	SUNGARD		
A 34539	CP-DISC-WFB-WF 10/31/05 11/25/05	9497F0YR7	1365	451	1 3.9000	2,521,000.00	2,514,277.33	.00	3,655.45	
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER, DISCO					4.90%(M)	3.9560 4.0167	51,852,000.00 51,775,969.72	51,810,884.45 99.92070600000	.00	34,914.73

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 10/31/05  
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED UNREALIZED	GAIN LOSS
A 33141	WFB MONEY MARKET FUND-01 07/02/02 11/01/05	1365	451	1	2.4198	.00	.00*		.00	BOOK	0.00
A 33642	WFB MONEY MARKET FUND-47 09/25/03 11/01/05	1365	451	47	2.2200	.00	.00*		.00	BOOK	0.00
A 33752	WFB MONEY MARKET FUND-49 12/22/03 11/01/05	1365	451	49	2.2200	.00	.00*		.00	BOOK	0.00
SUBTOTAL (Inv Type) 97 WFB MONEY MARKET FUND					0.0000	.00	.00		.00		.00
					.0000	.00	.000000000000				
A 32936	STATE INVESTMT POOL-CTY 01/01/02 11/01/05	1235	415	1	3.4580	13,970,000.00	13,970,000.00*		43,776.70	BOOK	0.00
A 33658	STATE INVESTMT POOL-RDA 10/01/03 11/01/05	1365	415	1	3.4580	15,013,000.00	15,013,000.00*		44,725.37	BOOK	0.00
A 33682	STATE INVESTMT POOL-47A 11/13/03 11/30/05	1365	415	47	3.4580	.00	.00*		26,313.81	BOOK	0.00
A 33683	STATE INVESTMT POOL-47B 11/13/03 11/30/05	1365	415	47	3.1300	.00	.00*		.00	BOOK	0.00
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL					2.74%(M)	3.4580	28,983,000.00	28,983,000.00	114,815.88		.00
						3.4580	28,983,000.00	100.0000000000			
GRAND TOTAL						3.1387	1072553634.97	1056749271.73	7,506,164.62		1,286,578.58
						3.2292	1070246274.89	98.52647300000			-14,599,442.16

\* MARKET = BOOK LESS PURCHASE INTEREST