

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Scott P. Johnson

SUBJECT: November 2007 INVESTMENT
REPORT

DATE: January 3, 2007

Approved

Date

INFORMATION

As required by the City's Investment Policy, this monthly report is an abbreviated version of the quarterly reports and summarizes the investment activity for the month ending November 30, 2007. The information presented below highlights the investment activity for November 2007 as well as provides a comparison to the months of October 2007 and November 2006.

INVESTMENT SUMMARY

For the Month Ended	<u>November 2007</u>	<u>October 2007</u>	<u>November 2006</u>
<u>Total Portfolio</u>			
Portfolio Value ^{(1) (2)}	\$1,195,174,249.19	\$1,037,595,308.38	\$1,106,128,623.78
Earned Interest Yield	4.813%	4.671%	4.404%
Dollar-weighted average days to maturity	455	567	338
<u>Portfolio Fund 1</u>			
Portfolio Value ^{(1) (2)}	\$1,015,074,773.66	\$1,002,127,478.13	\$1,038,927,609.66
Earned Interest Yield	4.800%	4.670%	4.368%
Dollar-weighted average days to maturity	534	584	356
<u>Total Portfolio Income Recognized</u>			
For the month	\$4,517,893.68	\$4,247,600.62	\$4,026,519.91
Fiscal year to date	\$22,506,091.59	\$17,988,197.91	\$20,262,811.68

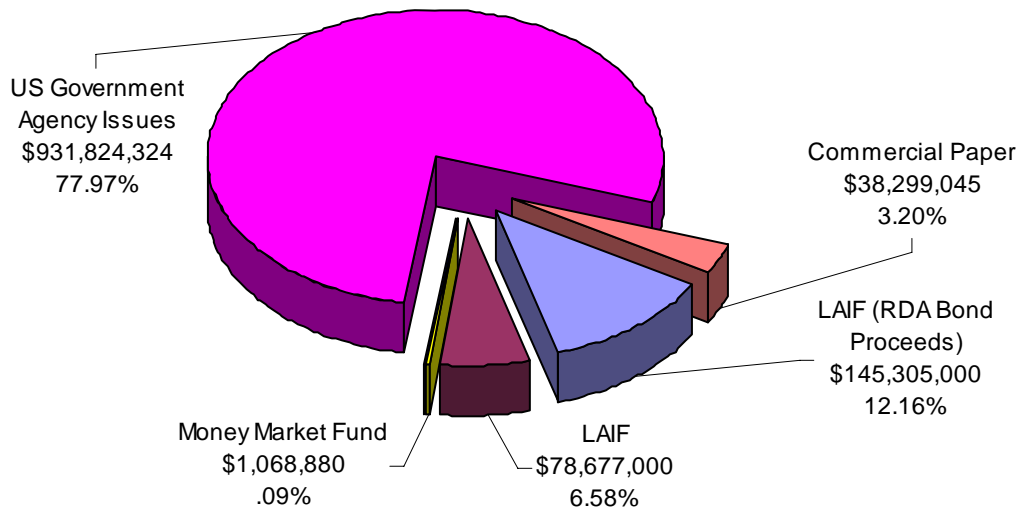
¹Reflects book value (principal plus any purchased interest costs) of investments.

²Total excludes \$1,237,172,574.36 in bond proceeds held by trustees for the City of San José (\$1,220,870,470.36) and the Redevelopment Agency (\$16,302,104.00).

PORTFOLIO STATISTICS

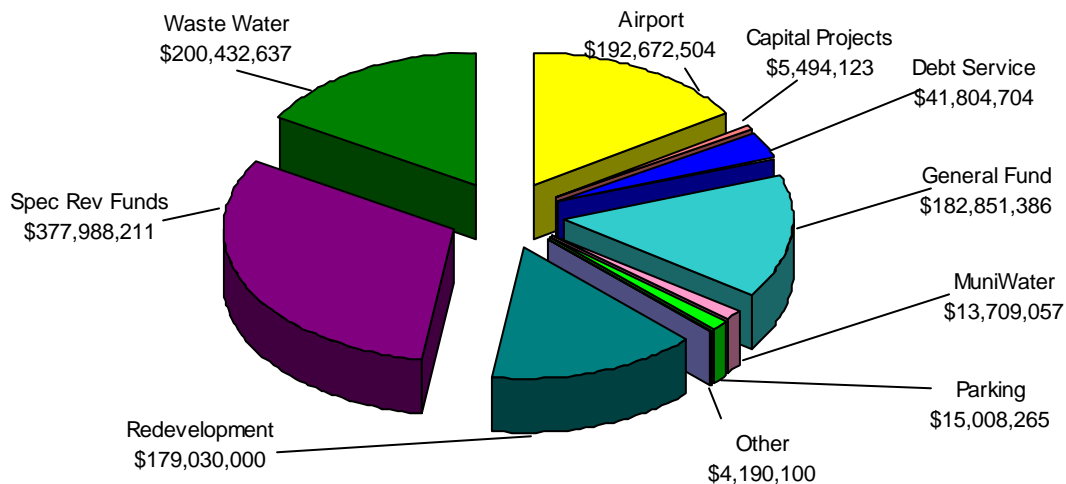
The graphs below provide snapshots of the City’s total investment portfolio as of November 30, 2007. The total portfolio size was \$1,195,174,249. The first graph shows the portfolio composition by investment type and the second two graphs show the portfolio’s cash balances by fund type.

Portfolio Composition



The graph below reflects the reconciliation of total balances reported by the investment program’s investment accounting system compared to the City’s Financial Management System (FMS).

Cash Balances by Fund Type

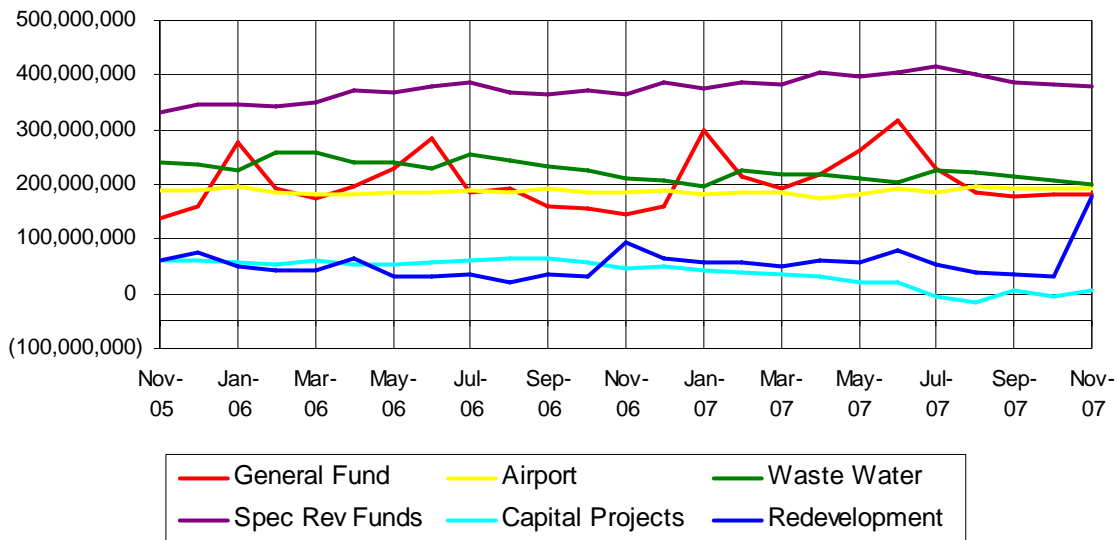


Total Portfolio	\$1,195,174,249
Deposit-in-Transit, Outstanding Checks *	<u>\$18,006,738</u>
Cash Balance Total	\$1,213,180,987

*Reflects timing differences between when deposits are made and accounting for proceeds in FMS or when checks are written and not yet cashed by the receiving party.

The graph below compares the monthly total balances of selected City funds as reported by FMS.

Monthly Comparison of Balances by Fund Type



Negative Cash Balances

The Capital Projects fund balance rose above zero this month due to the timing of reimbursements from various bond funds held by trustees. A time lag exists between payments made through the investment pool, and receipt of funds for the related reimbursement for these capital costs from trustees, which has resulted in negative balances. Finance has been working with departments to shorten the time lag between capital project expenditures processed through the pooled investment portfolio by capital project managers and reimbursement requests.

INVESTMENT STRATEGY

Bond prices continued to rally through November resulting in lowered yields across the board. The Federal Open Market Committee lowered the federal funds rate 25 basis points in October to 4.5%. New investments during the month of November in the City’s portfolio have been limited to short-term overnight type instruments with yields matching the 10-year treasury rates as the City continued to use investment maturities for cashflow. The Fed took additional action on December 11th, lowering the federal funds rate by another quarter-point to 4.25%. With most economists predicting further Fed easing through the spring and a continuing general downward

trend in interest rates, the City's strategy will continue to include a matching of maturities to cashflow and a laddered portfolio approach while looking for value in these areas and keeping within the guidelines of the City's investment policy.

PORTFOLIO PERFORMANCE

Comparison of Portfolio Investment Earnings to FY 2007-08 Budget

Below is a comparison of actual investment earnings on an accrual basis to the fiscal year 2007-08 budget. Monthly budgeted earnings apportionments for the City funds are based upon historical cash balance averages and an assumed average interest rate yield of 4.40% for the fiscal year. As reported in the Notes to the General Purpose Financial Statements in the City's Comprehensive Annual Financial Report (CAFR), annual budgets for investment earnings are not prepared by fund (for example, Nonexpendable Trust Funds, Repair and Demolition Fund, etc). Rather, the City's budgets for the General Fund, Special Funds and Capital Improvement Programs reflect annualized investment income earnings of \$27.3 million for the current fiscal year. The following schedule reflects the net investment earnings of only the budgeted City funds participating in investment portfolio fund 1.

The Redevelopment Agency projects annualized investment income earnings of \$3.55 million for Fiscal Year 2007-08. This represents only the interest earned on the Agency's funds participating in the City's investment program and is exclusive of interest earned on funds held in escrow or by fiscal agents and on developers' loans¹. The amounts shown for the Redevelopment Agency's monthly and fiscal year-to-date budgeted investment earnings are based on the Agency's annual budget for its participation in the City's investment program, apportioned on a pro-rata basis for the month and year-to-date, respectively.

BUDGET COMPARISON				
<u>Net Investment Earnings</u>	<u>Yield</u>	<u>General Fund</u>	<u>Other City Funds</u>	<u>Redev. Agency</u>
<i>November 2007</i>				
Budget	4.40%	696,355	1,442,795	127,000
Actual ⁽¹⁾	<u>3.85%</u>	<u>746,087</u>	<u>1,507,551</u>	<u>909,248</u>
Variance	(0.55%)	49,732	64,756	782,248
<i>Fiscal Year to Date</i>				
Budget	4.40%	3,731,384	7,431,315	583,000
Actual ⁽¹⁾	<u>4.09%</u>	<u>4,373,031</u>	<u>8,130,446</u>	<u>1,951,609</u>
Variance	(0.31%)	641,647	699,132	1,368,609

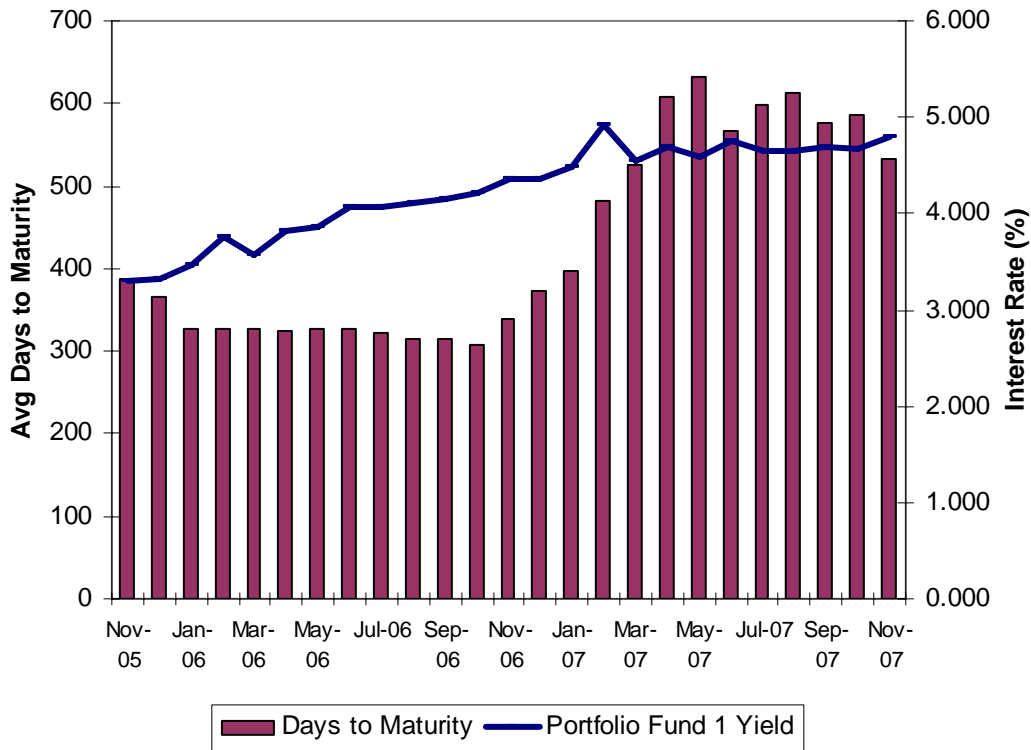
(1) Note: Reflects net investment yield which is calculated based on the earned interest yield less costs to administer the investment program and adjustment for funds with negative cash balances at month end.

¹ For the Agency's total budgeted investment income earnings for Fiscal Year 2007-08, please refer to its Adopted Budget at http://www.sjredevelopment.org/Finance/AdoptedFY07-08CapitalBudgetFY08-12CIP_web.pdf

Yield and Maturity Trend

The following graph provides the historical monthly dollar-weighted average days to maturity of the portfolio for each month for the past two years (bar graph) along with the yield trend in Portfolio 1 (line graph).

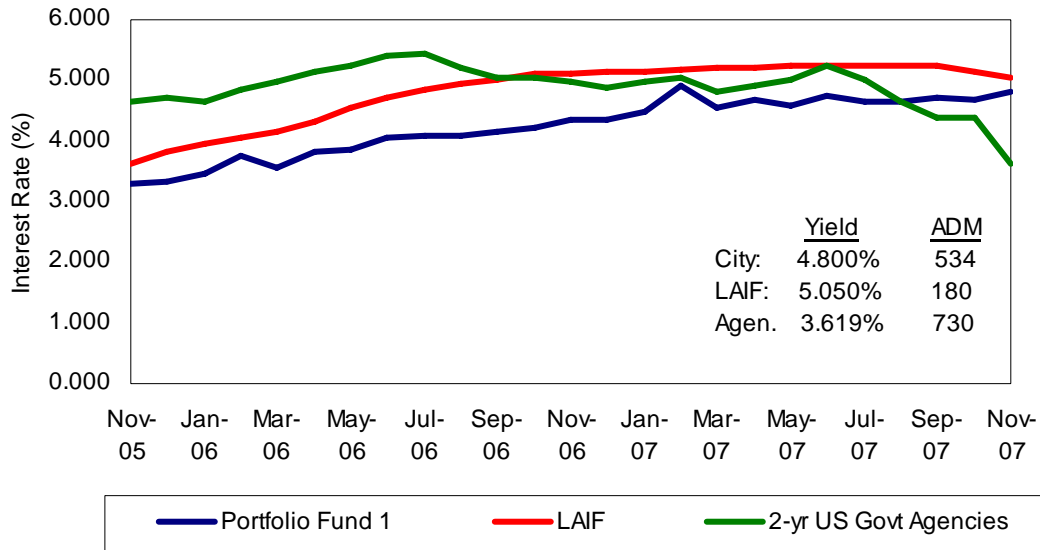
Yield and Maturity Trends



Benchmark Comparison

The following graph compares the earned interest yield of the City’s Portfolio Fund 1 with the monthly average yields for the same period of the State of California Local Agency Investment Fund (LAIF) and of the two-year U.S. Government Agency securities from November 2005 through November 2007. The City’s Total Portfolio is not used for benchmarking comparisons since it includes various funds, which are required to be invested apart from the pool and have their own separate cash flow needs.

Benchmark Comparisons



The two-year US Government Agency securities are the closest suitable benchmark for the City’s portfolio Fund 1 since the weighted average maturity for the portfolio is 534 days. The two-year agencies yield remained below the City’s portfolio yield this month due to continued mixed economic data.

The Portfolio Fund 1 performance trails the performance of LAIF given that LAIF’s average days to maturity is 180 days. With the continuation of the market’s inverted yield curve, LAIF is in a position to take advantage of the higher short-term rates but conversely will react more quickly as interest rates fall or as the yield curve readjusts to its “normal” upward sloping curve. The City’s longer days to maturity results in the City taking a longer period of time to realize the benefits of higher short-term rates. Over time, a laddered portfolio will outperform a non-laddered portfolio where managers try to capture short-term interest rate hikes.

Attached to this report are the following reports, providing more detailed information on the portfolio statistics as of November 30, 2007:

- Investment Inventory with Market Value, showing classifications of investments by issuer, maturity date, par amount and dollar amount invested.
- Purchase activity with each investment broker during the month of November.
- Earnings associated with investment held during the month of November.

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COMPLIANCE REPORTING REQUIREMENTS

There were no exceptions or violations outstanding for the month ended November 30, 2007. The investment portfolio meets the requirements of the City's Investment Policy and the California Government Code section 53601.

SCOTT P. JOHNSON
Director, Finance

Attachments

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

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INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS	
A 33819	FHLB-CALL-WF 03/18/04 12/18/07	3133X4EJ6	1365	451	100	3.3000	5,000,000.00	4,998,437.50	33,458.33	SUNGARD	-1,562.50
A 34832	FHLB-GILFD 06/06/06 12/24/07	3133X4Q38	1365	186	100	3.1000	1,000,000.00	999,375.00	13,519.44	SUNGARD	31,895.00
A 33841	FHLB-WF 03/29/04 12/28/07	3133X5BH0	1365	451	100	2.7500	2,000,000.00	1,997,500.00	23,375.00	SUNGARD	-2,500.00
A 33854	FHLB-CALL-WF 03/29/04 12/28/07	3133X5M21	1365	451	100	3.0000	5,000,000.00	4,995,312.50	26,250.00	SUNGARD	-4,687.50
A 34127	FHLB-CALL-JPM 01/14/05 01/14/08	3133XACC9	1365	325	100	4.0000	5,000,000.00	4,996,875.00	76,111.11	SUNGARD	-3,125.00
A 34180	FHLB-CALL-JPM 02/02/05 01/28/08	3133XAGT8	1365	325	100	4.0000	5,000,000.00	4,996,875.00	68,333.33	SUNGARD	-675.00
A 34884	FHLB-UBC 07/28/06 02/01/08	3133XED97	1365	445	100	4.6250	3,450,000.00	3,451,078.13	53,187.50	SUNGARD	37,027.13
A 34840	FHLB-GILFD 06/16/06 02/15/08	3133XAMT1	1365	186	100	3.8750	10,525,000.00	10,515,132.81	120,087.33	SUNGARD	251,363.31
A 34869	FHLB-GILFD 07/06/06 02/15/08	3133XAMT1	1365	186	100	3.8750	2,785,000.00	2,782,389.06	31,776.08	SUNGARD	70,105.41
A 34907	FHLB-CITIG 08/29/06 02/15/08	3133XAMT1	1365	132	100	5.5920	2,712,283.65	99.90625000000	57,048.61	SUNGARD	92,662.50
A 34866	FHLB-WF 07/06/06 02/22/08	3133X3TK9	1365	451	100	3.2700	1,000,000.00	997,500.00	8,901.67	SUNGARD	33,347.00
A 34870	FHLB-GILFD 07/06/06 03/10/08	3133XAT56	1365	186	100	4.0000	5,000,000.00	4,995,312.50	45,000.00	SUNGARD	121,462.50
A 34924	FHLB-GILFD 09/13/06 03/10/08	3133XAT56	1365	186	100	5.5920	4,873,850.00	99.90625000000	45,000.00	SUNGARD	76,612.50
A 34928	FHLB-CITIG 09/13/06 04/18/08	3133XBJN6	1365	132	100	4.4800	2,940,000.00	2,940,918.75	15,732.27	SUNGARD	30,083.55
A 34923	FHLB-GILFD 09/13/06 04/28/08	3133XDHT1	1365	186	100	5.1320	2,910,835.20	100.03125000000	22,916.67	SUNGARD	23,250.00
A 34927	FHLB-CITIG 09/13/06 05/02/08	3133XDPD7	1365	132	100	5.0000	5,000,000.00	5,012,500.00	100.25000000000	SUNGARD	11,826.38
A 34837	FHLB-LB 06/15/06 05/12/08	3133XBRV9	1365	260	100	4.8000	3,800,000.00	3,797,625.00	8,623.89	SUNGARD	76,794.20
A 33789	FHLB-GILFD 01/22/04 05/15/08	31339X5V2	1365	186	100	5.4620	3,720,830.80	99.93750000000	5,833.33	SUNGARD	56,488.65
A 33790	FHLB-WF 01/22/04 05/15/08	31339X5V2	1365	451	100	2.6250	5,000,000.00	4,959,375.00	1,166.67	SUNGARD	11,536.00
A 34926	FHLB-GILFD 09/13/06 06/13/08	3133XC4D2	1365	186	100	3.1150	1,000,000.00	991,875.00	1,166.67	SUNGARD	11,536.00
A 34943	FHLB-GILFD 10/04/06 06/13/08	3133XC4D2	1365	186	100	4.1000	5,000,000.00	4,989,062.50	95,666.67	SUNGARD	72,262.50
A 33549	FHLB-CALL-WF 07/22/03 07/22/08	31339YD33	1365	451	100	5.1020	4,916,800.00	99.78125000000	94,710.00	SUNGARD	54,759.38
A 33564	FHLB-CALL-WF 07/23/03 07/23/08	31339YFF4	1365	451	100	4.9220	4,884,412.50	99.78125000000	166,625.00	SUNGARD	-121,875.00
A 33894	FHLB-GILFD 05/10/04 08/15/08	3133X0LJ6	1365	186	100	3.1000	15,000,000.00	14,878,125.00	113,777.78	SUNGARD	-78,125.00
						3.2000	10,000,000.00	9,921,875.00	55,208.33	SUNGARD	63,297.94
						3.7500	5,000,000.00	4,979,687.50		SUNGARD	
						4.1810	4,916,389.56	99.59375000000		SUNGARD	

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35222	FHLB-UBS 05/07/07 08/25/08	3133XJZA9	1365	441	100	5.0000	5,000,000.00	5,023,437.50	66,666.67	SUNGARD	27,687.50
A 34925	FHLB-CITIG 09/13/06 09/12/08	3133XCXA2	1365	132	100	4.2500	5,000,000.00	4,998,437.50	46,631.94	SUNGARD	76,537.50
A 34942	FHLB-BA 10/04/06 09/12/08	3133XEZP7	1365	40	100	5.0000	5,000,000.00	5,026,562.50	54,861.11	SUNGARD	22,262.50
A 34980	FHLB-GILFD 11/15/06 09/12/08	3133XHJG8	1365	186	100	4.9980	10,000,000.00	10,053,125.00	109,722.22	SUNGARD	52,725.00
A 35003	FHLB-UBC 11/27/06 09/12/08	3133XEFZ7	1365	445	100	4.6250	4,600,000.00	4,611,500.00	46,686.81	SUNGARD	36,758.60
A 35009	FHLB-GILFD 11/30/06 09/26/08	3133XCZS5	1365	186	100	4.2500	10,000,000.00	10,000,000.00	76,736.11	SUNGARD	105,320.00
A 35219	FHLB-GILFD 05/04/07 10/07/08	3133X8MX7	1365	186	100	3.8400	3,460,000.00	3,449,187.50	19,929.60	SUNGARD	45,516.30
A 35002	FHLB-GILFD 11/27/06 10/14/08	3133XDJG7	1365	186	100	4.5000	4,000,000.00	4,010,000.00	23,500.00	SUNGARD	43,488.80
A 35223	FHLB-GILFD 05/08/07 10/22/08	3133X1HL4	1365	186	100	3.6500	4,000,000.00	3,981,250.00	15,816.67	SUNGARD	57,850.00
A 33801	FHLB-CSFB 01/29/04 11/14/08	3133X2BZ7	1365	180	100	3.6250	5,200,000.00	5,178,875.00	8,377.78	SUNGARD	-36,309.00
A 35229	FHLB-GILFD 05/09/07 11/14/08	3133X2BZ7	1365	186	100	3.6250	1,755,000.00	1,747,870.31	2,827.50	SUNGARD	27,865.01
A 35234	FHLB-GILFD 05/15/07 11/19/08	3133XKP82	1365	186	100	4.8750	5,000,000.00	5,035,937.50	8,125.00	SUNGARD	49,587.50
A 33675	FHLB-CALL-FTB 11/28/03 11/28/08	3133X2E92	1365	184	100	4.1000	5,000,000.00	5,000,000.00	1,708.33	SUNGARD	0.00
A 35017	FHLB-GILFD 12/05/06 12/12/08	3133XHTU6	1365	186	100	5.0000	5,000,000.00	5,046,875.00	117,361.11	SUNGARD	21,480.00
A 33717	FHLB-CALL-CITIG 12/16/03 12/16/08	3133X2R56	1365	132	100	4.0000	5,000,000.00	4,996,875.00	91,666.67	SUNGARD	-3,125.00
A 34207	FHLB-WF 02/25/05 02/13/09	3133XAN52	1365	451	100	3.8750	5,000,000.00	4,995,312.50	57,048.61	SUNGARD	31,762.50
A 33796	FHLB-CALL-CITIG 02/27/04 02/27/09	3133X3S61	1365	132	100	4.0000	5,000,000.00	4,995,312.50	52,222.22	SUNGARD	-4,687.50
A 33987	FHLB-CALL-MISCH 09/10/04 02/27/09	3133MYNV5	1365	320	100	4.0000	5,000,000.00	4,995,312.50	2,222.22	SUNGARD	6,262.50
A 35039	FHLB-GILFD 12/19/06 03/13/09	3133XEN96	1365	186	100	4.7500	10,000,000.00	10,103,125.00	102,916.67	SUNGARD	131,975.00
A 33865	FHLB-CALL-WF 04/30/04 04/30/09	3133X65L6	1365	451	100	4.1250	3,005,000.00	3,005,000.00	10,674.01	SUNGARD	0.00
A 33866	FHLB-CALL-WF 04/30/04 04/30/09	3133X6AW6	1365	451	100	4.1500	2,000,000.00	2,000,000.00	7,147.22	SUNGARD	0.00
A 35061	FHLB-LB 01/11/07 08/05/09	3133XGEQ3	1365	260	100	5.2500	5,000,000.00	5,121,875.00	84,583.33	SUNGARD	88,025.00
A 35065	FHLB-GILFD 01/12/07 08/05/09	3133XGEQ3	1365	186	100	5.0150	5,027,750.00	102,437,500.00	84,583.33	SUNGARD	94,125.00
A 35073	FHLB-GILFD 01/23/07 08/05/09	3133XGEQ3	1365	186	100	5.2500	5,000,000.00	5,121,875.00	84,583.33	SUNGARD	96,125.00

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

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INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35104	FHLB-GILFD 02/07/07 08/05/09	3133XGEQ3	1365	186	100	5.2500 5.0220	5,000,000.00 5,026,455.00	5,121,875.00 102.4375000000	84,583.33 SUNGARD	95,420.00
A 35128	FHLB-UBS 02/21/07 08/05/09	3133XGEQ3	1365	441	100	5.2500 5.0100	5,000,000.00 5,027,250.00	5,121,875.00 102.4375000000	84,583.33 SUNGARD	94,625.00
A 35260	FHLB-LB 06/12/07 08/05/09	3133XGEQ3	1365	260	100	5.2500 5.2620	5,000,000.00 4,998,450.00	5,121,875.00 102.4375000000	84,583.33 SUNGARD	123,425.00
A 35072	FHLB-UBS 01/23/07 08/14/09	3133MQSR6	1365	441	100	4.5000 5.0380	5,000,000.00 4,936,000.00	5,062,500.00 101.2500000000	66,250.00 SUNGARD	126,500.00
A 35086	FHLB-UBS 01/26/07 08/14/09	3133MQSR6	1365	441	100	4.5000 5.1180	5,000,000.00 4,926,850.00	5,062,500.00 101.2500000000	66,250.00 SUNGARD	135,650.00
A 35062	FHLB-GILFD 01/11/07 09/11/09	3133XCTF0	1365	186	100	4.3750 4.9670	5,000,000.00 4,926,600.00	5,054,687.50 101.0937500000	48,611.11 SUNGARD	128,087.50
A 35076	FHLB-GILFD 01/23/07 09/11/09	3133XCTF0	1365	186	100	4.3750 5.0650	10,000,000.00 9,831,300.00	10,109,375.00 101.0937500000	97,222.22 SUNGARD	278,075.00
A 35087	FHLB-UBC 01/26/07 09/11/09	3133XGJ88	1365	445	100	5.2500 5.1340	5,000,000.00 5,013,600.00	5,129,687.50 102.5937500000	58,333.33 SUNGARD	116,087.50
A 35094	FHLB-CITIG 02/01/07 09/11/09	3133XGJ88	1365	132	100	5.2500 5.0830	5,000,000.00 5,019,750.00	5,129,687.50 102.5937500000	58,333.33 SUNGARD	109,937.50
A 35236	FHLB-GILFD 05/15/07 10/02/09	3133XH7E6	1365	186	100	5.0000 4.9320	5,000,000.00 5,007,300.00	5,112,500.00 102.2500000000	40,972.22 SUNGARD	105,200.00
A 35053	FHLB-CALL-GILFD 01/05/07 10/16/09	3133XHFA5	1365	186	100	5.0000 5.0820	5,000,000.00 4,989,062.50	5,042,187.50 100.8437500000	31,250.00 SUNGARD	53,125.00
A 35089	FHLB-CALL-GILFD 01/26/07 11/03/09	3133XHNL2	1365	186	100	5.2500 5.2900	5,000,000.00 4,994,450.00	5,054,687.50 101.0937500000	20,416.67 SUNGARD	60,237.50
A 35118	FHLB-GILFD 02/16/07 11/10/09	3133X9C24	1365	186	100	3.8600 5.0180	5,000,000.00 4,853,515.00	5,015,625.00 100.3125000000	11,258.33 SUNGARD	162,110.00
A 35102	FHLB-GILFD 02/05/07 11/13/09	3133MTRK6	1365	186	100	4.0000 5.0750	5,000,000.00 4,862,380.00	5,028,125.00 100.5625000000	8,888.89 SUNGARD	165,745.00
A 35106	FHLB-GILFD 02/08/07 11/13/09	3133MTRK6	1365	186	100	4.0000 5.0030	5,000,000.00 4,871,735.00	5,028,125.00 100.5625000000	8,888.89 SUNGARD	156,390.00
A 35059	FHLB-CS 01/11/07 12/11/09	3133XGYT5	1365	179	100	5.0000 4.9800	5,000,000.00 5,002,450.00	5,126,562.50 102.5312500000	118,055.56 SUNGARD	124,112.50
A 35064	FHLB-GILFD 01/12/07 12/11/09	3133XGYT5	1365	186	100	5.0000 4.9990	5,000,000.00 4,999,910.00	5,126,562.50 102.5312500000	118,055.56 SUNGARD	126,652.50
A 35071	FHLB-UBS 01/23/07 12/11/09	3133XGYT5	1365	441	100	5.0000 5.0460	10,000,000.00 9,987,200.00	10,253,125.00 102.5312500000	236,111.11 SUNGARD	265,925.00
A 35108	FHLB-GILFD 02/09/07 02/12/10	3133MWB2	1365	186	100	3.8750 5.0110	5,250,000.00 5,085,402.00	5,269,687.50 100.3750000000	59,901.04 SUNGARD	184,285.50
A 35121	FHLB-UBC 02/15/07 02/12/10	3133MWB2	1365	445	100	3.8750 5.0070	5,000,000.00 4,844,550.00	5,018,750.00 100.3750000000	57,048.61 SUNGARD	174,200.00
A 35119	FHLB-GILFD 02/15/07 08/04/10	3133XC66	1365	186	100	4.7500 5.0200	5,000,000.00 4,957,400.00	5,129,687.50 102.5937500000	77,187.50 SUNGARD	172,287.50
A 35120	FHLB-GILFD 02/15/07 08/10/10	3133XCJ38	1365	186	100	4.7000 5.0270	10,000,000.00 9,896,600.00	10,250,000.00 102.5000000000	144,916.67 SUNGARD	353,400.00
A 35160	FHLB-GILFD 03/15/07 08/10/10	3133X85H1	1365	186	100	4.5160 4.7890	10,000,000.00 9,914,900.00	10,203,125.00 102.0312500000	139,243.33 SUNGARD	288,225.00
A 35171	FHLB-GILFD 03/27/07 08/13/10	3133X06Q7	1365	186	100	4.1250 4.7550	5,000,000.00 4,902,610.00	5,051,562.50 101.0312500000	60,729.17 SUNGARD	148,952.50

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 01/02/08 14:23:21

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35193	FHLB-GILFD 04/17/07 08/13/10	3133X06Q7	1365	186	1	4.1250	10,000,000.00	10,103,125.00	121,458.33	355,225.00
A 35194	FHLB-GILFD 04/17/07 08/26/10	3133XCXV0	1365	186	1	4.7850	5,000,000.00	5,137,500.00	63,135.42	155,100.00
A 35122	FHLB-JPM 02/15/07 09/10/10	3133XGLE2	1365	325	1	5.1250	10,000,000.00	10,365,625.00	115,312.50	329,625.00
A 35177	FHLB-UBS 04/03/07 09/10/10	3133XGLE2	1365	441	1	5.1250	10,000,000.00	10,365,625.00	115,312.50	266,925.00
A 35159	FHLB-UBC 03/15/07 09/21/10	3133XD6V8	1365	445	1	4.7000	9,500,000.00	9,746,406.25	86,819.44	273,253.25
A 35174	FHLB-UBS 04/03/07 09/29/10	3133XGRD8	1365	441	1	5.1250	10,000,000.00	10,365,625.00	88,263.89	243,225.00
A 35202	FHLB-UBS 04/23/07 09/29/10	3133XGRD8	1365	441	1	5.1250	5,000,000.00	5,182,812.50	44,131.94	142,162.50
A 35197	FHLB-GILFD 04/17/07 12/10/10	3133XJHW1	1365	186	1	4.8750	10,000,000.00	10,325,000.00	231,562.50	331,500.00
A 35205	FHLB-GILFD 04/23/07 12/10/10	3133XJHW1	1365	186	1	4.8750	5,000,000.00	5,162,500.00	115,781.25	159,100.00
A 35117	FHLB-CALL-GILFD 02/15/07 10/27/11	3133XHXY7	1365	186	1	5.3000	5,000,000.00	5,151,562.50	25,027.78	152,412.50
A 35213	FHLB-CALL-UBC 05/03/07 05/03/12	3133XKNN1	1365	445	1	5.0200	5,000,000.00	5,154,687.50	19,522.22	154,687.50
A 35216	FHLB-CALL-UBC 05/07/07 05/07/12	3133XKQS7	1365	445	1	5.0500	5,000,000.00	5,159,375.00	16,833.33	159,375.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANKS 45.98%(M)					4.4315	468,050,000.00	473,423,326.57	5,190,818.10	8,601,373.91	-256,671.50
					4.7382	465,078,624.16	101.1480240000			
A 33785	FNMA-UBS 01/22/04 01/02/08	3136F3J56	1365	441	1	2.6200	5,000,000.00	4,992,187.50	54,219.44	62,437.50
A 33665	FNMA-WF 10/29/03 03/17/08	3136F3CT1	1365	451	1	3.2500	5,500,000.00	5,482,812.50	36,743.06	13,172.50
A 33786	FNMA-GILFD 01/22/04 03/17/08	3136F3CT1	1365	186	1	3.2500	5,000,000.00	4,984,375.00	33,402.78	-48,002.11
A 33545	FNMA-UBC 06/30/03 06/30/08	3136F3C87	1365	445	1	2.7500	15,000,000.00	14,850,000.00	173,020.83	-150,000.00
A 33797	FNMA-BOCM 01/29/04 08/15/08	31359MSQ7	1365	42	1	3.2500	5,000,000.00	4,962,500.00	47,847.22	-56,650.00
A 33798	FNMA-MISCH 01/29/04 12/15/08	31359MTR4	1365	320	1	3.3750	5,000,000.00	4,967,187.50	77,812.50	-51,212.50
A 33800	FNMA-CITIG 01/29/04 12/15/08	31359MTR4	1365	132	1	3.3750	5,000,000.00	4,967,187.50	77,812.50	11,287.50
A 33877	FNMA-WF 04/29/04 04/29/09	3136F5UT6	1365	451	1	4.0000	5,000,000.00	5,012,500.00	17,777.78	12,500.00
A 33983	FNMA-CALL-GILFD 09/30/04 09/30/09	3136F6DQ9	1365	186	1	4.5000	4,795,000.00	4,795,000.00	36,561.88	749.22

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 23 FEDERAL NAT MORTGAGE AS 5.34%(M)					3.2570	55,295,000.00	55,013,750.00	555,197.99	100,146.72
					3.2913	55,219,467.89	99.49136400000		-305,864.61
A 33787	FFCB-MISCH 01/22/04 12/18/07	31331TNT4	1365	1	3.1000	5,000,000.00	4,996,875.00	70,180.56	
			320	100	2.9530	5,026,800.00	99.93750000000	SUNGARD	-29,925.00
A 33856	FFCB-CALL-GILFD 03/29/04 03/17/08	31331TWHO	1365	1	3.2400	3,000,000.00	2,989,687.50	19,980.00	
			186	100	3.2480	2,999,062.50	99.65625000000	SUNGARD	-9,375.00
A 35001	FFCB-GILFD 11/27/06 09/08/08	31331V3H7	1365	1	5.1500	9,500,000.00	9,559,375.00	112,799.31	28,025.00
			186	100	4.9490	9,531,350.00	100.62500000000	SUNGARD	
A 34979	FFCB-CITIG 11/15/06 10/20/08	31331VDG8	1365	1	4.5800	10,000,000.00	10,031,250.00	52,161.11	106,550.00
			132	100	4.9920	9,924,700.00	100.31250000000	SUNGARD	
A 35014	FFCB-UBC 12/05/06 10/24/08	31331THX2	1365	1	3.6250	10,000,000.00	9,950,000.00	37,256.94	149,300.00
			445	100	4.7400	9,800,700.00	99.50000000000	SUNGARD	
A 35037	FFCB-LB 12/19/06 12/29/08	31331V6A9	1365	1	5.0000	5,000,000.00	5,050,000.00	105,555.56	42,950.00
			260	100	4.9260	5,007,050.00	101.00000000000	SUNGARD	
A 35038	FFCB-JPM 12/19/06 01/05/09	31331XCF7	1365	1	5.1000	10,000,000.00	10,112,500.00	206,833.33	70,270.00
			325	100	4.8810	10,042,230.00	101.12500000000	SUNGARD	
A 35040	FFCB-GILFD 12/19/06 03/24/09	31331XEM0	1365	1	4.9000	5,000,000.00	5,060,937.50	45,597.22	58,352.50
			186	100	4.8770	5,002,585.00	101.21875000000	SUNGARD	
A 35051	FFCB-GILFD 01/05/07 03/24/09	31331XEM0	1365	1	4.9000	5,000,000.00	5,060,937.50	45,597.22	66,377.50
			186	100	4.9530	4,994,560.00	101.21875000000	SUNGARD	
A 35079	FFCB-BA 01/23/07 10/23/09	31331XBQ4	1365	1	5.0000	3,750,000.00	3,837,890.63	19,791.67	92,953.13
			40	100	5.0500	3,744,937.50	102.34375000000	SUNGARD	
A 35095	FFCB-LB 02/01/07 10/23/09	31331XBQ4	1365	1	5.0000	5,000,000.00	5,117,187.50	26,388.89	126,737.50
			260	100	5.0730	4,990,450.00	102.34375000000	SUNGARD	
A 35098	FFCB-UBS 02/05/07 10/23/09	31331XBQ4	1365	1	5.0000	5,000,000.00	5,117,187.50	26,388.89	123,587.50
			441	100	5.0480	4,993,600.00	102.34375000000	SUNGARD	
A 35235	FFCB-UBC 05/15/07 10/23/09	31331XBQ4	1365	1	5.0000	5,000,000.00	5,117,187.50	26,388.89	106,437.50
			445	100	4.9040	5,010,750.00	102.34375000000	SUNGARD	
A 35066	FFCB-GILFD 01/12/07 10/27/09	31331XJQ6	1365	1	4.8200	5,000,000.00	5,101,562.50	22,761.11	123,122.50
			186	100	4.9890	4,978,440.00	102.03125000000	SUNGARD	
A 35088	FFCB-GILFD 01/26/07 10/27/09	31331XJQ6	1365	1	4.8200	5,000,000.00	5,101,562.50	22,761.11	139,662.50
			186	100	5.1210	4,961,900.00	102.03125000000	SUNGARD	
A 35097	FFCB-GILFD 02/02/07 10/27/09	31331XJQ6	1365	1	4.8200	5,000,000.00	5,101,562.50	22,761.11	136,562.50
			186	100	5.0980	4,965,000.00	102.03125000000	SUNGARD	
A 35077	FFCB-WF 01/23/07 11/20/09	31331XEE8	1365	1	4.8500	5,000,000.00	5,103,125.00	7,409.72	128,225.00
			451	100	5.0400	4,974,900.00	102.06250000000	SUNGARD	
A 34126	FFCB-CALL-WF 01/10/05 11/30/09	31331SHJ5	1365	1	4.1500	2,150,000.00	2,149,328.13	247.85	5,375.00
			451	100	4.2130	2,143,953.13	99.96875000000	SUNGARD	
A 35074	FFCB-JPM 01/23/07 12/02/09	31331XCG5	1365	1	5.0800	5,000,000.00	5,132,812.50	126,294.44	129,977.50
			325	100	5.0560	5,002,835.00	102.65625000000	SUNGARD	
A 35099	FFCB-WF 02/05/07 01/11/10	31331XLF7	1365	1	4.9200	5,000,000.00	5,123,437.50	95,666.67	141,837.50
			451	100	5.0550	4,981,600.00	102.46875000000	SUNGARD	
A 35100	FFCB-GILFD 02/05/07 01/11/10	31331XLF7	1365	1	4.9200	5,000,000.00	5,123,437.50	95,666.67	142,477.50
			186	100	5.0600	4,980,960.00	102.46875000000	SUNGARD	

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 01/02/08 14:23:21

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35181	FFCB-LB 04/03/07 08/06/10	31331V7K6	1365	260	100	4.8750	5,000,000.00	5,146,875.00	77,864.58	135,775.00
A 35258	FFCB-GILFD 06/11/07 08/06/10	31331V7K6	1365	186	100	4.8750	5,000,000.00	5,146,875.00	77,864.58	210,775.00
A 35201	FFCB-GILFD 04/23/07 08/27/10	31331TBZ3	1365	186	100	4.4500	1,200,000.00	1,222,500.00	13,943.33	37,452.00
A 35176	FFCB-UBC 04/03/07 10/26/10	31331XJ4	1365	445	100	4.8000	5,000,000.00	5,146,875.00	23,333.33	133,775.00
A 35179	FFCB-GILFD 04/03/07 10/26/10	31331XJ4	1365	186	100	4.8000	5,000,000.00	5,146,875.00	23,333.33	146,430.00
A 35180	FFCB-CITIG 04/03/07 10/26/10	31331XJ4	1365	132	100	4.8000	5,000,000.00	5,146,875.00	23,333.33	145,325.00
A 35211	FFCB-GILFD 05/01/07 11/01/10	31331XXJ6	1365	186	100	4.7500	5,000,000.00	5,140,625.00	19,791.67	150,025.00
SUBTOTAL (Inv Type) 27 FEDERAL FARM CREDIT BAN 14.77%(M)						4.7129	149,600,000.00	152,035,343.76	1,447,952.42	2,878,337.63
						4.8365	149,196,306.13	101.6279040000		-39,300.00
A 34860	FHLMC-GILFD 06/29/06 12/28/07	3128X4DF5	1365	186	100	4.2000	5,770,000.00	5,768,196.88	102,994.50	113,712.28
A 34868	FHLMC-UBC 07/06/06 12/28/07	3128X4DF5	1365	445	100	4.2000	5,000,000.00	4,998,437.50	89,250.00	97,337.50
A 34906	FHLMC-WF 08/29/06 02/15/08	3128X4GR6	1365	451	100	4.5000	5,000,000.00	5,000,000.00	66,250.00	52,900.00
A 34867	FHLMC-GILFD 07/06/06 02/25/08	3128X0L31	1365	186	100	3.2500	1,890,000.00	1,885,275.00	16,380.00	63,806.40
A 34885	FHLMC-BA 07/28/06 04/25/08	3128X4SH5	1365	40	100	4.7000	1,500,000.00	1,502,343.75	7,050.00	18,228.75
A 33508	FHLMC-CALL-WF 05/30/03 05/30/08	3128X1HM2	1365	451	100	2.6500	5,000,000.00	4,954,687.50	368.06	-45,312.50
A 34972	FHLMC-UBC 11/07/06 08/04/08	3128X4FF3	1365	445	100	4.5000	5,000,000.00	5,003,125.00	73,125.00	45,255.00
A 34981	FHLMC-GILFD 11/15/06 08/04/08	3128X4FF3	1365	186	100	4.5000	10,000,000.00	10,006,250.00	146,250.00	89,050.00
A 35221	FHLMC-GILFD 05/07/07 08/12/08	3128X1VL8	1365	186	100	3.6400	5,000,000.00	4,975,000.00	55,105.56	62,500.00
A 34970	FHLMC-GILFD 11/02/06 08/15/08	3128X4HK0	1365	186	100	4.6250	4,770,000.00	4,778,943.75	64,958.13	31,205.34
A 35016	FHLMC-GILFD 12/05/06 08/22/08	3128X4HA2	1365	186	100	4.6250	5,000,000.00	5,009,375.00	63,593.75	21,925.00
A 35238	FHLMC-GILFD 05/16/07 09/19/08	3128X4MQ1	1365	186	100	4.4800	5,000,000.00	5,006,250.00	44,800.00	47,050.00
A 35218	FHLMC-GILFD 05/04/07 10/06/08	3128X4QL8	1365	186	100	4.7000	1,795,000.00	1,801,731.25	12,889.10	14,736.95
A 35015	FHLMC-UBC 12/05/06 11/03/08	3128X4ST9	1365	445	100	4.9000	5,000,000.00	5,035,937.50	19,055.56	20,242.50

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35228	FHLMC-GILFD 05/09/07 11/20/08	3128X2BP9	1365	186	100	3.9400 5.0040	1,500,000.00 1,476,750.00	1,497,656.25 99.84375000000	1,805.83 SUNGARD	20,906.25
A 35027	FHLMC-GILFD 12/13/06 02/03/09	3128X2QF5	1365	186	100	3.6250 4.8310	9,835,000.00 9,596,265.21	9,798,118.75 99.62500000000	116,858.92 SUNGARD	201,853.54
A 35078	FHLMC-WF 01/23/07 09/28/09	3128X4PB1	1365	451	100	4.6250 5.0400	4,700,000.00 4,651,308.00	4,774,906.25 101.59375000000	38,040.63 SUNGARD	123,598.25
A 35032	FHLMC-CALL-CITIG 12/18/06 12/18/09	3128X5TU2	1365	132	100	5.0500 5.0500	5,000,000.00 5,000,000.00	5,026,562.50 100.53125000000	114,326.39 SUNGARD	26,562.50
A 35153	FHLMC-GILFD 03/15/07 08/16/10	3128X4GV7	1365	186	100	4.8750 4.7750	9,900,000.00 9,930,591.00	10,190,812.50 102.93750000000	140,765.63 SUNGARD	260,221.50
A 35155	FHLMC-BA 03/14/07 09/22/10	3128X4KF7	1365	40	100	4.7500 4.7980	2,679,000.00 2,674,847.55	2,751,835.31 102.71875000000	24,390.06 SUNGARD	76,987.76
A 35169	FHLMC-UBS 03/26/07 10/04/10	3128X4MP3	1365	441	100	4.7500 4.8050	10,475,000.00 10,456,459.25	10,763,062.50 102.75000000000	78,780.73 SUNGARD	306,603.25
A 35154	FHLMC-GILFD 03/15/07 10/13/10	3128X3YF4	1365	186	100	4.1600 4.7780	4,000,000.00 3,919,480.00	4,040,000.00 101.00000000000	22,186.67 SUNGARD	120,520.00
A 35173	FHLMC-GILFD 04/03/07 10/18/10	3128X4QK0	1365	186	100	5.0000 4.7550	9,705,000.00 9,781,446.29	10,026,478.13 103.31250000000	57,960.42 SUNGARD	245,031.84
A 35212	FHLMC-CITIG 05/01/07 10/18/10	3134A4VE1	1365	132	100	4.1250 4.7960	10,000,000.00 9,788,000.00	10,109,375.00 101.09375000000	49,270.83 SUNGARD	321,375.00
A 35225	FHLMC-GILFD 05/08/07 11/19/10	3128X3M34	1365	186	100	4.4000 4.8410	1,000,000.00 985,820.00	1,018,750.00 101.87500000000	1,466.67 SUNGARD	32,930.00
A 35230	FHLMC-GILFD 05/09/07 12/08/10	3128X2EV3	1365	186	100	4.7500 4.8500	4,236,000.00 4,222,063.56	4,355,137.50 102.81250000000	96,692.58 SUNGARD	133,073.94
A 35203	FHLMC-UBC 04/23/07 12/16/10	3128X2HT5	1365	445	100	4.5000 4.8290	9,500,000.00 9,396,089.00	9,710,781.25 102.21875000000	195,937.50 SUNGARD	314,692.25
A 35226	FHLMC-GILFD 05/08/07 12/16/10	3128X2HT5	1365	186	100	4.5000 4.8410	2,000,000.00 1,977,580.00	2,044,375.00 102.21875000000	41,250.00 SUNGARD	66,795.00
A 34914	FHLMC-CALL-CITIG 09/07/06 02/24/11	3128X4N56	1365	132	100	5.2500 5.2620	5,000,000.00 4,997,500.00	5,076,562.50 101.53125000000	70,729.17 SUNGARD	79,062.50
A 34821	FHLMC-CALL-UBC 06/01/06 05/23/11	3128X5AD0	1365	445	100	5.7500 5.7670	5,000,000.00 4,996,250.00	5,034,375.00 100.68750000000	6,388.89 SUNGARD	38,125.00
A 34957	FHLMC-CALL-CITIG 10/25/06 09/02/11	3128X5JJ8	1365	132	100	5.4500 5.5070	5,000,000.00 4,987,500.00	5,056,250.00 101.12500000000	67,368.06 SUNGARD	68,750.00
A 34940	FHLMC-CALL-UBC 10/06/06 10/06/11	3128X5LP1	1365	445	100	5.2500 5.2620	5,000,000.00 4,997,500.00	5,056,250.00 101.12500000000	40,104.17 SUNGARD	58,750.00
A 34969	FHLMC-CALL-WF 11/02/06 10/06/11	3128X5LP1	1365	451	100	5.2500 5.2490	5,000,000.00 5,000,000.00	5,056,250.00 101.12500000000	40,104.17 SUNGARD	56,250.00
A 35047	FHLMC-CALL-CITIG 12/27/06 12/27/11	3128X5VF2	1365	132	100	5.4000 5.4000	5,000,000.00 5,000,000.00	5,042,187.50 100.84375000000	115,500.00 SUNGARD	42,187.50
A 35189	FHLMC-CALL-GILFD 04/16/07 01/09/12	3128X5WL8	1365	186	100	5.3000 5.3090	5,000,000.00 4,997,656.00	5,076,562.50 101.53125000000	104,527.78 SUNGARD	78,906.50
A 35186	FHLMC-CALL-LB 04/10/07 03/02/12	3128X5K80	1365	260	100	5.4000 5.3990	5,000,000.00 5,000,000.00	5,054,687.50 101.09375000000	66,750.00 SUNGARD	54,687.50
A 35141	FHLMC-CALL-UBC 03/26/07 03/26/12	3128X5N61	1365	445	100	5.0000 5.0000	5,000,000.00 5,000,000.00	5,148,437.50 102.96875000000	45,138.89 SUNGARD	148,437.50
A 35239	FHLMC-CALL-CITIG 05/18/07 04/03/12	3128X52N7	1365	132	100	5.2500 5.2720	5,000,000.00 4,995,000.00	5,092,187.50 101.84375000000	42,291.67 SUNGARD	97,187.50

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 30 FED HOME LOAN MORTGAGE 19.67%(M)					4.6422	200,255,000.00	202,527,154.07	2,340,705.32	3,651,444.80
					4.9942	198,921,021.77	101.1346300000		-45,312.50
A 35403	FHLB-DISC-BA 11/30/07 02/27/08	313384TQ2	1365 40	1 100	4.2700 4.3750	30,000,000.00 29,683,308.33	29,700,000.00 99.0000000000	.00 SUNGARD	16,691.67
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 2.88%(M)					4.2700	30,000,000.00	29,700,000.00	.00	16,691.67
					4.3750	29,683,308.33	99.0000000000		
A 35401	CP-DISC-BANKAMERICA-BA 11/30/07 12/03/07	0660P1Z38	1365 40	1 100	4.4000 4.4750	18,306,000.00 18,299,287.80	18,301,128.57 99.97338888889	.00 SUNGARD	1,840.77
A 35402	CP-DISC-UBS FIN DEL-BA 11/30/07 12/07/07	90262DZ73	1365 40	1 100	4.4300 4.5080	20,017,000.00 19,999,757.58	20,001,019.76 99.92016666667	.00 SUNGARD	1,262.18
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER, DISCO 3.72%(M)					4.4157	38,323,000.00	38,302,148.33	.00	3,102.95
					4.4922	38,299,045.38	99.94559000000		
A 32936	STATE INVESTMT POOL-CTY 01/01/02 12/01/07		1235 415	1 000	5.0500 5.0500	40,000,000.00 40,000,000.00	40,000,000.00* 100.0000000000	312,453.37 BOOK	0.00
A 33658	STATE INVESTMT POOL-RDA 10/01/03 12/01/07		1365 415	1 100	5.0500 5.0500	38,677,000.00 38,677,000.00	38,677,000.00* 100.0000000000	332,041.13 BOOK	0.00
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL 7.64%(M)					5.0500	78,677,000.00	78,677,000.00	644,494.50	.00
					5.0500	78,677,000.00	100.0000000000		
SUBTOTAL (Fund) 1 INVESTMENT FUNDS 85.11%(M)					4.4929	102020000.00	1029678722.73	10,179,168.33	15,251,097.68
					4.7284	1015074773.66	100.9291040000		-647,148.61

* MARKET = BOOK LESS PURCHASE INTEREST

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35363	FHLB-DISC-CS 10/15/07 12/14/07	313384QM4	1365 179	8 100	4.6700 4.7850	77,000.00 76,400.68	76,903.75 99.87500000000	.00 SUNGARD	503.07
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES					100.00%(M)	4.6700 4.7850	77,000.00 76,400.68	76,903.75 99.87500000000	.00 503.07
SUBTOTAL (Fund) 8 EVERGREEN CREEK			.01%(M)	4.6700 4.7850	77,000.00 76,400.68	76,903.75 99.87500000000	.00	503.07	

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35364	FHLB-DISC-CS 10/15/07 12/14/07	313384QM4	1365 179	33 100	4.6700 4.7850	64,000.00 63,501.87	63,920.00 99.87500000000	.00 SUNGARD	418.13
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					4.6700 4.7850	64,000.00 63,501.87	63,920.00 99.87500000000	.00	418.13
SUBTOTAL (Fund) 33 Reassessment Revenue Bonds, .01%(M)					4.6700 4.7850	64,000.00 63,501.87	63,920.00 99.87500000000	.00	418.13

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS	
A 35375	FHLB-DISC-CS 10/26/07 12/17/07	313384QQ5	1365 179	34 100	4.3800 4.4810	243,000.00 241,462.62	242,620.31 99.84375000000	.00 SUNGARD	1,157.69	
A 35395	FHLB DISCOUNT NOTE 11/21/07 01/16/08	313384RW1	1365 179	34 100	4.3000 4.4010	578,000.00 574,133.82	574,929.38 99.46875000000	.00 SUNGARD	795.56	
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES					100.00%(M)	4.3237 4.4247	821,000.00 815,596.44	817,549.69 99.57974300000	.00	1,953.25
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr			.07%(M)		4.3237 4.4247	821,000.00 815,596.44	817,549.69 99.57974300000	.00	1,953.25	

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T R E A S U R Y D I V I S I O N
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(RPTMKT)

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M A J O R S O R T K E Y I S F U N D

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35376	FHLB-DISC-CS 10/26/07 12/17/07	313384QQ5	1365 179	40 100	4.3800 4.4810	352,000.00 349,773.01	351,450.00 99.84375000000	.00 SUNGARD	1,676.99
A 35396	FHLB DISCOUNT NOTE 11/21/07 01/16/08	313384RW1	1365 179	40 100	4.3000 4.4010	24,000.00 23,839.47	23,872.50 99.46875000000	.00 SUNGARD	33.03
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					4.3749 4.4759	376,000.00 373,612.48	375,322.50 99.81981400000	.00	1,710.02
SUBTOTAL (Fund) 40 '97 Community Facility Dist .03%(M)					4.3749 4.4759	376,000.00 373,612.48	375,322.50 99.81981400000	.00	1,710.02

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
I N V E S T M E N T I N V E N T O R Y W I T H M A R K E T V A L U E

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(RPTMKT)

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M A J O R S O R T K E Y I S F U N D

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34862	DREYFUS MMF-WF-46 07/03/06 06/30/12		1365 451	46 100	4.4336 4.4336	1,068,879.96 1,068,879.96	1,068,879.96* 100.0000000000	4,039.25 BOOK	0.00
SUBTOTAL (Inv Type) 97 WFB MONEY MARKET FUND 100.00%(M)					4.4336 4.4336	1,068,879.96 1,068,879.96	1,068,879.96 100.0000000000	4,039.25	.00
SUBTOTAL (Fund) 46 AIRPORT C/P SER B .09%(M)					4.4336 4.4336	1,068,879.96 1,068,879.96	1,068,879.96 100.0000000000	4,039.25	.00

* MARKET = BOOK LESS PURCHASE INTEREST

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35388	FHLB-DISC-CS 11/13/07 12/04/07	313384QB8	1365 179	53 100	4.2500 4.3320	32,477,000.00 32,396,484.10	32,477,000.00 100.0000000000	.00 SUNGARD	80,515.90
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES					100.00%(M)	4.2500 4.3320	32,477,000.00 32,396,484.10	32,477,000.00 100.0000000000	.00 80,515.90
SUBTOTAL (Fund) 53 RDA TAB's SERIES 2006B					2.68%(M)	4.2500 4.3320	32,477,000.00 32,396,484.10	32,477,000.00 100.0000000000	.00 80,515.90

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/07
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35386	SERIES 2007-RDA 11/08/07 12/01/07		130 415	54 100	5.0500 5.0500	145,305,000.00 145,305,000.00	145,305,000.00* 100.0000000000	462,388.38 BOOK	0.00
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL 100.00%(M)					5.0500 5.0500	145,305,000.00 145,305,000.00	145,305,000.00 100.0000000000	462,388.38	.00
SUBTOTAL (Fund) 54 RDA SERIES 2007 12.01%(M)					5.0500 5.0500	145,305,000.00 145,305,000.00	145,305,000.00 100.0000000000	462,388.38	.00
GRAND TOTAL					4.5539 4.7562	1200388879.96 1195174249.19	1209863298.63 100.7892790000	10,645,595.96	15,336,198.05 -647,148.61

* MARKET = BOOK LESS PURCHASE INTEREST

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

BROKER PURCHASE DISTRIBUTION
11/01/07 THROUGH 11/30/07

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ALL FUNDS					(ABSOLUTE)
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	14	323,532,910.18		323,532,910.18
179	CREDIT SUISSE	3	32,994,457.39		32,994,457.39
260	LEHMAN BROS	1	14,021,157.53		14,021,157.53
325	J P MORGAN SECURITIES INC	3	68,505,331.20		68,505,331.20
415	STATE INVESTMENT POOL	4	183,533,000.00		183,533,000.00
441	UBS FINANCIAL SERVICES INC.	1	6,731,162.24		6,731,162.24
451	WELLS FARGO BANK - INVESTMENTS	1	4,293.14		4,293.14
GRAND TOTALS		27	629,322,311.68		629,322,311.68

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

11/01/07 THROUGH 11/30/07

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33747	12/18/03	3.0000	USTN-MISCH	11/15/07	5,000,000.00	5,046,875.00	2.711	MATURED	28,125.00	5,246.96
33750	12/19/03	3.0000	USTN-BOCM	11/15/07	5,089,000.00	5,136,113.01	2.714	MATURED	29,221.99	5,345.88
SUBTOTAL (ICC#) 12 TREASURY NOTES				0 DAYS	.00	.00	2.712		57,346.99	10,592.84
33695	11/20/03	3.5000	FHLB-CITIG	11/15/07	5,000,000.00	5,063,200.00	3.191	MATURED	24,300.00	6,197.87
34153	01/21/05	3.5000	FHLB-JPM	11/15/07	10,000,000.00	9,983,164.79	3.614	MATURED	191,835.21	13,840.38
33819	03/18/04	3.3000	FHLB-CALL-WF	12/18/07	5,000,000.00	5,000,000.00	3.346			13,750.00
34832	06/06/06	3.1000	FHLB-GILFD	12/24/07	1,000,000.00	967,480.00	5.416			4,307.01
33841	03/29/04	2.7500	FHLB-WF	12/28/07	2,000,000.00	2,000,000.00	2.788			4,583.33
33854	03/29/04	3.0000	FHLB-CALL-WF	12/28/07	5,000,000.00	5,000,000.00	3.042			12,500.00
34127	01/14/05	4.0000	FHLB-CALL-JPM	01/14/08	5,000,000.00	5,000,000.00	4.056			16,666.67
34180	02/02/05	4.0000	FHLB-CALL-JPM	01/28/08	5,000,000.00	4,997,550.00	4.074			16,734.09
34884	07/28/06	4.6250	FHLB-UBC	02/01/08	3,450,000.00	3,414,051.00	5.434			15,247.09
34840	06/16/06	3.8750	FHLB-GILFD	02/15/08	10,525,000.00	10,263,769.50	5.554			46,855.48
34869	07/06/06	3.8750	FHLB-GILFD	02/15/08	2,785,000.00	2,712,283.65	5.696			12,696.95
34907	08/29/06	3.8750	FHLB-CITIG	02/15/08	5,000,000.00	4,902,650.00	5.362			21,604.71
34866	07/06/06	3.2700	FHLB-WF	02/22/08	1,000,000.00	964,153.00	5.716			4,529.37
34870	07/06/06	4.0000	FHLB-GILFD	03/10/08	5,000,000.00	4,873,850.00	5.702			22,840.40
34924	09/13/06	4.0000	FHLB-GILFD	03/10/08	5,000,000.00	4,918,700.00	5.232			21,150.13
34928	09/13/06	4.4800	FHLB-CITIG	04/18/08	2,940,000.00	2,910,835.20	5.215			12,476.76
34923	09/13/06	5.0000	FHLB-GILFD	04/28/08	5,000,000.00	4,989,250.00	5.213			21,377.18
34927	09/13/06	4.8000	FHLB-CITIG	05/02/08	1,830,000.00	1,821,033.00	5.192		43,920.00	7,770.60
34837	06/15/06	4.3000	FHLB-LB	05/12/08	3,800,000.00	3,720,830.80	5.567		81,700.00	17,024.24
33789	01/22/04	2.6250	FHLB-GILFD	05/15/08	5,000,000.00	4,902,886.35	3.173		65,625.00	12,787.28
33790	01/22/04	2.6250	FHLB-WF	05/15/08	1,000,000.00	980,339.00	3.180		13,125.00	2,561.99
34926	09/13/06	4.1000	FHLB-GILFD	06/13/08	5,000,000.00	4,916,800.00	5.194			20,989.44
34943	10/04/06	4.1000	FHLB-GILFD	06/13/08	4,950,000.00	4,884,412.50	5.006			20,096.36
33549	07/22/03	3.1000	FHLB-CALL-WF	07/22/08	15,000,000.00	15,000,000.00	3.143			38,750.00
33564	07/23/03	3.2000	FHLB-CALL-WF	07/23/08	10,000,000.00	10,000,000.00	3.244			26,666.67
33894	05/10/04	3.7500	FHLB-GILFD	08/15/08	5,000,000.00	4,916,389.56	4.265			17,234.96
35222	05/07/07	5.0000	FHLB-UBS	08/25/08	5,000,000.00	4,995,750.00	5.139			21,101.19
34925	09/13/06	4.2500	FHLB-CITIG	09/12/08	5,000,000.00	4,921,900.00	5.171			20,917.92
34942	10/04/06	5.0000	FHLB-BA	09/12/08	5,000,000.00	5,004,300.00	5.021			20,651.39
34980	11/15/06	5.0000	FHLB-GILFD	09/12/08	10,000,000.00	10,000,400.00	5.067			41,648.66
35003	11/27/06	4.6250	FHLB-UBC	09/12/08	4,600,000.00	4,574,741.40	5.023			18,886.05
35009	11/30/06	4.2500	FHLB-GILFD	09/26/08	10,000,000.00	9,894,680.00	4.938			40,160.82
35219	05/04/07	3.8400	FHLB-GILFD	10/07/08	3,460,000.00	3,403,671.20	5.115			14,309.29
35002	11/27/06	4.5000	FHLB-GILFD	10/14/08	4,000,000.00	3,966,511.20	5.050			16,462.39
35223	05/08/07	3.6500	FHLB-GILFD	10/22/08	4,000,000.00	3,923,400.00	5.110			16,478.12
33801	01/29/04	3.6250	FHLB-CSFB	11/14/08	5,200,000.00	5,215,184.00	3.604		94,250.00	15,448.19
35229	05/09/07	3.6250	FHLB-GILFD	11/14/08	1,755,000.00	1,720,005.30	5.088		31,809.38	7,193.18
35234	05/15/07	4.8750	FHLB-GILFD	11/19/08	5,000,000.00	4,986,350.00	5.137		124,583.33	21,051.67
33675	11/28/03	4.1000	FHLB-CALL-FTB	11/28/08	5,000,000.00	5,000,000.00	4.157		102,500.00	17,083.33

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

11/01/07 THROUGH 11/30/07

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 2

RUN: 01/02/08 15:10:50

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35017	12/05/06	5.0000	FHLB-GILFD	12/12/08	5,000,000.00	5,025,395.00	4.794			19,801.01
33717	12/16/03	4.0000	FHLB-CALL-CITIG	12/16/08	5,000,000.00	5,000,000.00	4.056			16,666.67
34207	02/25/05	3.8750	FHLB-WF	02/13/09	5,000,000.00	4,963,550.00	4.143			16,900.49
33796	02/27/04	4.0000	FHLB-CALL-CITIG	02/27/09	5,000,000.00	5,000,000.00	4.056			16,666.66
33987	09/10/04	4.0000	FHLB-CALL-MISCH	02/27/09	5,000,000.00	4,989,050.00	4.114		100,000.00	16,868.07
35039	12/19/06	4.7500	FHLB-GILFD	03/13/09	10,000,000.00	9,971,150.00	4.959			40,645.30
33865	04/30/04	4.1250	FHLB-CALL-WF	04/30/09	3,005,000.00	3,005,000.00	4.182			10,329.69
33866	04/30/04	4.1500	FHLB-CALL-WF	04/30/09	2,000,000.00	2,000,000.00	4.208			6,916.66
35061	01/11/07	5.2500	FHLB-LB	08/05/09	5,000,000.00	5,033,850.00	5.025			20,791.22
35065	01/12/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,027,750.00	5.078			20,985.58
35073	01/23/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,025,750.00	5.093			21,039.86
35104	02/07/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,026,455.00	5.084			21,002.86
35128	02/21/07	5.2500	FHLB-UBS	08/05/09	5,000,000.00	5,027,250.00	5.073			20,962.62
35260	06/12/07	5.2500	FHLB-LB	08/05/09	5,000,000.00	4,998,450.00	5.339			21,934.24
35072	01/23/07	4.5000	FHLB-UBS	08/14/09	5,000,000.00	4,936,000.00	5.128			20,805.67
35086	01/26/07	4.5000	FHLB-UBS	08/14/09	5,000,000.00	4,926,850.00	5.212			21,107.14
35062	01/11/07	4.3750	FHLB-GILFD	09/11/09	5,000,000.00	4,926,600.00	5.060			20,489.95
35076	01/23/07	4.3750	FHLB-GILFD	09/11/09	10,000,000.00	9,831,300.00	5.163			41,719.24
35087	01/26/07	5.2500	FHLB-UBC	09/11/09	5,000,000.00	5,013,600.00	5.205			21,449.56
35094	02/01/07	5.2500	FHLB-CITIG	09/11/09	5,000,000.00	5,019,750.00	5.151			21,253.28
35236	05/15/07	5.0000	FHLB-GILFD	10/02/09	5,000,000.00	5,007,300.00	5.001			20,581.90
35053	01/05/07	5.0000	FHLB-CALL-GILFD	10/16/09	5,000,000.00	4,989,062.50	5.159			21,156.60
35089	01/26/07	5.2500	FHLB-CALL-GILFD	11/03/09	5,000,000.00	4,994,450.00	5.369		131,250.00	22,039.53
35118	02/16/07	3.8600	FHLB-GILFD	11/10/09	5,000,000.00	4,853,515.00	5.136		96,500.00	20,486.68
35102	02/05/07	4.0000	FHLB-GILFD	11/13/09	5,000,000.00	4,862,380.00	5.191		100,000.00	20,746.31
35106	02/08/07	4.0000	FHLB-GILFD	11/13/09	5,000,000.00	4,871,735.00	5.115		100,000.00	20,480.30
35059	01/11/07	5.0000	FHLB-CS	12/11/09	5,000,000.00	5,002,450.00	5.050			20,764.33
35064	01/12/07	5.0000	FHLB-GILFD	12/11/09	5,000,000.00	4,999,910.00	5.070			20,835.88
35071	01/23/07	5.0000	FHLB-UBS	12/11/09	10,000,000.00	9,987,200.00	5.120			42,031.34
35108	02/09/07	3.8750	FHLB-GILFD	02/12/10	5,250,000.00	5,085,402.00	5.131			21,446.24
35121	02/15/07	3.8750	FHLB-UBC	02/12/10	5,000,000.00	4,844,550.00	5.126			20,412.53
35119	02/15/07	4.7500	FHLB-GILFD	08/04/10	5,000,000.00	4,957,400.00	5.105			20,801.14
35120	02/15/07	4.7000	FHLB-GILFD	08/10/10	10,000,000.00	9,896,600.00	5.115			41,605.35
35160	03/15/07	4.5160	FHLB-GILFD	08/10/10	10,000,000.00	9,914,900.00	4.870			39,685.58
35171	03/27/07	4.1250	FHLB-GILFD	08/13/10	5,000,000.00	4,902,610.00	4.852			19,553.25
35193	04/17/07	4.1250	FHLB-GILFD	08/13/10	10,000,000.00	9,747,900.00	5.068			40,604.82
35194	04/17/07	4.7850	FHLB-GILFD	08/26/10	5,000,000.00	4,982,400.00	4.974			20,367.82
35122	02/15/07	5.1250	FHLB-JPM	09/10/10	10,000,000.00	10,036,000.00	5.077			41,879.47
35177	04/03/07	5.1250	FHLB-UBS	09/10/10	10,000,000.00	10,098,700.00	4.861			40,350.84
35159	03/15/07	4.7000	FHLB-UBC	09/21/10	9,500,000.00	9,473,153.00	4.859			37,834.62
35174	04/03/07	5.1250	FHLB-UBS	09/29/10	10,000,000.00	10,122,400.00	4.787			39,828.33
35202	04/23/07	5.1250	FHLB-UBS	09/29/10	5,000,000.00	5,040,650.00	4.920			20,382.44
35197	04/17/07	4.8750	FHLB-GILFD	12/10/10	10,000,000.00	9,993,500.00	4.964			40,771.29
35205	04/23/07	4.8750	FHLB-GILFD	12/10/10	5,000,000.00	5,003,400.00	4.921			20,235.64

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35117	02/15/07	5.3000	FHLB-CALL-GILFD	10/27/11	5,000,000.00	4,999,150.00	5.378			22,098.21
35213	05/03/07	5.0200	FHLB-CALL-UBC	05/03/12	5,000,000.00	5,000,000.00	5.090		125,500.00	20,916.66
35216	05/07/07	5.0500	FHLB-CALL-UBC	05/07/12	5,000,000.00	5,000,000.00	5.120		126,250.00	21,041.66
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 38.91%(C) 576 DAYS 468,050,000.00 465,078,624.16 4.793 1,553,147.92 1,859,905.69										
33785	01/22/04	2.6200	FNMA-UBS	01/02/08	5,000,000.00	4,929,750.00	3.055			12,379.18
33665	10/29/03	3.2500	FNMA-WF	03/17/08	5,500,000.00	5,469,640.00	3.440			15,464.73
33786	01/22/04	3.2500	FNMA-GILFD	03/17/08	5,000,000.00	5,032,377.11	3.119			12,900.96
33545	06/30/03	2.7500	FNMA-UBC	06/30/08	15,000,000.00	15,000,000.00	2.788			34,375.00
33797	01/29/04	3.2500	FNMA-BOCM	08/15/08	5,000,000.00	5,019,150.00	3.199			13,195.58
33798	01/29/04	3.3750	FNMA-MISCH	12/15/08	5,000,000.00	5,018,400.00	3.334			13,752.73
33800	01/29/04	3.3750	FNMA-CITIG	12/15/08	5,000,000.00	4,955,900.00	3.635			14,804.92
33877	04/29/04	4.0000	FNMA-WF	04/29/09	5,000,000.00	5,000,000.00	4.056			16,666.67
33983	09/30/04	4.5000	FNMA-CALL-GILFD	09/30/09	4,795,000.00	4,794,250.78	4.566			17,993.55
SUBTOTAL (ICC#) 23 FEDERAL NAT MORT 4.62%(C) 278 DAYS 55,295,000.00 55,219,467.89 3.339 .00 151,533.32										
33773	02/09/04	3.0000	FFCB-WF	11/09/07	5,000,000.00	5,000,000.00	3.042	MATURED	37,500.00	3,333.33
33787	01/22/04	3.1000	FFCB-MISCH	12/18/07	5,000,000.00	5,026,800.00	2.990			12,352.86
33856	03/29/04	3.2400	FFCB-CALL-GILFD	03/17/08	3,000,000.00	2,999,062.50	3.294			8,119.41
35001	11/27/06	5.1500	FFCB-GILFD	09/08/08	9,500,000.00	9,531,350.00	5.020			39,326.14
34979	11/15/06	4.5800	FFCB-CITIG	10/20/08	10,000,000.00	9,924,700.00	5.072			41,370.92
35014	12/05/06	3.6250	FFCB-UBC	10/24/08	10,000,000.00	9,800,700.00	4.827			38,886.13
35037	12/19/06	5.0000	FFCB-LB	12/29/08	5,000,000.00	5,007,050.00	4.993			20,547.91
35038	12/19/06	5.1000	FFCB-JPM	01/05/09	10,000,000.00	10,042,230.00	4.944			40,806.28
35040	12/19/06	4.9000	FFCB-GILFD	03/24/09	5,000,000.00	5,002,585.00	4.943			20,322.77
35051	01/05/07	4.9000	FFCB-GILFD	03/24/09	5,000,000.00	4,994,560.00	5.023			20,618.39
35079	01/23/07	5.0000	FFCB-BA	10/23/09	3,750,000.00	3,744,937.50	5.125			15,776.27
35095	02/01/07	5.0000	FFCB-LB	10/23/09	5,000,000.00	4,990,450.00	5.149			21,121.27
35098	02/05/07	5.0000	FFCB-UBS	10/23/09	5,000,000.00	4,993,600.00	5.123			21,027.07
35235	05/15/07	5.0000	FFCB-UBC	10/23/09	5,000,000.00	5,010,750.00	4.971			20,471.79
35066	01/12/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,978,440.00	5.063			20,718.07
35088	01/26/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,961,900.00	5.203			21,220.65
35097	02/02/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,965,000.00	5.179			21,135.43
35077	01/23/07	4.8500	FFCB-WF	11/20/09	5,000,000.00	4,974,900.00	5.121		121,250.00	20,937.98
34126	01/10/05	4.1500	FFCB-CALL-WF	11/30/09	2,150,000.00	2,143,953.13	4.277		44,612.50	7,537.05
35074	01/23/07	5.0800	FFCB-JPM	12/02/09	5,000,000.00	5,002,835.00	5.128			21,085.20
35099	02/05/07	4.9200	FFCB-WF	01/11/10	5,000,000.00	4,981,600.00	5.133			21,015.40
35100	02/05/07	4.9200	FFCB-GILFD	01/11/10	5,000,000.00	4,980,960.00	5.138			21,033.34
35181	04/03/07	4.8750	FFCB-LB	08/06/10	5,000,000.00	5,011,100.00	4.866			20,039.77
35258	06/11/07	4.8750	FFCB-GILFD	08/06/10	5,000,000.00	4,936,100.00	5.417			21,976.56
35201	04/23/07	4.4500	FFCB-GILFD	08/27/10	1,200,000.00	1,185,048.00	4.946			4,817.07
35176	04/03/07	4.8000	FFCB-UBC	10/26/10	5,000,000.00	5,013,100.00	4.781			19,698.16

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35179	04/03/07	4.8000	FFCB-GILFD	10/26/10	5,000,000.00	5,000,445.00	4.864			19,989.75
35180	04/03/07	4.8000	FFCB-CITIG	10/26/10	5,000,000.00	5,001,550.00	4.856			19,964.28
35211	05/01/07	4.7500	FFCB-GILFD	11/01/10	5,000,000.00	4,990,600.00	4.879		118,750.00	20,011.98
SUBTOTAL (ICC#) 27 FEDERAL FARM CRE 12.48%(C)				619 DAYS	149,600,000.00	149,196,306.13	4.892		322,112.50	605,261.23
34828	06/06/06	3.2500	FHLMC-GILFD	11/02/07	4,785,000.00	4,657,719.00	5.326	MATURED	205,037.25	679.61
34859	06/28/06	3.2500	FHLMC-GILFD	11/02/07	5,372,000.00	5,210,463.96	5.697	MATURED	248,831.04	813.30
34835	06/08/06	4.5000	FHLMC-GILFD	11/15/07	2,610,000.00	2,580,768.00	5.402	MATURED	58,594.50	5,347.02
34883	07/28/06	4.5000	FHLMC-BA	11/15/07	3,065,000.00	3,031,591.50	5.460	MATURED	67,889.75	6,348.42
34831	06/06/06	4.2000	FHLMC-GILFD	11/26/07	2,750,000.00	2,707,045.00	5.402	MATURED	100,705.00	10,016.88
34860	06/29/06	4.2000	FHLMC-GILFD	12/28/07	5,770,000.00	5,654,484.60	5.709			26,530.39
34868	07/06/06	4.2000	FHLMC-UBC	12/28/07	5,000,000.00	4,901,100.00	5.708			22,994.44
34906	08/29/06	4.5000	FHLMC-WF	02/15/08	5,000,000.00	4,947,100.00	5.341			21,716.35
34867	07/06/06	3.2500	FHLMC-GILFD	02/25/08	1,890,000.00	1,821,468.60	5.712			8,551.04
34885	07/28/06	4.7000	FHLMC-BA	04/25/08	1,500,000.00	1,484,115.00	5.430			6,623.12
33508	05/30/03	2.6500	FHLMC-CALL-WF	05/30/08	5,000,000.00	5,000,000.00	2.687		66,250.00	11,041.67
34972	11/07/06	4.5000	FHLMC-UBC	08/04/08	5,000,000.00	4,957,870.00	5.089			20,737.26
34981	11/15/06	4.5000	FHLMC-GILFD	08/04/08	10,000,000.00	9,917,200.00	5.086			41,455.42
35221	05/07/07	3.6400	FHLMC-GILFD	08/12/08	5,000,000.00	4,912,500.00	5.160			20,836.22
34970	11/02/06	4.6250	FHLMC-GILFD	08/15/08	4,770,000.00	4,747,738.41	4.974			19,408.69
35016	12/05/06	4.6250	FHLMC-GILFD	08/22/08	5,000,000.00	4,987,450.00	4.848			19,872.27
35238	05/16/07	4.4800	FHLMC-GILFD	09/19/08	5,000,000.00	4,959,200.00	5.190			21,154.48
35218	05/04/07	4.7000	FHLMC-GILFD	10/06/08	1,795,000.00	1,786,994.30	5.100			7,491.40
35015	12/05/06	4.9000	FHLMC-UBC	11/03/08	5,000,000.00	5,015,695.00	4.789		122,500.00	19,743.06
35228	05/09/07	3.9400	FHLMC-GILFD	11/20/08	1,500,000.00	1,476,750.00	5.082		29,550.00	6,168.31
35027	12/13/06	3.6250	FHLMC-GILFD	02/03/09	9,835,000.00	9,596,265.21	4.926			38,856.82
35078	01/23/07	4.6250	FHLMC-WF	09/28/09	4,700,000.00	4,651,308.00	5.129			19,606.69
34995	11/22/06	5.2500	FHLMC-CALL-GILFD	11/20/09	5,000,000.00	4,999,900.00	5.349	11/20/07	131,350.00	13,922.73
35031	12/15/06	5.2500	FHLMC-CALL-GILFD	11/20/09	5,000,000.00	4,999,218.50	5.534	11/20/07	132,031.50	14,401.44
35032	12/18/06	5.0500	FHLMC-CALL-CITIG	12/18/09	5,000,000.00	5,000,000.00	5.120			21,041.67
35153	03/15/07	4.8750	FHLMC-GILFD	08/16/10	9,900,000.00	9,930,591.00	4.838			39,484.57
35155	03/14/07	4.7500	FHLMC-BA	09/22/10	2,679,000.00	2,674,847.55	4.867			10,701.09
35169	03/26/07	4.7500	FHLMC-UBS	10/04/10	10,475,000.00	10,456,459.25	4.875			41,895.39
35154	03/15/07	4.1600	FHLMC-GILFD	10/13/10	4,000,000.00	3,919,480.00	4.878			15,713.45
35173	04/03/07	5.0000	FHLMC-GILFD	10/18/10	9,705,000.00	9,781,446.29	4.809			38,665.17
35212	05/01/07	4.1250	FHLMC-CITIG	10/18/10	10,000,000.00	9,788,000.00	4.897			39,398.69
34974	11/15/06	5.5000	FHLMC-CALL-UBC	11/15/10	5,000,000.00	5,000,000.00	5.576	11/15/07	137,500.00	10,694.44
35225	05/08/07	4.4000	FHLMC-GILFD	11/19/10	1,000,000.00	985,820.00	4.932		22,000.00	3,996.18
35230	05/09/07	4.7500	FHLMC-GILFD	12/08/10	4,236,000.00	4,222,063.56	4.924			17,086.90
35203	04/23/07	4.5000	FHLMC-UBC	12/16/10	9,500,000.00	9,396,089.00	4.916			37,963.58
35226	05/08/07	4.5000	FHLMC-GILFD	12/16/10	2,000,000.00	1,977,580.00	4.928			8,010.32
34914	09/07/06	5.2500	FHLMC-CALL-CITIG	02/24/11	5,000,000.00	4,997,500.00	5.337			21,920.98
34821	06/01/06	5.7500	FHLMC-CALL-UBC	05/23/11	5,000,000.00	4,996,250.00	5.849		143,750.00	24,020.24

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

11/01/07 THROUGH 11/30/07

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34957	10/25/06	5.4500	FHLMC-CALL-CITIG	09/02/11	5,000,000.00	4,987,500.00	5.591			22,919.85
34940	10/06/06	5.2500	FHLMC-CALL-UBC	10/06/11	5,000,000.00	4,997,500.00	5.336			21,916.08
34969	11/02/06	5.2500	FHLMC-CALL-WF	10/06/11	5,000,000.00	5,000,000.00	5.323			21,875.00
34994	11/28/06	5.5000	FHLMC-CALL-CITIG	11/28/11	5,000,000.00	5,000,000.00	5.576	11/28/07	137,500.00	20,625.00
35047	12/27/06	5.4000	FHLMC-CALL-CITIG	12/27/11	5,000,000.00	5,000,000.00	5.475			22,500.00
35189	04/16/07	5.3000	FHLMC-CALL-GILFD	01/09/12	5,000,000.00	4,997,656.00	5.386			22,124.01
35186	04/10/07	5.4000	FHLMC-CALL-LB	03/02/12	5,000,000.00	5,000,000.00	5.475			22,500.00
35141	03/26/07	5.0000	FHLMC-CALL-UBC	03/26/12	5,000,000.00	5,000,000.00	5.069			20,833.33
35239	05/18/07	5.2500	FHLMC-CALL-CITIG	04/03/12	5,000,000.00	4,995,000.00	5.349			21,959.18
SUBTOTAL (ICC#) 30 FED HOME LOAN MO 16.64%(C)				818 DAYS	200,255,000.00	198,921,021.77	5.107		1,603,489.04	912,162.15
35403	11/30/07	4.2700	FHLB-DISC-BA	02/27/08	30,000,000.00	29,683,308.33	4.375			3,558.33
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO 2.48%(C)				89 DAYS	30,000,000.00	29,683,308.33	4.375		.00	3,558.33
35018	12/05/06	4.7200	FHLMC-DISC-CITIG	11/13/07	641,000.00	612,173.52	5.011	MATURED	28,826.48	1,008.51
SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N				0 DAYS	.00	.00	5.011		28,826.48	1,008.51
35379	10/31/07	4.4800	CP-DISC-BANKAMERICA-BA	11/01/07	1,399,000.00	1,398,825.90	N.D.	MATURED	174.10	
35381	11/01/07	4.5300	CP-DISC-UBS AMERICAS-JPM	11/02/07	9,341,000.00	9,339,824.59	4.593	MATURED	1,175.41	1,175.41
35382	11/02/07	4.5000	CP-DISC-UBS AMERICAS-BA	11/05/07	6,757,000.00	6,754,466.13	4.564	MATURED	2,533.87	2,533.87
35383	11/05/07	4.4800	CP-DISC-UBS FIN DEL-UBS	11/06/07	6,732,000.00	6,731,162.24	4.543	MATURED	837.76	837.76
35384	11/06/07	4.3800	CP-DISC-UBS FIN DEL-BA	11/07/07	2,362,000.00	2,361,712.62	4.441	MATURED	287.38	287.38
35385	11/07/07	4.3500	CP-DISC-UBS FIN DEL-BA	11/08/07	1,884,000.00	1,883,772.35	4.411	MATURED	227.65	227.65
35387	11/08/07	4.2300	CP-DISC-BANKAMERICA-BA	11/09/07	3,302,000.00	3,301,612.02	4.289	MATURED	387.98	387.98
35389	11/15/07	4.7300	CP-DISC-UBS AMERICAS-LB	11/16/07	14,023,000.00	14,021,157.53	4.796	MATURED	1,842.47	1,842.47
35390	11/16/07	4.4500	CP-DISC-UBS FIN DEL-BA	11/19/07	42,026,000.00	42,010,415.36	4.513	MATURED	15,584.64	15,584.64
35391	11/19/07	4.5100	CP-DISC-UBS AMERICAS-BA	11/20/07	40,316,000.00	40,310,949.30	4.573	MATURED	5,050.70	5,050.70
35392	11/20/07	4.5800	CP-DISC-UBS FIN DEL-JPM	11/21/07	34,173,000.00	34,168,652.44	4.644	MATURED	4,347.56	4,347.56
35393	11/21/07	4.4200	Bank of America	11/23/07	24,005,000.00	23,999,105.44	4.482	MATURED	5,894.56	5,894.56
35394	11/21/07	4.5000	UBS FINANCE DE	11/26/07	21,644,000.00	21,630,472.50	4.565	MATURED	13,527.50	13,527.50
35397	11/26/07	4.5300	CP-DISC-UBS FIN DEL-JPM	11/27/07	25,000,000.00	24,996,854.17	4.593	MATURED	3,145.83	3,145.83
35398	11/27/07	4.5600	CP-DISC-UBS AMERICAS-BA	11/28/07	22,502,000.00	22,499,149.75	4.624	MATURED	2,850.25	2,850.25
35399	11/28/07	4.4000	CP-DISC-BANKAMERICA-BA	11/29/07	42,605,000.00	42,599,792.72	4.462	MATURED	5,207.28	5,207.28
35400	11/29/07	4.4000	CP-DISC-BANKAMERIC-BA	11/30/07	48,205,000.00	48,199,108.28	4.462	MATURED	5,891.72	5,891.72
35401	11/30/07	4.4000	CP-DISC-BANKAMERICA-BA	12/03/07	18,306,000.00	18,299,287.80	4.463			2,237.40
35402	11/30/07	4.4300	CP-DISC-UBS FIN DEL-BA	12/07/07	20,017,000.00	19,999,757.58	4.495			2,463.20
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 3.20%(C)				5 DAYS	38,323,000.00	38,299,045.38	4.538		68,966.66	73,493.16
33141	07/02/02	2.4198	WFB MONEY MARKET FUND-01	12/01/07			.000			

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS

SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
32936	01/01/02	5.0500	STATE INVESTMT POOL-CTY	12/01/07	40,000,000.00	40,000,000.00	5.050			149,539.63
33658	10/01/03	5.0500	STATE INVESTMT POOL-RDA	12/01/07	38,677,000.00	38,677,000.00	5.050			160,536.04
SUBTOTAL (ICC#) 99 PASSBOOK & STATE				6.58%(C) 1 DAYS	78,677,000.00	78,677,000.00	5.050		.00	310,075.67
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - ASSETS				533 DAYS	102020000.00	1015074773.66			3,633,889.59	3,927,590.90
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - NET					102020000.00	1015074773.66			3,633,889.59	3,927,590.90

FUND STATISTICS	ASSETS	LIABILITIES

AVERAGE DAILY INVESTMENT BALANCE	: 995,536,751.07	
EARNED INTEREST YIELD THIS PERIOD	: 4.800	.000
WEIGHTED AVG YIELD AT END OF PERIOD	: 4.791	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	12,664,195.21	

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 8 EVERGREEN CREEK

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35363	10/15/07	4.6700	FHLB-DISC-CS	12/14/07	77,000.00	76,400.68	4.772			299.66
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO			.01%(C)	14 DAYS	77,000.00	76,400.68	4.772		.00	299.66
SUBTOTAL (FUND) 8 EVERGREEN CREEK			- ASSETS	14 DAYS	77,000.00	76,400.68			.00	299.66
SUBTOTAL (FUND) 8 EVERGREEN CREEK			- NET		77,000.00	76,400.68			.00	299.66
FUND STATISTICS				ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE				:	76,400.68					
EARNED INTEREST YIELD THIS PERIOD				:	4.772	.000				
WEIGHTED AVG YIELD AT END OF PERIOD				:	4.772	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				:	469.47					

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

11/01/07 THROUGH 11/30/07

SORT KEYS ARE FUND ICC# MATD

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FUND: 33 Reassessment Revenue Bonds, 94A

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35364	10/15/07	4.6700	FHLB-DISC-CS	12/14/07	64,000.00	63,501.87	4.772			249.06
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .01%(C) 14 DAYS 64,000.00 63,501.87 4.772 .00 249.06										
SUBTOTAL (FUND) 33 Reassessment Revenu- ASSETS 14 DAYS 64,000.00 63,501.87 .00 249.06										
SUBTOTAL (FUND) 33 Reassessment Revenu- NET 64,000.00 63,501.87 .00 249.06										

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE :	63,501.87	
EARNED INTEREST YIELD THIS PERIOD :	4.772	.000
WEIGHTED AVG YIELD AT END OF PERIOD :	4.772	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	390.20	

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 34 CSJ/CSC Jt Pwr

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35346	09/21/07	4.5700	FHLB-DISC-LB	11/21/07	574,000.00	569,555.17	4.670	MATURED	4,444.83	1,457.32
35375	10/26/07	4.3800	FHLB-DISC-CS	12/17/07	243,000.00	241,462.62	4.469			886.95
35395	11/21/07	4.3000	FHLB DISCOUNT NOTE	01/16/08	578,000.00	574,133.82	4.389			690.39

SUBTOTAL (ICC#)		43	FHLB DISCOUNT NO	.07%(C)	38 DAYS	821,000.00	815,596.44	4.544	4,444.83	3,034.66

SUBTOTAL (FUND)		34	CSJ/CSC Jt Pwr	- ASSETS	38 DAYS	821,000.00	815,596.44		4,444.83	3,034.66

SUBTOTAL (FUND)		34	CSJ/CSC Jt Pwr	- NET		821,000.00	815,596.44		4,444.83	3,034.66

FUND STATISTICS				ASSETS	LIABILITIES					

AVERAGE DAILY INVESTMENT BALANCE				:	812,544.01					
EARNED INTEREST YIELD THIS PERIOD				:	4.544	.000				
WEIGHTED AVG YIELD AT END OF PERIOD				:	4.413	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				:	1,754.73					

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

11/01/07 THROUGH 11/30/07

SORT KEYS ARE FUND ICC# MATD

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FUND: 40 '97 Community Facility Dist.1

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35347	09/21/07	4.5700	FHLB-DISC-LB	11/21/07	23,000.00	22,821.90	4.669	MATURED	178.10	58.39
35376	10/26/07	4.3800	FHLB-DISC-CS	12/17/07	352,000.00	349,773.01	4.469			1,284.80
35396	11/21/07	4.3000	FHLB DISCOUNT NOTE	01/16/08	24,000.00	23,839.47	4.390			28.67
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .03%(C) 18 DAYS					376,000.00	373,612.48	4.476		178.10	1,371.86
SUBTOTAL (FUND) 40 '97 Community Facil- ASSETS 18 DAYS					376,000.00	373,612.48			178.10	1,371.86
SUBTOTAL (FUND) 40 '97 Community Facil- NET					376,000.00	373,612.48			178.10	1,371.86

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	372,934.10	
EARNED INTEREST YIELD THIS PERIOD	:	4.476	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	4.464	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		1,570.43	

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 46 AIRPORT C/P SER B

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34862	07/03/06	4.4336	DREYFUS MMF-WF-46	06/30/12	1,068,879.96	1,068,879.96	4.434		4,293.14	3,895.06
SUBTOTAL (ICC#) 97 WFB MONEY MARKET			.09%(C) 1674 DAYS		1,068,879.96	1,068,879.96	4.434		4,293.14	3,895.06
SUBTOTAL (FUND) 46 AIRPORT C/P SER B - ASSETS			1674 DAYS		1,068,879.96	1,068,879.96			4,293.14	3,895.06
SUBTOTAL (FUND) 46 AIRPORT C/P SER B - NET					1,068,879.96	1,068,879.96			4,293.14	3,895.06

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	1,068,879.96	
EARNED INTEREST YIELD THIS PERIOD	:	4.434	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	4.434	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		4,039.25	

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 47 RDA 2003 A & B REV BDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33642	09/25/03	2.2200	WFB MONEY MARKET FUND-47	12/01/07			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
33683	11/13/03	3.5500	STATE INVESTMT POOL-47B	12/30/07			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE				0 DAYS	.00	.00	.000		.00	.00
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - NET					.00	.00			.00	.00

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:		
EARNED INTEREST YIELD THIS PERIOD	:	.000	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	.000	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:			

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 49 RDA TABS SERIES 2003

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33752	12/22/03	2.2200	WFB MONEY MARKET FUND-49	12/01/07			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET					0 DAYS	.00	.00	.000	.00	.00
SUBTOTAL (FUND) 49 RDA TABS SERIES 200- NET						.00	.00		.00	.00
FUND STATISTICS				ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE				:						
EARNED INTEREST YIELD THIS PERIOD				:	.000	.000				
WEIGHTED AVG YIELD AT END OF PERIOD				:	.000	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:										

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 53 RDA TAB'S SERIES 2006B

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35369	10/19/07	4.5400	FHLB-DISC-CS	11/13/07	33,073,000.00	32,968,728.18	4.618	MATURED	104,271.82	50,050.47
35388	11/13/07	4.2500	FHLB-DISC-CS	12/04/07	32,477,000.00	32,396,484.10	4.320			69,013.63
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO			2.71%(C)	4 DAYS	32,477,000.00	32,396,484.10	4.440		104,271.82	119,064.10
SUBTOTAL (FUND) 53 RDA TAB'S SERIES 20- ASSETS				4 DAYS	32,477,000.00	32,396,484.10			104,271.82	119,064.10
SUBTOTAL (FUND) 53 RDA TAB'S SERIES 20- NET					32,477,000.00	32,396,484.10			104,271.82	119,064.10

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	: 32,625,381.73	
EARNED INTEREST YIELD THIS PERIOD	: 4.440	.000
WEIGHTED AVG YIELD AT END OF PERIOD	: 4.320	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	69,013.63	

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
11/01/07 THROUGH 11/30/07
SORT KEYS ARE FUND ICC# MATD
FUND: 54 RDA SERIES 2007

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35386	11/08/07	5.0500	SERIES 2007-RDA	12/01/07	145,305,000.00	145,305,000.00	5.050			462,388.38
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 12.16%(C) 1 DAYS 145,305,000.00 145,305,000.00 5.050 .00 462,388.38										
SUBTOTAL (FUND) 54 RDA SERIES 2007 - ASSETS 1 DAYS 145,305,000.00 145,305,000.00 .00 462,388.38										
SUBTOTAL (FUND) 54 RDA SERIES 2007 - NET 145,305,000.00 145,305,000.00 .00 462,388.38										

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	: 111,400,500.00	
EARNED INTEREST YIELD THIS PERIOD	: 5.050	.000
WEIGHTED AVG YIELD AT END OF PERIOD	: 5.050	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	462,388.38	

GRAND TOTAL 100.00%(C) 455 DAYS 1200388879.96 1195174249.19 4.813 3,747,077.48 4,517,893.68

